



# Funding Recommendations for the Affordable Housing Trust Fund

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Committee of the Whole

April 13, 2022

# Community Development Funds Unified Application Overview

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Standard application process for three funding sources; HUD HOME Investment Partnership, HUD CDBG and Affordable Housing Trust Funds




Non-profit and for-profit organizations



New and in-process projects



Grants and loans



# Funding Recommendation Timing

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- Bringing one recommendation forward due to an impending acquisition timeline
- The remaining recommendations will be shared in May alongside the US Department of Housing and Urban Development (HUD) Community Development Block Grant (CDBG) and HOME Investment Partnership (HOME) recommendations

# Values

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**Diversity:** A healthy housing market includes options and resources for all Missoulians.



**Innovation:** A commitment to innovation will ensure that projects are as dynamic as the community it aims to serve.



**Collaboration:** Missoula's housing policy relies on the collaborative spirit of this community and strong public-private partnerships.



**Achievability:** They reflect realistic projections of city resources and the opportunities we have at our disposal.

Funding  
Requests

AHTF
Available: \$1,046,200
Total projects: 6
Total Funds Requested: \$1,417,928
Difference: (\$371,728)

# Unified Application Timeline

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# Scoring Process

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A scoring committee including Councilmember Mirtha Becerra, Councilmember Kristen Jordan and six Community Planning, Development & Innovation staff reviewed applications and used a standardized scoring rubric to evaluate applications

## **Scoring criteria:**

- Project design
- Demonstrated knowledge of community need
- Impact and Outcomes
- Financial feasibility
- Timeliness/readiness
- Committed match fund (Staff scoring)
- Completeness of application (Staff scoring)
- *Preventing displacement (Staff scored bonus)*
- *Innovation (Staff scored bonus)*
- *Funding Request Type (Staff scored bonus)*

Habitat for Humanity - \$190,250

- Acquisition and Placement of Modular Homes: Purchase, placement, and associated costs of two modular structures onto Habitat-owned parcel

# Funding Recommendation



# Rationale

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Community partnership, leveraging resources

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Prevents housing displacement for two households with incomes under 80 percent AMI

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Readiness and being able to implement quickly

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# Recommended Motion

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Approve and authorize the mayor to sign the contract for Habitat for Humanity for \$190,250 from the Affordable Housing Trust Fund to implement the Modular Home project.