



City of Missoula, Montana
Item to be Referred to City Council Committee

Committee: Administration and Finance

Item: Resolution Relating to up to \$3,651,000 Water System Revenue Bond (DNRC Drinking Water State Revolving Loan Program), Series 2022 (SRF Bond); Authorizing the Issuance and Fixing the Terms and Conditions Thereof; and Making Certain Corresponding Amendments

Date: February 3, 2022

Sponsor(s): Leigh Griffing, Finance Director

Prepared by: Leigh Griffing, Finance Director

Ward(s) Affected:

- | | |
|---|---------------------------------|
| <input type="checkbox"/> Ward 1 | <input type="checkbox"/> Ward 4 |
| <input type="checkbox"/> Ward 2 | <input type="checkbox"/> Ward 5 |
| <input type="checkbox"/> Ward 3 | <input type="checkbox"/> Ward 6 |
| <input checked="" type="checkbox"/> All Wards | <input type="checkbox"/> N/A |

Action Required:

Approve bond resolution.

Recommended Motion(s):

I move the City Council: Adopt/deny the Resolution Relating to up to \$3,651,000 Water System Revenue Bond (DNRC Drinking Water State Revolving Loan Program), Series 2022 (SRF Bond); Authorizing the Issuance and Fixing the Terms and Conditions Thereof; and Making Certain Corresponding Amendments to Resolution No. 8319.

Timeline:

Referral to committee:	February 7, 2022
Committee discussion:	February 9, 2022
Council action (or sets hearing):	February 14, 2022 (consent agenda)
Public Hearing (if required):	Click or tap here to enter text.
Deadline:	Click or tap here to enter text.

Background and Alternatives Explored: The City has determined to undertake certain improvements to the System consisting of designing, engineering, acquiring and constructing improvements to the Water System, including installing new water tanks for upper and lower Lincoln Hills and upper Prospect areas and related improvements.

Financial Implications: The system improvements were approved as part of the FY 2022 Budget and Community Investment Program. Operating implications will be annual debt service payable on each January 1 and July 1, beginning on July 1, 2022 and concluding on January 1, 2042.

Documents: Bond resolution and related exhibits.