



City of Missoula, Montana
Item to be Referred to City Council Committee

Committee: Administration and Finance

Item: Reimbursement Resolution for Sidewalk, Curb and Gutter improvements in Fiscal Year 2020

Date: September 25, 2019

Sponsor(s): Leigh Griffing;#136;#Scott Paasch

Prepared by: Scott Paasch

Ward(s) Affected:

<input type="checkbox"/> Ward 1	<input type="checkbox"/> Ward 4
<input type="checkbox"/> Ward 2	<input type="checkbox"/> Ward 5
<input type="checkbox"/> Ward 3	<input type="checkbox"/> Ward 6
<input checked="" type="checkbox"/> All Wards	<input type="checkbox"/> N/A

Action Required:

Approve: Resolution declaring the official intent of the City of Missoula, Montana to reimburse certain original expenditures related to sidewalk, curb and gutter improvements from the proceeds of Tax-Exempt bonds to be issued by the City after the payment of such original expenditures.

Recommended Motion(s):

I move the City Council: Resolution declaring the official intent of the City of Missoula, Montana to reimburse certain original expenditures related to sidewalk, curb and gutter improvements from the proceeds of Tax-Exempt bonds to be issued by the City after the payment of such original expenditures.

Timeline:

Referral to committee:	September 19, 2019
Committee discussion:	September 25, 2019
Council action (or sets hearing):	October 7, 2019
Public Hearing:	N/A
Deadline:	N/A

Background and Alternatives Explored: This is a standard resolution that the city passes each year in advance of undertaking the curb & sidewalk projects that will be financed next year. The IRS requires that the City disclose our financing intent. We indicate that we will reimburse ourselves up to \$150 thousand in costs, which should cover the maximum amount of projects undertaken.

Financial Implications: This must be approved by the City if we are to proceed with the sidewalk, curb and gutter improvements.

Links to external websites: