



City of Missoula, Montana
Item to be Referred to City Council Committee

Committee: Administration and Finance

Item: Funding Recommendation for Affordable Housing Trust Fund
 Innovation Funding Round & Tri-Annual Affordable Housing Trust
 Fund Update

Date: October 18, 2021

Sponsor(s): Emily Harris-Shears

Prepared by: Emily Harris-Shears

Ward(s) Affected:

<input type="checkbox"/> Ward 1	<input type="checkbox"/> Ward 4
<input type="checkbox"/> Ward 2	<input type="checkbox"/> Ward 5
<input type="checkbox"/> Ward 3	<input type="checkbox"/> Ward 6
<input checked="" type="checkbox"/> All Wards	<input type="checkbox"/> N/A

Action Required:

Set a public hearing to approve the funding recommendations for the Affordable Housing Trust Fund Innovation Funding Round.

Timeline and Recommended Motions:

Referral to committee: October 25, 2021

Committee discussion: October 27, 2021

Council sets public hearing: November 1, 2021

Recommended motion: Set a public hearing for Monday, November 8, 2021, to consider the funding recommendations made by the staff scoring committee.

Public Hearing: November 8, 2021

Recommended motion: Approve/deny the funding recommendations made by the staff scoring committee

Deadline: November 8, 2021

Background and Alternatives Explored:

The Affordable Housing Resident Oversight Committee approved the vision for Innovation Funding Round in August 2021. The committee allocated up to \$300,000 to be awarded to eligible projects through a competitive application process. Applications were accepted until September 24, 2021. Three applications were received and an eight-member scoring committee including Councilmember Mirtha Becerra and seven staff from Community Planning, Development & Innovation (CPDI) reviewed applications using a standardized scoring rubric.

Funding Requests
3 Project Proposals
Allocation Available: \$300,000
Total Funds Requested: \$445,250
Difference: (\$145,250)

The scoring committee recommends funding one (1) project, the Centralized Housing Solution Fund operated by the United Way for \$26,250.

In addition to sharing the funding recommendation, a tri-annual Affordable Housing Trust Fund update will be provided. Key milestones including the seating of the Affordable Housing Resident Oversight Committee and their accomplishments to date will be shared.

Financial Implications:

The \$273,750 not allocated during this award cycle will remain in the balance of the Affordable Housing Trust Fund and will be available for award making in the Unified Application Round in February 2022.

Links to external websites:

<https://www.engagemissoula.com/innovation-funding-round>