

**City of Missoula, Montana
New Business Item**

Item: Fox Hotel Amended Agreements

Council Meeting

Date: October 16, 2019

Sponsor(s): John Engen; Ellen Buchanan

Prepared by: Ellen Buchanan

Ward(s) Affected:

- | | |
|--------------------------------------------|---------------------------------|
| <input checked="" type="checkbox"/> Ward 1 | <input type="checkbox"/> Ward 4 |
| <input type="checkbox"/> Ward 2 | <input type="checkbox"/> Ward 5 |
| <input type="checkbox"/> Ward 3 | <input type="checkbox"/> Ward 6 |
| | <input type="checkbox"/> N/A |

Action Required:

Approve a resolution approving modifications to the Hotel Fox project, authorizing changes to the collateral agreements and delegating authority to approve, execute and deliver amended collateral documents.

Recommended Motion(s):

I move the City Council:

I move the City Council: Approve the resolution relating to the development of the Fox site; approving modifications to the project; authorizing changes to the collateral agreements and delegating authority to approve, execute and deliver amended collateral documents as recommended by the Missoula Redevelopment Agency Board of Commissioners.

Background and Alternatives Explored:

Please refer to the memo from Chris Behan to the MRA Board dated October 10, 2019 and the Resolution relating to the development of the Fox Site.

Financial Implications:

There are no financial implications to the City as a result of this action.

Links to external websites:

Click or tap here to enter text.