



City of Missoula, Montana
Item to be Referred to City Council Committee

Committee: Committee of the Whole

Item: Global Settlement Agreement and Release with Carlyle Group, et al

Date: February 10, 2022

Sponsor(s): John Engen

Prepared by: Dale Bickell

Ward(s) Affected:

<input type="checkbox"/> Ward 1	<input type="checkbox"/> Ward 4
<input type="checkbox"/> Ward 2	<input type="checkbox"/> Ward 5
<input type="checkbox"/> Ward 3	<input type="checkbox"/> Ward 6
<input type="checkbox"/> All Wards	<input checked="" type="checkbox"/> N/A

Action Required:

Approve and authorize the mayor to sign Global Settlement Agreement and Release with the Carlyle Group and related parties to resolve all outstanding matters and issues in the water utility condemnation action and the related bad faith litigation.

Recommended Motion(s):

I move the City Council: approve and authorize the mayor to sign the Global Settlement Agreement and Release with Carlyle Group, et al.

Timeline:

Referral to committee:	February 14, 2022
Committee discussion:	February 23, 2022
Council action (or sets hearing):	February 28, 2022
Public Hearing (if required):	Click or tap here to enter text.
Deadline:	February 28, 2022

Background and Alternatives Explored:

Parties are finalizing the terms of the agreement and final information will be provided prior to the COW meeting.

Financial Implications:

Parties are finalizing the terms of the agreement and final information will be provided prior to the COW meeting.

Links to external websites: