

MEMORANDUM

TO: MRA Board of Commissioners

FROM: Jil Dunn, Business/Project Manager

DATE: April 18, 2022

SUBJECT: Financial Report – March 2022

Action Requested: No Action

Fiscal Year ending June 30, 2022 – March 2022 Budget Status Reports:

How to read the reports:

- **Budget column:** reflects the estimated budget numbers that were submitted to the City prior to its budget adoption on August 23, 2021.
- Adjusted column: reflects adjusted beginning fund balances after receipt of the tax increment accruals amounts that represent the final tax increment revenue for the prior fiscal year. Also, reflects updated tax increment revenue amounts for the current fiscal year using taxable values set by the Montana Department of Revenue (DOR) and final mill levies set by the taxing jurisdictions in each urban renewal district (URD).
- **Committed column**: reflects amount of money committed to debt service, administration or redevelopment projects through Board approval.
- **To Date & Remaining columns:** reflect the amount of revenue received or expenditure paid to date and the amount remaining.
- **Property Tax calculation**: the amount of tax owed on a property is determined by the taxable value of a property multiplied by the mills levied by the taxing jurisdictions.
 - The Montana Department of Revenue (DOR) determines property values through an appraisal process done every two years.
 - Mill levies are set by the taxing jurisdictions where your property is located.

The seven taxing jurisdictions for City residents are:

- 1. City of Missoula
- 2. Missoula County
- 3. Countywide Schools
- 4. Missoula County Public Schools (MCPS) District #1 or Hellgate School District (URD II & North Reserve-Scott Street URD)
- 5. Missoula County High School District
- 6. State of Montana
- 7. Missoula Urban Transportation District (MUTD) also known as Mountain Line

As a reminder, MRA receives only the incremental portion of the taxes paid by a property, which is the difference between the taxes paid by the property in an Urban Renewal District's (URD) base

year and the property taxes paid in the current year. These tax increment funds go into a special fund for the URD to replenish funds already invested and to make further investments in the district through public private partnerships or direct funding of public improvements. The Budget Status Reports list the districts' current projects and the assistance amount approved, expended to date, and remaining.

This month's highlights:

Revenues

• MRA continues to receive small amounts of revenue transferred from the County from late collections of November property tax payments. Receipts are approximately 50% as expected.

Debt Service Requirements

- Most of MRA's debt is structured with January 1st and July 1st debt service payment dates.
- The budget reports reflect the January 1st payment on each debt issue including any fees paid to date.
- Some debt service is structured with interest only payments due on January 1st and principal and interest due on July 1st.
- Other debt issues have balanced payment amounts on January 1st and July 1st.
- For this reason, the amount of debt service paid at mid-year does not equal 50% across the board.

Expenditures

- Projects the Board approved last month have been added to the reports.
- There is minimal project expenditure activity in the URDs as most projects are in an "in progress" status.
- The sidewalk projects, Scott Street property development and the design and engineering for the Front & Main Street Two-Way Conversion are the most active, expenditure wise.
- Administrative expenses are paid from URD III as reflected.
- The other URDs reimburse URD III their pro rata share of the administrative expenses at year-end; or when they have adequate capacity.

Contingency or Unallocated Funds

- Contingency or unallocated funds in each URD are highlighted in yellow.
- The tax appeals from DOR are now reflected in the reports reducing the amount of contingency funds available.
- There were appeals in all districts but Front Street URD.
- There are Notes Receivable for water main extensions or improvements in URD II, URD III and NRSS URD that adjust the Contingency funds available. These are noted in the bottom right corner of the applicable URD reports.
- Any cost savings on completed projects are added back into the contingency amount in the bottom right corner of the reports.

Pending

- **FY22 Mid-Year Budget Amendments** At its February meeting, the MRA Board approved the following items and directed staff to present them to City Council for approval:
 - Final Revenue numbers using mill levies set after Budget Adoption
 - Behan Development Consulting Professional Services up to \$57,600

- Communication Specialist new position recommended in Communication Plan \$52,700-\$78,600 range
- Brownfields Revolving Loan Fund (RLF) Note updated annual debt service amount to \$164,180
- FY23 Budget & Capital Improvement Program process begins in April

MRA RIVERFRONT TRIANGLE URD

FY22 Budget Status Report As of: 3/31/22

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

Prepared: 4/8/22

NOTES: incl. FY22 taxable values & millls, adj. beg. fund balance with accruals, & adj. contingency for tax appeals.

FUND BALANCE			-			func	d balance with a	ccru	als, & adj. conti	ngen	cy for tax appea	ls.
			FY22 BUDGET		FY22 DJUSTED	~	FY22 OMMITTED		FY22 TO DATE		FY22	Ctatus
BEGINNING FUND BALANCE		\$	415,484	\$	457,685	\$		\$	457,685	RI	EMAINING	Status
REVENUES												
Tax Increment			457,198		446,952		446,952		198,112		248,840	
State Reimbursements Other			9,316 -		9,316 -		9,316 -		4,658 -		4,658 -	
TOTAL REVENUES		\$	466,514	\$	456,268	\$	456,268		202,770	\$	253,498	44%
TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE		\$	881,998	\$	913,953	\$	913,953	\$	660,455	\$	253,498	72%
DEBT SERVICE REQUIREMENTS												
Stockman Bank		\$	93,391	\$	93,391	\$	93,391	\$	27,281	\$	66,110	
TOTAL DEBT SERVICE		\$	93,391	\$	93,391	\$	93,391		27,281	\$	66,110	29%
TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE		\$	788,607	\$	820,562	\$	820,562	\$	633,174	\$	187,388	
EXPENDITURES												
Administrative Expenses: Transfers to URD III			305,850		305,850		305,850				305,850	
	subtotal	\$	305,850	\$	305,850	\$	305,850	\$	-	\$	305,850	NA
Private Projects (tax generating):												
			-		-		-				-	
			-		-		-				-	
	subtotal	\$	-	\$	-	\$	-	\$	-	\$	-	NA
Public Improvement Projects:												
Front/Main Street Two-Way Conversion			100,000 -		100,000		100,000		22,385		77,615 -	ongoing
			-		-		-				-	
			-		-		-				-	
	subtotal	\$	100,000	\$	100,000	\$	100,000		22,385	\$	- 77,615	22%
Program Projects (tax generating)												
			-		-		-				-	
	subtotal	\$	-	\$	-	\$	-		-	\$	-	NA
TEA 21 Projects												
	subtotal	\$	-	\$	-	\$	-		-	\$		NA
TOTAL EXPENDITURES		\$	405,850	\$	405,850	\$	405,850		22,385	\$	383,465	6%
CONTINGENCY FUNDS												
Contingency Funds Available:												
Acquisition of Property Public Works			- 382,757		- 414,712		- 414,712				- 414,712	
CRLP/CCP Assistance			-		-		-				-	
Relocation Assistance Planning & Management			-		-		-				1	
Clearing & Demolition	subtotal	\$	- 382,757	\$	- 414,712	\$	- 414,712	\$		\$	- 414,712	NA
Effect of Tax Appeals as of 12/15/21 Adjusted Contingency	Subtotal	Ψ	562,757	Ψ	717,712	\$ \$	(4,026) 410,686	Ŷ		Ψ	414,712	117
BUDGET SUMMARY			FY22		FY22	-	FY22		FY22		FY22	
		-	BUDGET		DJUSTED		OMMITTED		TO DATE	R	EMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)		\$	788,607	\$	820,562	\$	820,562	\$	633,174			
TOTAL EXPENDITURES TOTAL CONTINGENCY		\$ \$	405,850 382,757	\$ \$	405,850 414,712	\$ \$	405,850 414,712	\$	22,385	\$ \$	383,465 414,712	
TOTAL BUDGETED BUT UNCOMMITTED		\$	-			\$	-	*	20.005	\$		001
		\$	788,607	\$	820,562	\$	820,562	\$	22,385	\$	798,177	3%
CURRENT FUND BALANCE		\$	-	\$	-	\$	-	\$	610,790			

