

**City of Missoula, Montana
New Business Item**

Item: Fiscal Sponsorship with Missoula Community Foundation

Council Meeting

Date: April 11, 2022

Sponsor(s): Emily Harris-Shears

Prepared by: Emily Harris-Shears

Ward(s) Affected:

- | | |
|---------------------------------|---|
| <input type="checkbox"/> Ward 1 | <input type="checkbox"/> Ward 4 |
| <input type="checkbox"/> Ward 2 | <input type="checkbox"/> Ward 5 |
| <input type="checkbox"/> Ward 3 | <input type="checkbox"/> Ward 6 |
| | <input checked="" type="checkbox"/> N/A |

Action Required:

Approve and authorize the mayor to sign the Fiscal Sponsorship agreement with Missoula Community Foundation for the Affordable Housing Trust Fund to participate in Missoula Gives 2022.

Recommended Motion(s):

I move the City Council:

To approve and authorize the mayor to sign the Fiscal Sponsorship agreement with Missoula Community Foundation.

Background and Alternatives Explored:

Staff of the Affordable Housing Trust Fund (AHTF) have created a comprehensive revenue plan to meet the first capitalization goal of securing \$10,000,000 of funding within the first five years of implementation.

Missoula Gives is a 26-hour online community fundraising effort that provides opportunity for Missoulians to invest in causes they care about. Staff recognize the incredible opportunity to both raise awareness of the existence and need of the fund as well as raise vital funding to meet the ambitious and realistic goals of A Place to Call Home. Participation in Missoula Gives is open to organizations with 501 (c) 3 status and those that are fiscally sponsored. Missoula Community Foundation has agreed to fiscally sponsor the Affordable Housing Trust Fund for the 2022 Missoula Gives event.

Financial Implications:

There is no upfront cost to participate or enter the fiscal agreement. An eight percent administrative fee will be applied to all gifts received during Missoula Gives.

Links to external websites:

<https://www.missoulagives.org>