



**City of Missoula, Montana**  
**Item to be Referred to City Council Committee**

**Committee:** Administration and Finance

**Item:** Resolution Relating to up to \$12,462,000 Water System Revenue Bond (DNRC Drinking Water State Revolving Loan Program), Series 2022A (SRF Bond); Authorizing the Issuance and Fixing the Terms and Conditions Thereof

**Date:** March 17, 2022

**Sponsor(s):** Leigh Griffing, Finance Director

**Prepared by:** Leigh Griffing, Finance Director

**Ward(s) Affected:**

- |   |                                 |
|---|---------------------------------|
| <input type="checkbox"/> Ward 1               | <input type="checkbox"/> Ward 4 |
| <input type="checkbox"/> Ward 2               | <input type="checkbox"/> Ward 5 |
| <input type="checkbox"/> Ward 3               | <input type="checkbox"/> Ward 6 |
| <input checked="" type="checkbox"/> All Wards | <input type="checkbox"/> N/A    |

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**Action Required:**

Approve Resolution

**Recommended Motion(s):**

I move the City Council: Adopt/deny a resolution relating to up to \$12,462,000 Water System Revenue Bond (DNRC Drinking Water State Revolving Loan Program), Series 2022A (SRF Bond); Authorizing the issuance and fixing the terms and conditions thereof.

**Timeline:**

Referral to committee:	March 28, 2022
Committee discussion:	March 30, 2022
Council action (or sets hearing):	April 4, 2022 City Council/Consent Agenda
Public Hearing (if required):	<a href="#">Click or tap here to enter text.</a>
Deadline:	<a href="#">Click or tap here to enter text.</a>

**Background and Alternatives Explored:**

The City has determined to undertake certain improvements to the System consisting of designing, engineering, acquiring and constructing improvements to the Water System, including: (i) purchase and installation of new water meters; (ii) replacement of certain water mains located throughout the City and (iii) related improvements.

**Financial Implications:**

The water utility has budgeted for these projects in the Community Investment Program approved by City Council on August 23, 2021. Operating implications are debt service beginning on July 1, 2022 and concluding on January 1, 2042.