MRA FRONT ST URD

FY22 Budget Status Report 3/31/22 As of:

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

 Prepared:
 4/8/22

 NOTES: incl. FY22 taxable values & millis, adj. beg.
 fund balance with accruals, & adj. contingency for tax appeals.

FUND BALANCE						fun	d balance with	accr	uals, & adj. cor	itinge	ncy for tax appe	eals.
FUND BALANCE			FY22		FY22		FY22		FY22		FY22	
BEGINNING FUND BALANCE	•	\$	BUDGET 555,993	\$	ADJUSTED 677,622	<u>C</u> \$	<u>OMMITTED</u> 677,622	\$	TO DATE 677,622	R	EMAINING	Status
		φ	555,995	φ	077,022	φ	077,022	•	077,022			
REVENUES Tay Instantiat			1 640 024		1,603,272		1 602 272		935,315		667.057	
Tax Increment State Reimbursements			1,640,024 53,975		53,975		1,603,272 53,975		26,987		667,957 26,988	
Other			-		-		-		-		-	
TOTAL REVENUES	-	\$	1,693,999	\$	1,657,247	\$	1,657,247		962,303	\$	694,945	58%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE		\$	2,249,992	\$	2,334,869	\$	2,334,869	\$	1,639,925	\$	694,945	70%
DEBT SERVICE REQUIREMENTS												
Front Street Parking Structure (Park Place) Series 2014			205,470		205,470		205,470		203,190		2,280	
First Interstate Bank - Public Imp Refunding Series 2017A			90,621		90,621		90,621		30,661		59,960	
First Interstate Bank - Public Imp Refunding Series 2017B ROAM Public Parking Series 2017C			19,428 229,800		19,428 229,800		19,428 229,800		8,914 70,499		10,514 159,301	
The Mercantile - Public Imp Series 2019			240,554		240,554		240,554		69,526		171,028	
AC Hotel - Public Imp Series 2021			98,132		98,132		98,132		49,066		49,066	
TOTAL DEBT SERVICE	-	\$	884,005	\$	884,005	\$	884,005		431,855	\$	452,150	49%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE		\$	1,365,987	\$	1,450,864	\$	1,450,864	\$	1,208,070	\$	242,794	-
EXPENDITURES			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,		, ,		1			=
Administrative Expenses:												•
Transfers to URD III	-		200,000		200,000		200,000		-		200,000	-
٤	subtotal	\$	200,000	\$	200,000	\$	200,000	\$	-	\$	200,000	NA
Private Projects (tax generating):												
124 North Higgins Avenue (deconstruction/ROW improvements)					94,611		94,611		-		94,611	ongoing
AC by Marriott - Series 2021 - \$1,886,105 TIB - COI Levasseur Street Townhomes - 304 Levasseur St			- 6,956		1,200 6,956		1,200 6,956		1,200 6,956			done done
Union Block Restoration - 127 East Main - Add'I \$125k (FY22 & FY23	3)		125,000		125,000		125,000		0,950		125,000	
Wren Hotel - 201 E Main St - \$587,212	,		587,212		587,212		587,212		-		587,212	
s	subtotal	\$	719,168	\$	814,979	\$	814,979	\$	8,156	\$	806,823	1%
Public Improvement Projects:												
Caras Park Improvements - \$50k (when funds available)			50,000		50,000		50,000		50,000		-	done
Front/Main Two-Way Conversion - Design & Engineering			100,000		100,000		100,000		100,000		-	ongoing
Missoula Public Library - \$500K total; \$150K remains, up to \$75k/yr Payne/Library Block - Redevelopment Plan			75,000 25,000		75,000 25,000		75,000 25,000		1			ongoing ongoing
s	subtotal	\$	250,000	\$	250,000	\$	250,000		150,000	\$	100,000	60%
Program Projects (tax generating)			,		,		,		, i i			
Trogram Trojects (tax generating)	_		-		-		-		-		-	
	subtotal	\$	<u> </u>	\$		\$	-			\$		- NA
MAP-21 Projects	, and to tak	Ŷ		Ť		Ť				Ť		
	— 	_	-	<u> </u>	-	•	-		-		-	
	subtotal		-	\$	-	\$	-		-	\$	-	NA
		\$	1,169,168	\$	1,264,979	\$	1,264,979		158,156	•	1,106,823	13%
CONTINGENCY FUNDS												
Contingency Funds Available: Acquisition of Property	_											
Public Works			- 196,819		- 185,885		- 185,885				- 185,885	
CRLP/CCP Assistance			-				-				- · ·	
Relocation Assistance Planning & Management			-		1.1							
Clearing & Demolition												_
s Effect of Tax Appeals as of 12/15/21	subtotal	\$	196,819	\$	185,885	\$ \$	185,885	\$	-	\$	185,885	-
Adjusted Contingency						\$	185,885					
BUDGET SUMMARY			FY22		FY22		FY22		FY22		FY22	-
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	•	\$	BUDGET 1,365,987	\$	ADJUSTED 1,450,864	<u>С</u> \$	OMMITTED 1,450,864	\$	TO DATE 1,208,070	R	EMAINING	-
	-	¢		*	4 004 075	*	· ·	*	· ·	<u>_</u>	4 400 005	=
TOTAL EXPENDITURES TOTAL CONTINGENCY		\$ \$	1,169,168 196,819	\$ \$	1,264,979 185,885	\$ \$	1,264,979 185,885	\$	158,156	\$ \$	1,106,823 185,885	
TOTAL BUDGETED BUT UNCOMMITTED		э \$		φ	100,000	φ \$	-			э \$	-	
		\$	1,365,987	\$	1,450,864	\$	1,450,864	\$	158,156	\$	1,292,708	11%
TOTAL APPROPRIATIONS		•	.,,		1,400,004	-	1 1	-		<u> </u>	1 - 1	-
TOTAL APPROPRIATIONS	-	\$	(0)	-	-			\$	1,049,914	_		-

MRA URD II

FY22 Budget Status Report As of: 3/31/22

Prepared: 4/18/22

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: incl. FY22 taxable values & mills, adj. beginning fund balance with accruals, & adj. contingency for tax appeals.

FUND BALANCE					fund	d balance with a	accri	uals, & adj. con	tinge	ncy for tax appe	eals.
		FY22 BUDGET		FY22	~	FY22 OMMITTED		FY22		FY22 EMAINING	Ctatua
BEGINNING FUND BALANCE	\$	3,278,821	\$	ADJUSTED 3,327,420	\$	3,327,420		<u>TO DATE</u> 3,327,420	ĸ	EMAINING	Status
REVENUES											
Tax Increment		3,999,156		3,904,903		3,904,903		2,107,297		1,797,606	•
State Reimbursements Other		442,591 -		442,591 -		442,591		221,296 -		221,295 -	
TOTAL REVENUES	\$	4,441,747	\$	4,347,494	\$	4,347,494		2,328,593	\$	2,018,901	54%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$	7,720,568	\$	7,674,914	\$	7,674,914	\$	5,656,013	\$	2,018,901	74%
DEBT SERVICE REQUIREMENTS											
Old Sawmll District - Lease Buy Out - Series 2006		250,775		250,775		250,775		50,763		200,013	
Old Sawmill District - Soil Remediation - Brownfields RLF - Series 2006		41,928		41,928		41,928		82,090		(40,162)	
Safeway-St. Pats - Public Imp Series 2007		135,517		135,517		135,517		133,877		1,640	
Silver Park, Wyoming Street, MRL Trestle - Series 2013		425,283		425,283		425,283		212,062		213,221	
Intermountain Site - Public Imp Series 2013		146,066		146,066		146,066		73,643		72,423	
TOTAL DEBT SERVICE	\$	999,569	\$	999,569	\$	999,569		552,434	\$	447,135	55%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$	6,720,999	\$	6,675,345	\$	6,675,345	\$	5,103,578	\$	1,571,767	76%
EXPENDITURES											-
Administrative Expenses:											
Transfers to URD III	_	400,000	•	400,000	•	400,000	•	-	•	400,000	
subtotal	\$	400,000	\$	400,000	\$	400,000	\$	1	\$	400,000	NA
Private Projects (tax generating):		~~~~		~~~~		~~ ~~ ~				1.50	
1901 Maple Street - MSJ Properties Housing		69,885		69,885		69,885		69,726			done
Bissinger Place - 903 South 1st St West		-		269,000		269,000		-		269,000	• •
Burton Street Apartments - 525 Burton Street Lainsbury Duplex - 1417 South 2nd St West		123,994		66,289 13,585		66,289 13,585		-			ongoing ongoing
Ponderosa Village - 1029 West Pine Street - APPLICATION WITHDRAWN		96,000						-			reprogramm
Sentinel Property Medical Offices - 1900 West Broadway		1,170,611		1,170,611		1,170,611		-		1,170,611	
subtotal	\$	1,460,490	\$	1,589,370	\$	1,589,370	\$	69,726	\$	1,519,644	4%
Public Improvement Projects:											
500 Block of Burton Street - Improvements - Design, Engineering & Const. Adr	ſ	9,200		25,600		25,600		14,097		11,503	ongoing
500 Block of Burton Street - Improvements - Construction		-		178,000		178,000		-			ongoing
Bridge Apartments - 1205 West Broadway - Acquisition Due Diligence		-		25,000		25,000		10,700		14,300	ongoing
Bridge Apartments - 1205 West Broadway - Acquisition (amt TBD)		-		-		-		-		-	ongoing
Bridge Apartments - 1205 West Broadway - Project Management County Elections Complex - 140 North Russell		-		10,000 726,334		10,000		-			ongoing
Flynn-Lowney Ditch - Acquisition - Water Rights Services		726,334		57,576		726,334 57,576				726,334 57,576	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)		10,000		10,000		10,000		_			ongoing
Legal Services		10,000		10,000		-		2,000			set aside
Police Facility - 101 North Catlin - FY18 Purchase/Renovations (\$250K/yr FY19)	250,000		250,000		250,000		-		250,000	
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area,		233,718		233,718		233,718				233,718	
Sidewalks - FY22 Phase - Construction		635,000		635,000		635,000		-			pending
Sidewalks - FY22 Phase - Design, Engineering & Const. Admin		150,000		150,000		150,000		-		150,000	pending
Sidewalks - Inez, 1st & 2nd Streets - Construction		468,000		468,000		468,000		358,235		109,765	
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin		29,394		29,394		29,394		20,576			ongoing
Trinity Apartments - Mullan Site		53,256		53,256		53,256		-			ongoing
Montana/Idaho Water & Sidewalk - Construction Montana/Idaho Water & Sidewalk - Design, Engineering, Const. Admin		447,242 172,758		447,242 172,758		- 172,758		- 37,685		447,242 135,073	
subtotal	\$	3,194,902	\$	3,481,878	\$	3,024,636	\$	443,294	\$	- 3,038,584	13%
Program (CCP/CRLP/FIP) Projects (tax generating)											
Bissinger Place - 903 South 1st St West		-		50,000		50,000 -		-		-	ongoing
subtotal	\$	-	\$	50,000	\$	50,000	\$	-	\$	50,000	NA
Federally Assisted Projects				-						_	
subtotal	\$	-	\$	-	\$	-		-	\$	-	NA
TOTAL EXPENDITURES	\$	5,055,392	\$	5,521,248	\$	5,064,006	\$	513,020	\$	5,008,228	9%
		, ,	T	, ,•	×	, , ,	1	- ,*		,,	=

CONTINGENCY FUNDS

Acquisition of Property		100,000		100,000		100,000				100,000
Public Works		1,365,607		854,097		854,097				854,097
CRLP/CCP Assistance		-		-		-				-
Relocation Assistance		-		_		-				-
Planning & Management		100,000		100,000		100,000				100,000
Clearing & Demolition		100,000		100,000		100,000				100,000
sub	ototal \$	1,665,607	\$	1,154,097	\$	1,154,097	\$	-	\$	1,154,097
Effect of Tax Appeals as of 12/15/21					\$	(46,397)	_			
Adjusted Contingency					\$	1,107,700				
BUDGET SUMMARY		FY22		FY22		FY22		FY22		FY22
	_	BUDGET	Α	DJUSTED	C	OMMITTED		TO DATE	R	EMAINING
FOTAL FUNDS AVAILABLE	\$	6,720,999	\$	6,675,345	\$	6,675,345	\$	5,103,578	\$	2,018,901
TOTAL EXPENDITURES	\$	5,055,392	\$	5,521,248	\$	5,064,006	\$	513,020	\$	4,550,986
TOTAL CONTINGENCY	\$	1,665,607	\$	1,154,097	\$	1,154,097			\$	1,154,097
TOTAL BUDGETED BUT UNCOMMITTED	\$	-			\$	457,242			\$	457,242
TOTAL APPROPRIATIONS	\$	6,720,999	\$	6,675,345	\$	6,675,345	\$	513,020	\$	6,162,325
CURRENT FUND BALANCE	\$	(0)	\$	-	\$	-	\$	4,590,558	Ad	. Contingen
CURRENT FUND BALANCE Less Long Term Receivables (MWC Notes) not readily available for proje	\$ ∋cts	(0)	\$	-	\$	-	\$ \$	4,590,558 (388,483)	Adj \$. Contingen 719,217
	\$ ∋cts	(0)	\$	-	\$	-	\$ <mark>\$</mark> \$		Adj \$	

