

City of Missoula, Montana Item to be Referred to City Council Committee

Committee:	Public Works
Item:	Agreement with Dennis and Cathy Lower for the sale of 605 Ben Hogan Drive
Date:	March 23, 2022
Sponsor(s):	Logan McInnis
Prepared by:	Ashley Strayer
Ward(s) Affected:	 □ Ward 1 □ Ward 2 □ Ward 3 □ All Wards □ N/A

Action Required:

Approve an agreement with Dennis and Cathy Lower for the sale of 605 Ben Hogan Drive.

Recommended Motion(s):

I move the City Council: Approve and authorize a resolution declaring a certain City of Missoula owned parcel of land generally located at 605 Ben Hogan Drive, as surplus authorizing its disposal and sale to Dennis and Cathy Lower, in the amount of \$160,000

Timeline:

Referral to committee: Committee discussion: Council action (or sets hearing): Public Hearing (if required): Deadline: March 28, 2022 March 30, 2022 April 4, 2022 N/A N/A

Background and Alternatives Explored:

Missoula Water would like to sell the property at 605 Ben Hogan Drive because the utility no longer has a use for this property. Previously the utility used this property for a public water supply reservoir. Several years ago, the utility installed a newer tank on Whitaker Dr., making this reservoir obsolete. The main to fill the reservoir has been disconnected, and the reservoir has not been unused for 30 years.

A Market Analysis was used to come up with the \$160,000 value. Dennis Lower will be purchasing the property at current market value with a cash offer. Dennis owns the property immediately adjacent to the property being sold and is in discussions with the local HOA on a plan to mitigate the reservoir before donating to the HOA as open space. This property is not ideally suited for development due to the difficulty of access.

Financial Implications:

The \$160,000.00 will be allocated back to the Water Enterprise Fund.

Links to external websites:

N/A