



MEMORANDUM

TO: MRA Board

FROM: Annie Gorski, Deputy Director

DATE: April 15, 2022

SUBJECT: Riverfront Triangle Development Update

Board action: <i>This is an informational agenda item. No action is required of the board.</i>

Background

A new development team is completing due diligence regarding possible purchase and development of the Riverfront Triangle site. The development team proposes to maintain many of the basic elements of the original Hotel Fox Partners, and later Stonefly's, development plan, but with enhancements to the public elements of the site, and likely by enhancing the performance venue concept to include a community component. The development team will share an update on their plans with the MRA board as a first step.