8%

MRA URD III

FY22 Budget Status Report As of: 3/31/22

Prepared: 4/18/22

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: incl. FY22 taxable values & millls, adj. beg. fund balance with accruals, & adj. contingency for tax appeals.

					fund	balance with acc	rual	s, & adj. conting	gency	for tax appeal	s.
FUND BALANCE		FY22 BUDGET		FY22	~	FY22		FY22		FY22	Stat %
BEGINNING FUND BALANCE			\$	ADJUSTED 4,035,023	\$	OMMITTED 4,035,023	\$	TO DATE 4,035,023	RI	EMAINING	-
REVENUES											
ax Increment		5,349,767		5,229,882		5,229,882		2,878,559		2,351,323	
State Reimbursements & Contributions		277,850		277,850		277,850		138,925		138,925	
		1,006,300		1,006,300		1,006,300		130,925			
Dther		1,006,300		1,006,300		1,006,300		-		1,006,300	
OTAL REVENUES		6,633,917	\$	6,514,032	\$	6,514,032		3,017,484	\$	3,496,548	46%
OTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	:	5 10,554,303	\$	10,549,055	\$	10,549,055	\$	7,052,507	\$	3,496,548	
DEBT SERVICE REQUIREMENTS											
Reserve Street Pedestrian Bridge Series 2015		338,488		338,488		338,488		94,419		244,069	
lary Avenue East Improvements Series 2016		492,139		492,139		492,139		139,844		352,295	
Ary Avenue West Improvements Series 2017		116,845		116,845		116,845		33,598		83,248	
IRL Property - Taxable Land Series 2018A		94,680		94,680		94,680		47,340		47,340	
IRL Property - Tax-Exempt Land Series 2018B		189,428		189,428		189,428		94,714		94,714	
OTAL DEBT SERVICE		5 1,231,580	\$	1,231,580	\$	1,231,580		409,915	\$	821,665	33%
											=
OTAL FUNDS AVAILABLE - AFTER DEBT SERVICE		9,322,723	\$	9,317,475	Þ	9,317,475	\$	6,642,592	þ	2,674,883	=
EXPENDITURES											
dministrative Expenses:		070.000		070 000		070.000		444,000		004 500	
ersonnel Services		672,600		672,600		672,600		411,032		261,568	
		9,126		9,126		9,126		2,276		6,850	
Purchased Services		362,766		362,766		362,766		192,625		170,142	
Grants & Contributions		-		-		-		-		-	
capital Outlay	subtotal	- 5 1,044,492	\$	- 1,044,492	\$	- 1,044,492	\$	- 605,932	\$	438,560	58%
Private Projects (tax generating):					÷.						
502 Dearborn Avenue - RBH Legacy Investments	•	13,607		13,607		13,607		13,607		_	done
remper's Kent Plaza - 1200-1210 West Kent Ave		38,961		38,961		38,961				38,961	
										-	_
	subtotal S	52,568	\$	52,568	\$	52,568	\$	13,607	\$	38,961	26%
Public Improvement Projects:											
brooks Street Corridor - TOD Infrastructure Study		41,867		41,867		41,867		17,769		24,098	
rooks Street Corridor - TOD/BRT - USDOT RAISE Planning Grant		50,000		50,000		50,000		-		50,000	
lousing Policy Implementation - \$10K/yr (FY20, FY21, FY22)		10,000		10,000		10,000		-		10,000	•
egal Services		10,000		10,000		-		-		10,000	set a
lary Avenue West - Bond - Street Trees		13,474		13,474		13,474		7,735		5,739	
/lidtown Master Plan		-		370,000		370,000				370,000	ongo
IRL Property - Voluntary Cleanup Plan - Environmental Assessment		18,464		18,464		18,464		11,639		6,826	
IRL Property - Voluntary Cleanup Plan - Remediation Plan, Clean-up & D	Delisting	-		67,000		67,000		-		67,000	
idewalks - FY22 Phase - Construction		485,000		485,000		485,000		-		485,000	pend
idewalks - URD III Southern - Design, Engineering & Const. Admin		120,000		89,996		89,996		36,990		53,006	ongo
idewalks - URD III Northern - Phase 2 - Construction		171,259		171,259		171,259		171,259			done
idewalks - URD III Northern - Phase 2 - Design/Eng/Const. Admin		9,832		9,832		9,832		8,256		1,576	done
treet Trees		6,610		6,610		6,610		2,590		4,020	done
	subtotal	936,506	\$	1,343,502	\$	1,333,502	\$	256,237	\$	1,087,265	19%
açade Improvement Program Projects (tax generating):										, in the second s	
Incommitted Program Funds				-		-		-		-	
100 Brooks Street - Align Properties LLC		50,000		50,000		50,000		50,000		-	done
lorizon Credit Union - 1502 Dearborn Avenue		50,000		50,000		50,000		50,000		-	done
	subtotal	5 100,000	\$	100,000	\$	100,000	\$	100,000	\$	-	100%
ederally Assisted Projects										_	
lone	subtotal (-	¢	-	¢	-	\$		\$		
Tederally Assisted Projects None TOTAL EXPENDITURES	subtotal		\$ \$	2,540,562	Ť		\$ \$	975,777	\$ \$	1,564,785	-

CONTINGENCY FUNDS

Contingency Funds Available: Admin Year-End Set Aside			500,000		500.000		500.000				500,000	
			000,000		000,000		000,000					-
Acquisition of Property			1,000,000		1,000,000		1,000,000				1,000,000	
Public Works			4,189,157		3,776,913		3,776,913				3,776,913	
MRA Programs			-		-		-				-	
Relocation Assistance			-		-		-				-	
Planning & Management			500,000		500,000		500,000				500,000	
Clearing & Demolition			1,000,000		1,000,000		1,000,000				1,000,000	_
	subtotal	\$6	6,689,157	\$	6,276,913	\$	6,276,913	\$	-	\$	6,276,913	-
Effect of Tax Appeals as of 12/15/21						\$	(15,511)					
Adjusted Contingency						\$	6,261,402					
BUDGET SUMMARY			FY22		FY22		FY22		FY22		FY22	
		B	UDGET	A	DJUSTED	С	OMMITTED		TO DATE	R	EMAINING	
OTAL FUNDS AVAILABLE		\$ 9	9,322,723	\$	9,317,475	\$	9,317,475	\$	6,642,592	\$	2,674,883	=
OTAL EXPENDITURES		\$ 2	2,133,566	\$	2,540,562	\$	2,530,562	\$	975,777	\$	1,554,785	
OTAL ADMIN SET ASIDE		\$	500,000	\$	500,000		500,000		-	\$	500,000	
TOTAL CONTINGENCY		\$ 6	6,689,157	\$	6,276,913	\$	6,276,913	1		\$	6,276,913	
TOTAL BUDGETED BUT UNCOMMITTED		\$	-			\$	10,000			\$	10,000	
TOTAL APPROPRIATIONS		\$ 9	9,322,723	\$	9,317,475	\$	9,317,475	\$	975,777	\$	8,341,698	1
CURRENT FUND BALANCE		\$	-	\$		\$	-	\$	5,666,815	Ad	lj. Contingen	īc
Less Long Term Receivables (MWC Notes & FIP Notes)	not readily available for	proje	cts					\$	(179,072)		6,082,330	1
												-
ADJUSTED FUND BALANCE								\$	5,487,744			

MRA NORTH RESERVE - SCOTT ST URD FY22 Budget Status Report As of: 3/31/22

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

Prepared: 4/18/22

NOTES: incl. FY22 taxable values & mills, adj. beg. fund balance with accruals, & adj. contingency for tax appeals.

