



**City of Missoula, Montana
City Council Committee Agenda item**

Committee: Committee of the Whole

Item: Referral-Unified Funding Round- Affordable Housing Trust Fund Recommendation

Date: April 13, 2022

Sponsor(s): Emily Harris-Shears

Prepared by: Emily Harris-Shears

Ward(s) Affected:

<input type="checkbox"/> Ward 1	<input type="checkbox"/> Ward 4
<input type="checkbox"/> Ward 2	<input type="checkbox"/> Ward 5
<input type="checkbox"/> Ward 3	<input type="checkbox"/> Ward 6
<input type="checkbox"/> All Wards	<input checked="" type="checkbox"/> N/A

Action Required:

Set a public hearing to approve the funding recommendation for the dedicated Affordable Housing Trust Fund investment from the Unified Application Funding Round.

Timeline and Recommended Motions:

Committee discussion: April 13, 2022
Council sets public hearing: April 18, 2022
Recommended motion: Set a public hearing for Monday, April 25, 2022 to consider the funding recommendation for Habitat for Humanity's Modular Home project made by the staff scoring committee.

Public Hearing: April 25, 2022
Recommended motion: Approve/deny the funding recommendation made by the staff scoring committee

Deadline: April 25, 2022

Background and Alternatives Explored:

The Community Development Division administered a competitive award cycle, the Unified Application Funding Round from January-February 2022. The application cycle included available funding from the U.S. Department of Housing and Urban Development (HUD) HOME Investment Partnership and Community Development Block Grant funding as well as an allocation from the Affordable Housing Trust Fund.

The full slate of recommendations for all three funding sources will come to Council in May when the HUD Action Plan has been submitted. Habitat for Humanity's Modular Home project is operating on an acquisition timeline that requires fund access sooner than the timeline for the remaining recommendations later this spring.

The Habitat for Humanity Modular Home project will purchase and place two modular structures on a Habitat owned parcel. The project will prevent displacement for the two identified homeowners who will purchase the modular units at a price set below 80 percent Area Median Income. The scoring committee recommended this project for full funding of \$190,250 because it

promotes diverse housing types, prevents displacement and will support two homeowners with limited incomes.

Financial Implications:

\$190,250 from the Affordable Housing Trust Fund FY'22 allocation will be awarded to Habitat for Humanity to purchase and place two modular structures.

Links to external websites:

<https://www.ci.missoula.mt.us/2601/Funding-Guidelines-Documents>