202124471 B: 1064 P: 401 Pages: 3 Fees: \$24.00 09/28/2021 12:13:22 PM Contracts & Agreements Tyler R. Gernant, Missoula County Clerk & Recorder eRecording

Return to:

costs thereof; and

City Clerk City of Missoula 435 Ryman St Missoula MT 59802

ASSESSMENT AGREEMENT

THIS ASSESSMENT AGREEMENT (the "Agreement") dated as of the 9th day of September, 2021, is entered into by and between the owners of the real property described in Section 1 of this Agreement (the "Property"), and the city of Missoula, Montana (the "City"), as follows:

RECITALS:

WHEREAS, the City has the authority to order in the construction of sidewalks, curbs, gutters, driveway approaches, alley approaches and related Improvements and require property owners to pay the

WHEREAS, the statutes allow the property owner to construct Improvements or allow the City to construct the Improvements and spread the costs of Improvements as a special assessment against the property payable over a term not to exceed 20 years (the "Program"); and

WHEREAS, the Property Owner has caused the construction of certain Improvements; and

WHEREAS, the Property Owner has requested that the City finance the costs of the Improvements and spread the cost thereof along with the costs of financing and administering the Program as a special assessment against the Property.

NOW, THEREFORE, in consideration of the foregoing and other due and valid consideration, the Parties hereby agree as follows:

Section 1. The legal description of the property to be assessed for cost of Improvements is described as: KNOWLES ADDITION # 1, S21, T13 N, R19 W, BLOCK 23, Lot 3
, Tax ID 465504
and commonly addressed as: 321 S 3RD ST W MISSOULA, MT 59801
Section 2. The Improvements, including the construction cost of \$\frac{7,700.00}{2}\$, and all financing and administrative costs (may be less, but not to exceed additional 20%) shall constitute the Principal and such amount shall be assessed against the Property in equal semiannual installments of principal and interest over a term of

Section 3. The Property Owner(s) acknowledge, understand, confirm and consent that the amount so assessed will be come a lien against the Property, which can be extinguished only by the payment in full of the principal amount of the assessment with interest due thereon. The assessment shall be pre-payable by the Property Owner(s) at the principal amount outstanding plus interest thereon to the next succeeding interest payment date on the City's bonds, which payment dates are each January 1 and July 1.

The parties acknowledge that they are the lawful owner(s) and seized of the real property described herein, and that they have good and lawful right and authority to execute this Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

County of Missoula)	ss	Print: JONNA Rhein , before me a Notary Public for the	
State of Montana, personally	day of September 2021 y appeared <u>To an A RH</u>	and e to be the person(s) whose name(s) is (are)	
subscribed to the within inst	trument, and acknowledged to me that (h		
IN WITNESS WH above written.	EREOF, I have hereunto set my hand an	nd affixed my Notarial Seal the day and year first	
(Notarial Seconds)	DEBRA L REUSCH NOTARY PUBLIC for the State of Montana Residing at Missoula, Montana My Commission Expires June 30, 2023	Notary Public for the State of Montana Residing at) 3
Property Owner Name:	JONNA RHEIN	Phone: (406) - 549 - 2103	
Owner Mailing Address: _	321 S 3RD ST W MISSOULA, M	T 59801	
Description of Work (the "I	mprovements") 260 SQ FT OF SIDE	WALK IN THE RIGHT-OF-WAY WITH	
A WALK UP FROM TH	IE CURB		
Contractor Completing Wor	k: STEVE HABETS @ H-M CON	NCRETE	

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H-M Concrete L.L.C.

18427 Mullan Road Frenchtown MT 59834

Invoice

Date	Invoice #	
8/20/2021	21-38	

Bill To	112.71
Joanna Rhein	7
321 South 3rd St W	
Missoula, MT 59801	
*	

P.O. No.	Terms	Project
		321 South 3rd St W

Quantity	Description	Ú/M	Rate	Amount
	1 Remove and Replace 260 sq ft of Concrete Sidewalk in right of way Permit Fee	LS	7,070.00 630.00	7,070.00 630.00
	Project # 2021-001 Misc Assessment Parcels Address 321 S 3rd St W, Missoula, MT 59801 4465.280.430262.930 \$ 7,700.00			i
	Total \$ 7,700.00 Reviewed Signific Paper Date 9/24/21 Approved Date 9/28/2/			

Thank you for your business!

Total

\$7,700.00