Fr22 Beginning Fund Balance Fr22 Fr22 Fr22 Fr22 DUERT Result Fr22 Fr22 Fr22 Fr22 DUERT Result Fr22 Fr22 Fr22 Fr22 Fr22 Fr22 Fr22 Fr22							fun	d balance with a	ccru	uals, & adj. conti	ngen	cy for tax appea	als.		
BUDGET BUDGET COMMITCE TO PATE REVENUED 15 <t< td=""><td>FUND BALANCE</td><td></td><td></td><td>FY22</td><td></td><td>FY22</td><td></td><td>FY22</td><td></td><td>FY22</td><td></td><td>FY22</td><td></td></t<>	FUND BALANCE			FY22		FY22		FY22		FY22		FY22			
EVENUES 1.610.94 1.670.278 1.670.278 821.306 744.992 Tax Incomment Same Kamburgenerits 1.619.984 1.570.278 1.570.278 821.306 744.992 Other TOTAL FUNDS ANALLABLE - PRIOR TO DEBT SERVICE \$ 1.957.0278 1.570.278 821.326 \$ 744.992 DEBT SERVICE REQUIREMENTS Dest Service \$ 2.957.441 \$ 2.924.821 \$ 2.175.869 \$ 744.932 DEBT SERVICE REQUIREMENTS Dest Service \$ 2.957.441 \$ 2.924.821 \$ 2.175.869 \$ 744.932 DEBT SERVICE REQUIREMENTS Dest Service \$ 2.957.411 \$ 2.924.821 \$ 2.175.869 \$ 744.932 DEBT SERVICE S 752.122 \$ 972.122 \$ 972.122 \$ 967.123 \$ 968.333 Sont S Property - Taxable Land - Series 2020 \$ 5 721.22 \$ 972.122 \$ 972.122 \$ 967.075 \$ 968.335 CITAL EVED SAULABLE - AFTER DEBT SERVICE \$ 2.350.00 2.50.00 > 5< 25.000 \$ 5< 25.000 \$ 5< 25.000 \$ 1.570.378 \$ 967.973 \$ 967.973 \$ 96.973 \$ 96.973 \$ 96.973 \$ 96.973 \$ 96.973 \$ 96.973					A		С				R		Status		
Tax Incomment Subserver 1.610.984 1.670.276 1.670.276 8.21.326 7.46.902 Other 1.610.984 1.670.278 1.570.278 8.21.326 7.46.902 Other 1.610.984 1.570.278 8.21.326 7.46.902 82% Other 1.670.278 1.570.278 8.21.326 7.46.902 82% Other 1.570.278 1.570.278 8.21.326 7.46.902 82% Other 1.570.278 1.570.278 8.21.326 7.46.902 82% DEBT SERVICE REQUIREMENTS 113.520 113.520 151.500 155.408 15.408	BEGINNING FUND BALANCE		\$	1,337,857	\$	1,354,543	\$	1,354,543	\$	1,354,543					
Bale Remutasments Image: Phase Phase Service S 1,619,884 S 1,570,278 S 2,175,849 S 7,46,952 S 2,454,821 S 2,374,821 S 2,372,83 S 2,312,83 S 2,312,83 S 2,312,83 S 2,312,83 S 2,312,83 S 2,312,83 S 2,322,891 S 2,320,991 S 2,3000 S 2,320,991 S 2,3000 S 2,320,991 S 2,320,991 S 2,3000 S 2,320,991 S 2,3000 S	REVENUES														
Other · <td>Tax Increment</td> <td></td> <td></td> <td>1,619,984</td> <td></td> <td>1,570,278</td> <td></td> <td>1,570,278</td> <td></td> <td>821,326</td> <td></td> <td>748,952</td> <td>-</td>	Tax Increment			1,619,984		1,570,278		1,570,278		821,326		748,952	-		
TOTAL REVENUES \$ 1.670.270 \$ 1.670.270 \$ 1.670.270 \$ 2.105.26 7 7 62:0 TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE \$ 2.097.441 \$ 2.0924.821 \$ 2.175.860 \$ 748.952 0 DEBT SERVICE REQUIREMENTS Inter-Serving Land - Serving 2020 113.520 113.520 113.520 55.912 56.960 145.066 145.067 145.060 145.067 145	State Reimbursements			-				-		-		-			
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE \$ 2,924,821 \$ 2,924,821 \$ 2,924,821 \$ 2,924,821 \$ 2,924,821 \$ 2,924,821 \$ 2,924,821 \$ 2,975,860 \$ 748,952 DEBT SERVICE REQUIREMENTS 113,520 113,520 113,520 113,520 56,912 56,009 South SI Willing - Near 23, Series 20200 225,153 221,531 21,5200 5 366,333 597,641 5 352,000 5 25,000 5 25,000 5 25,000 5 25,000 5 25,000 5	Other			-		-		-		-		-			
DEBT SERVICE REQUIREMENTS Barles Consumer Direct, South SVillage - Phase 1 Saries 2015 113.520 113.520 113.520 13.520 56.912 56.808 South SVillage - Phase 2 Saries 2020A 200.018 300.223 146.008 COTAL DEBT SERVICE \$ 2,352.690 \$ 1,370.002 \$ 362.617 \$ 366.335 90% COTAL FUNDS AVAILABLE - AFTER DEBT SERVICE \$ 2,352.690 \$ 1,970.002 \$ 362.617 EXPENDITURES 22,000 \$ 2,500 \$ 2,500 \$ 2,500 \$ 2,500 \$ 355.100 315.100 315.100 316.527 316.527 316.527 316.527 316.527 316.527 316.527 316.527 316.527 316.527 316.527 316.527 316.527 316.527 316.527 316.527 316.527 316	TOTAL REVENUES		\$	1,619,984	\$	1,570,278	\$	1,570,278		821,326	\$	748,952	52%		
birds_Consumer Direct_South SI Willage-Phase 1 Series 2015 113.520 113.520 113.520 56.512 56.609 South SI Willage-Phase 23 Series 2021 Relunding South SI Property - Tax-Exempt Land - Series 2020A 206.018 206.018 206.018 60.923 145.508 South SI Property - Tax-Exempt Land - Series 2020A 206.018 206.018 206.018 60.923 145.508 South SI Property - Tax-Exempt Land - Series 2020B 21.538 221.538 72.222 205.787 3 66.633 TOTAL DEBT SERVICE \$ 2,352.699 \$ 1.970.082 3 82.417 EXPENDITURES - 25.000 2.50.00 - 25.000 Mainistrative Expenses: Transfers to URD III - 315.100 315.100 315.100 315.100 315.227 316.527	TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE		\$	2,957,841	\$	2,924,821	\$	2,924,821	\$	2,175,869	\$	748,952			
birds_Consumer Direct_South SI Willage-Phase 1 Series 2015 113.520 113.520 113.520 56.512 56.609 South SI Willage-Phase 23 Series 2021 Relunding South SI Property - Tax-Exempt Land - Series 2020A 206.018 206.018 206.018 60.923 145.508 South SI Property - Tax-Exempt Land - Series 2020A 206.018 206.018 206.018 60.923 145.508 South SI Property - Tax-Exempt Land - Series 2020B 21.538 221.538 72.222 205.787 3 66.633 TOTAL DEBT SERVICE \$ 2,352.699 \$ 1.970.082 3 82.417 EXPENDITURES - 25.000 2.50.00 - 25.000 Mainistrative Expenses: Transfers to URD III - 315.100 315.100 315.100 315.100 315.227 316.527	DEBT SERVICE REQUIREMENTS														
Societ SP Property - Tax-Exempt Land - Series 2020A 200.018 200.018 200.018 200.018 200.018 72.253 72.224 145.005 Societ SP Property - Taxable Land - Series 2020B 21.538 221.538 72.224 145.005 72.224 145.005 72.224 145.005 72.224 145.005 72.224 145.005 72.224 145.005 360.135 360	Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015			113,520		113,520		113,520		56,912		56,608			
Scott 81 Property - Taxable Land - Series 2020B 221,538 221,538 221,538 72,224 149,284 TOTAL DEBT SERVICE \$ 672,122 \$ 672,162 \$ 25,000 \$ 2,5000 \$ 72,620 \$ 72,620 \$ 72,620 \$ 72,620 \$ 72,620 \$ 72,620 \$ 72,620 \$ 72,620 \$ 76,623 \$ 76,623	Scott St Village - Phase 2-3 Series 2021 Refunding			31,046		31,046		31,046		15,698		15,348			
TOTAL DEBT SERVICE \$ 572,122 \$ 572,122 \$ 572,122 205,767 \$ 366,335 36% TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE \$ 2,385,719 \$ 2,382,609 \$ 1,370,002 \$ 362,617 EXPENDITURES Administrative Expenses: Transfers to URD III subtoal \$ 25,000 \$ 25,000 \$ 25,000 \$ 25,000 \$ 25,000 \$ 25,000 \$ 315,100 <	Scott St Property - Tax-Exempt Land - Series 2020A														
