

RESOLUTION ____ (Draft until adoption by City Council)

A resolution fixing the annual appropriations and the Capital Improvement Program for the City of Missoula as set forth in the Fiscal Year 2022 Budget and Capital Improvement Program including: • The Tourism Business Improvement District work plan and budget for Fiscal Year 2022 • The Business Improvement District work plan and budget for Fiscal Year 2022. • The Park District Number 1 work plan and budget for Fiscal Year 2022. • The Road District Number 1 work plan and budget for Fiscal Year 2022

WHEREAS, the City Council of Missoula has deliberated on the Fiscal Year 2022 Budget and held public hearings for public comment.

NOW, THEREFORE, BE IT RESOLVED BY THE MISSOULA CITY COUNCIL:

SECTION I

That the total budgeted expenditures, transfers-out and year-end fund balance for the City of Missoula, Montana for Fiscal Year 2022 is hereby estimated at \$243,917,449

The breakdown of the funds and estimated local property taxes required are as follows:

Budgeted Expenditures \$178,483,206

Inter-fund Transfers Out \$33,635,368

Projected End-of-year Fund Balance \$31,798,874

Total Funds Required \$243,917,449

Beginning-of-year Fund Balance \$32,794,982

Non-tax Revenues \$129,633,048

Inter-fund Transfers In \$33,636,184

Committed Expenditure Savings \$1,331,906

Sub-total Non-Tax Funds Available \$197,396,121

Estimated Property Tax Requirements \$46,521,328

Total Sources of Funds \$243,917,449

SECTION II

That annual appropriations and transfers out for various departments of the City of Missoula, Montana for the Fiscal Year 2022 will be controlled and monitored for budgetary compliance at the fund level.

SECTION III

Generally accepted accounting principles (GAAP) require expenditures to be recognized in the fiscal year in which the goods or services are received. Previous fiscal year appropriations for incomplete improvements in progress of construction, or segments thereof entered into under contract or purchase order by the City, are hereby declared authorized appropriations provided they meet the following criteria:

- a. related financing was provided in the prior fiscal year;
- b. the appropriations were not obligated by year end;
- c. the purpose was not included, or rejected, in current budget financing or appropriations; and,

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Missoula, Montana shall adopt the Capital Improvement Program for Fiscal Years 2022-2026.

AND, BE IT FURTHER RESOLVED THAT the Missoula City Clerk is directed to enter this resolution into the minutes of the meeting at which this resolution was adopted.

PASSED AND ADOPTED this 31st day of August, 2020.

ATTEST: APPROVED: /s/ Martha L. Rehbein /s/ John Engen Martha L. Rehbein, CMC City Clerk John Engen, Mayor
(SEAL)