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE \$ 2,352,699 \$ 1,570,082 \$ 382,617 EXPENDITURES Administrative Expenses: Transfers to URD III aubical 25,000 25,000 - 25,000 NA Privae Projects (as generating): Transfers to URD III aubical 25,000 25,000 - \$ 25,000 NA South Street South Street Projects (as generating): Transfers to URD III aubical 15,000 315,100 - 5 25,000 A 5 25,000 NA South Street Projects (as generating): Transfers to URD III - 315,100 315,100 - South Street Projects (as generating) - 315,100 315,100 - South Street Projects (as generating) - 315,100 - South Street Projects (as generating) - - - - - South Street Projects (as ge	Scott St Property - Taxable Land - Series 2020B			221,538		221,538		221,538		72,254		149,284			
EXPENDITURES Administrative Expenses: Transfers to URD III subtotal 25,000 25,000 - 315,100 ongoing 316,527 ongo	TOTAL DEBT SERVICE		\$	572,122	\$	572,122	\$	572,122		205,787	\$	366,335	36%		
Administrative Expenses: 25,000 25,000 25,000 - 25,000 pending Transfers to URD III subtotel \$ 25,000 \$ 315,100 0.000 0.000 316,527 316,527 316,527 316,527 316,527 316,527 0.000 <	TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE		\$	2,385,719	\$	2,352,699	\$	2,352,699	\$	1,970,082	\$	382,617	=		
Transfers to URD III 25,000 25,000 25,000 - 25,000 Perivate Projects (tax generating): Difls Streid Apartments - 1600 Otils Street -	EXPENDITURES														
Transfers to URD III 25,000 25,000 25,000 - 25,000 Perivate Projects (tax generating): Difls Streid Apartments - 1600 Otils Street -	Administrative Expenses:														
Private Projects (tax generating): - 315,100 - 315,100 - 315,100 - 315,100 - 315,100 - 315,100 - 315,100 - 315,100 - 315,100 - 315,100 - 315,100 - 315,277 316,527	Transfers to URD III		-	,		,				-	_				
Oils Street Apartments - 1600 Oils Street - 315,100 - 316,527 <td>s</td> <td>ubtotal</td> <td>\$</td> <td>25,000</td> <td>\$</td> <td>25,000</td> <td>\$</td> <td>25,000</td> <td></td> <td>-</td> <td>\$</td> <td>25,000</td> <td>NA</td>	s	ubtotal	\$	25,000	\$	25,000	\$	25,000		-	\$	25,000	NA		
Oils Street Apartments - 1600 Oils Street - 315,100 - 316,527 <td>Private Projects (tax generating):</td> <td></td>	Private Projects (tax generating):														
Scott Street Redevelopment Project - Streets, Utilities, Alley Infrastructure - I 316,527 </td <td>Otis Street Apartments - 1600 Otis Street</td> <td></td> <td></td> <td>-</td> <td></td> <td>315,100</td> <td></td> <td>315,100</td> <td></td> <td>-</td> <td></td> <td>315,100</td> <td>ongoing</td>	Otis Street Apartments - 1600 Otis Street			-		315,100		315,100		-		315,100	ongoing		
subtotal \$ 160,908 792,535 \$ 105,462 \$ 687,073 13% Public Improvement Projects: 100,000 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,517 111,51	Scott Street Property - Development Plan			160,908						105,462			0 0		
Public Improvement Projects: Housing Policy Implementation - \$10K (FY20, FY21, FY22) Scott Street Village - Phase 3 Apartments Statt Street Village - Phase 3 Apartments Subtotal \$ 1,339,178 1,423,647 1	Scott Street Redevelopment Project - Streets, Utilities, Alley Infrastru	cture - I		-		316,527		316,527				316,527	ongoing		
Public Improvement Projects: Housing Policy Implementation - \$10K (FY20, FY21, FY22) Scott Street Village - Phase 3 Apartments Statt Street Village - Phase 3 Apartments Subtotal \$ 1,339,178 1,423,647 1	s	ubtotal	\$	160.908	\$	792.535	\$	792.535	\$	105.462	\$	687.073	13%		
Housing Policy Implementation - \$10K (PY20, FY21, FY22) 10,000 10,000 10,000 - 10,000 00,000 - 10,000 00,000 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - 74,469 - - - 74,469 - - - 74,469 -<			•	,	·	- ,		- ,	Ċ.	, .					
Scott Sireet Village - Phase 3 Apartments 74,469 74,469 74,469 74,469 74,469 74,469 74,469 74,469 1,339,178 1,339,1				10.000		10.000		10.000				10.000	ongoing		
Villagio Housing Project - Otis & Shakespeare 1,339,178 1,33				,											
Program Projects (tax generating) subtotal subtotal subtotal \$ \$ \$ \$ \$ \$ \$ NA TOTAL EXPENDITURES \$ 1,609,555 \$ 2,241,182 105,462 \$ 1,35,720 5% Contingency Funds Available: Aquisition of Property 100,000 -	Villagio Housing Project - Otis & Shakespeare			,						-			0 0		
Program Projects (tax generating) subtotal subtotal subtotal \$ \$ \$ \$ \$ \$ \$ NA TOTAL EXPENDITURES \$ 1,609,555 \$ 2,241,182 105,462 \$ 1,35,720 5% Contingency Funds Available: Aquisition of Property 100,000 -		ubtotal	¢	1 /23 6/7	¢	1 /23 6/7	¢	1 /23 6/7			¢	-			
subtotal - - - - NA Subtotal \$ - \$ NA TOTAL EXPENDITURES \$ 1,609,555 \$ NA CONTINGENCY FUNDS Contingency Funds Available: Acquisition of Property 100,000 . <th <="" colspan="2" td=""><td>о О</td><td>ubiolai</td><td>Ψ</td><td>1,423,047</td><td>Ψ</td><td>1,420,047</td><td>Ψ</td><td>1,423,047</td><td></td><td></td><td>Ψ</td><td>1,420,047</td><td>NA</td></th>	<td>о О</td> <td>ubiolai</td> <td>Ψ</td> <td>1,423,047</td> <td>Ψ</td> <td>1,420,047</td> <td>Ψ</td> <td>1,423,047</td> <td></td> <td></td> <td>Ψ</td> <td>1,420,047</td> <td>NA</td>		о О	ubiolai	Ψ	1,423,047	Ψ	1,420,047	Ψ	1,423,047			Ψ	1,420,047	NA
TOTAL EXPENDITURES \$ 1,609,555 \$ 2,241,182 \$ 2,241,182 \$ 2,341,182 \$ 2,342,720 \$% CONTINGENCY FUNDS Contingency Funds Available: Acquisition of Property Public Works 100,000 -<	Program Projects (tax generating)														
TOTAL EXPENDITURES \$ 1,609,555 \$ 2,241,182 \$ 2,241,182 \$ 2,341,182 \$ 2,342,720 \$% CONTINGENCY FUNDS Contingency Funds Available: Acquisition of Property Public Works 100,000 -<				-		1						1			
CONTINGENCY FUNDS Contingency Funds Available: Acquisition of Property Public Works 100,000 - <td>s</td> <td>ubtotal</td> <td>\$</td> <td>-</td> <td>\$</td> <td>-</td> <td>\$</td> <td>-</td> <td></td> <td>-</td> <td>\$</td> <td>-</td> <td>NA</td>	s	ubtotal	\$	-	\$	-	\$	-		-	\$	-	NA		
CONTINGENCY FUNDS Contingency Funds Available: Acquisition of Property Public Works 100,000 - <td>TOTAL EXPENDITURES</td> <td></td> <td>\$</td> <td>1.609.555</td> <td>\$</td> <td>2.241.182</td> <td>\$</td> <td>2.241.182</td> <td></td> <td>105.462</td> <td>\$</td> <td>2.135.720</td> <td>5%</td>	TOTAL EXPENDITURES		\$	1.609.555	\$	2.241.182	\$	2.241.182		105.462	\$	2.135.720	5%		
Contingency Funds Available: Acquisition of Property 100,000 -				, ,		, ,		, ,					-		
Acquisition of Property 100,000 - - - - Public Works 476,164 111,517 111,517 111,517 111,517 Relocation Assistance - - - - - - Relocation Assistance - - - - - - Planning & Management 100,000 - - - - - Clearing & Demolition subtotal \$ 776,164 \$ 111,517 \$ - - Adjusted Contingency subtotal \$ 776,164 \$ 111,517 \$ 111,517 \$ 111,517 BUDGET SUMMARY subtotal \$ 776,164 \$ 111,517 \$ 111,517 \$ 111,517 TOTAL FUNDS AVAILABLE \$ \$ 106,955 \$ 2,352,699 \$ 1,970,082 \$ 382,617 TOTAL EXPENDITURES \$ 1,609,555 \$ 2,241,182 \$ 105,462 \$ 2,135,720 TOTAL CONTINGENCY \$ 7776,164 \$	CONTINGENCI FUNDS														
Public Works 476,164 111,517 111,517 111,517 CRLP/CCP Assistance - - - - - Relocation Assistance - - - - - Planning & Management 100,000 - - - - Clearing & Demolition subtotal 776,164 \$ 111,517 \$ - - Effect of Tax Appeals as of 12/15/21 subtotal \$ 776,164 \$ 111,517 \$ - \$ -	Contingency Funds Available:														
CRLP/CCP Assistance -				,		-		-				-			
Relocation Assistance - 1115/7 <						- 111,517		-							
Clearing & Demolition 100,000 -	Relocation Assistance			-		-		-				-			
subtotal \$ 776,164 \$ 111,517 \$ 111,517 \$ \$ 111,517 Effect of Tax Appeals as of 12/15/21 \$ 106,852 Adjusted Contingency \$ 106,852 BUDGET SUMMARY \$ 106,852 BUDGET SUMMARY \$ 106,852 TOTAL FUNDS AVAILABLE \$ 2,385,719 \$ 2,352,699 \$ 1,970,082 \$ 382,617 TOTAL EXPENDITURES \$ 1,609,555 \$ 2,241,182 \$ 2,352,699 \$ 1,970,082 \$ 382,617 TOTAL CONTINGENCY \$ 1,609,555 \$ 2,241,182 \$ 2,241,182 \$ 105,462 \$ 2,135,720 TOTAL BUDGETED BUT UNCOMMITTED \$ 776,164 \$ 111,517 \$ 111,517 TOTAL APPROPRIATIONS \$ 2,385,719 \$ 2,352,699 \$ 2,352,699 \$ 2,352,699 \$ 2,241,182 \$ 105,462 \$ 2,135,720 CURRENT FUND BALANCE \$ 00 \$ - \$ \$ 1,864,620 Adj. Contingency Less Long Term Receivables (MWC Notes) not readily available for projects \$ (72,476) \$ 34,376 ADJUSTED FUND BALANCE \$ 1,792,144	Planning & Management			,		-		-				-			
Effect of Tax Appeals as of 12/15/21 \$ (4,665) Adjusted Contingency \$ (4,665) BUDGET SUMMARY \$ 106,852 TOTAL FUNDS AVAILABLE \$ 2,385,719 \$ 2,352,699 \$ 2,352,699 \$ 1,970,082 \$ 382,617 TOTAL EXPENDITURES \$ 1,609,555 \$ 2,241,182 \$ 2,352,699 \$ 1,970,082 \$ 382,617 TOTAL CONTINGENCY \$ 1,609,555 \$ 2,241,182 \$ 2,241,182 \$ 105,462 \$ 2,135,720 TOTAL BUDGETED BUT UNCOMMITTED \$ 776,164 \$ 111,517 \$ 111,517 TOTAL APPROPRIATIONS \$ 2,385,719 \$ 2,352,699 \$ 2,352,699 \$ 2,352,699 \$ 2,241,182 \$ 2,241,182 \$ 105,462 \$ 2,135,720 CURRENT FUND BALANCE \$ 00 \$ - \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ \$ - \$ \$	5	ubtotal	¢		¢	-	¢	-	¢		¢	-	-		
Adjusted Contingency \$ 106,852 BUDGET SUMMARY FY22 FY23 FY23 FY23 FY23 FY32 FY32<		udiolai	Ф	770,104	Φ	111,317			Φ	-	Φ	111,517			
BUDGET ADJUSTED COMMITTED TO DATE REMAINING TOTAL FUNDS AVAILABLE \$ 2,385,719 \$ 2,352,699 \$ 1,970,082 \$ 382,617 TOTAL EXPENDITURES \$ 1,609,555 \$ 2,241,182 \$ 105,462 \$ 2,135,720 TOTAL CONTINGENCY \$ 776,164 \$ 111,517 \$ 111,517 \$ 111,517 TOTAL BUDGETED BUT UNCOMMITTED \$ - \$ - \$ - \$ - TOTAL APPROPRIATIONS \$ 2,385,719 \$ 2,352,699 \$ 2,352,699 \$ 2,241,182 \$ 105,462 \$ 2,135,720 CURRENT FUND BALANCE \$ 2,385,719 \$ 2,352,699 \$ 2,352,699 \$ 105,462 \$ 2,247,237 4% CURRENT FUND BALANCE \$ (0) \$ - \$ - \$ (72,476) \$ 34,376 ADJUSTED FUND BALANCE \$ 1,792,144 \$ 1,792,144 \$ 1,792,144 \$ 1,792,144	Adjusted Contingency														
BUDGET ADJUSTED COMMITTED TO DATE REMAINING TOTAL FUNDS AVAILABLE \$ 2,385,719 \$ 2,352,699 \$ 1,970,082 \$ 382,617 TOTAL EXPENDITURES \$ 1,609,555 \$ 2,241,182 \$ 105,462 \$ 2,135,720 TOTAL CONTINGENCY \$ 776,164 \$ 111,517 \$ 111,517 \$ 111,517 TOTAL BUDGETED BUT UNCOMMITTED \$ - \$ - \$ - \$ - TOTAL APPROPRIATIONS \$ 2,385,719 \$ 2,352,699 \$ 2,352,699 \$ 2,241,182 \$ 105,462 \$ 2,135,720 CURRENT FUND BALANCE \$ 2,385,719 \$ 2,352,699 \$ 2,352,699 \$ 105,462 \$ 2,247,237 4% CURRENT FUND BALANCE \$ (0) \$ - \$ - \$ (72,476) \$ 34,376 ADJUSTED FUND BALANCE \$ 1,792,144 \$ 1,792,144 \$ 1,792,144 \$ 1,792,144	BUDGET SUMMARY			FY22		FY22		FY22		FY22		FY22	-		
TOTAL EXPENDITURES \$ 1,609,555 \$ 2,241,182 \$ 2,241,182 \$ 105,462 \$ 2,135,720 TOTAL CONTINGENCY \$ 776,164 \$ 111,517 \$ 111,517 \$ 111,517 TOTAL BUDGETED BUT UNCOMMITTED \$ - \$ - \$ - TOTAL APPROPRIATIONS \$ 2,385,719 \$ 2,352,699 \$ 2,352,699 \$ 105,462 \$ 2,247,237 4% CURRENT FUND BALANCE \$ (0) \$ - \$ - \$ 1,864,620 Adj. Contingency Less Long Term Receivables (MWC Notes) not readily available for projects \$ (72,476) \$ 34,376 ADJUSTED FUND BALANCE \$ 1,792,144				BUDGET		ADJUSTED		OMMITTED		TO DATE		EMAINING	-		
TOTAL CONTINGENCY TOTAL BUDGETED BUT UNCOMMITTED \$ 776,164 \$ 111,517 \$ 111,517 \$ 111,517 \$ 111,517 \$ 111,517 \$ 111,517 \$ - TOTAL APPROPRIATIONS \$ - \$	IOTAL FUNDS AVAILABLE		\$	2,385,719	\$	2,352,699	\$	2,352,699	\$	1,970,082	\$	382,617	=		
TOTAL CONTINGENCY TOTAL BUDGETED BUT UNCOMMITTED \$ 776,164 \$ 111,517 \$ 111,517 \$ 111,517 \$ 111,517 \$ 111,517 \$ 111,517 \$ - TOTAL APPROPRIATIONS \$ - \$	TOTAL EXPENDITURES		\$	1,609.555	\$	2,241.182	\$	2,241.182	\$	105.462	\$	2,135.720			
\$ \$	TOTAL CONTINGENCY								*						
CURRENT FUND BALANCE \$ (0) \$ - \$ - \$ 1,864,620 Adj. Contingency Less Long Term Receivables (MWC Notes) not readily available for projects \$ (72,476) \$ 34,376 ADJUSTED FUND BALANCE \$ 1,792,144	TOTAL BUDGETED BUT UNCOMMITTED			-		· - ·		-					_		
Less Long Term Receivables (MWC Notes) not readily available for projects \$ (72,476) \$ 34,376 ADJUSTED FUND BALANCE \$ 1,792,144	TOTAL APPROPRIATIONS		\$	2,385,719	\$	2,352,699	\$	2,352,699	\$	105,462	\$	2,247,237	4%		
Less Long Term Receivables (MWC Notes) not readily available for projects \$ (72,476) \$ 34,376 ADJUSTED FUND BALANCE \$ 1,792,144	CURRENT FUND BALANCE		\$	(0)	\$	-	\$	-	\$	1,864.620	Adi	. Contingen	cy		
		r project	•				_			(72,476)	\$		Í		
CONTINGENCY + PROJECT SAVINGS - MWC NOTES \$ 34,376	ADJUSTED FUND BALANCE								\$	1,792,144]		
	CONTINGENCY + PROJECT SAVINGS - MWC NOTES										\$	34,376			

MRA HELLGATE URD

FY22 Budget Status Report As of: 3/31/22

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

Prepared: 4/18/22

NOTES: incl. FY22 taxable values & mills, adj. beg. fund balance with accruals, & adj. contingency for tax appeals.

FUND BALANCE						Turre		10010	alo, a aaji oona	ngond	y ioi tax appe	aio.
			FY22 BUDGET	Δ	FY22 DJUSTED	~	FY22 OMMITTED		FY22 TO DATE	PF	FY22 MAINING	Status
BEGINNING FUND BALANCE		\$	593,360	\$	632,430	\$	632,430		632,430	NL		Jialus
REVENUES												
Tax Increment			486,240		475,344		475,344		230,048		245,296	
State Reimbursements Other			-		-		-		-		-	
TOTAL REVENUES		\$	486,240	\$	475,344	\$	475,344		230,048	\$	245,296	48%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE		\$	1,079,600	\$	1,107,774	\$	1,107,774	\$	862,478	\$	245,296	
DEBT SERVICE REQUIREMENTS												
TOTAL DEBT SERVICE		\$	-	\$	-	\$	-		-	\$	-	NA
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE		\$	1,079,600	\$	1,107,774	\$	1,107,774	\$	862,478	\$	245,296	78%
EXPENDITURES												
Administrative Expenses:												
Transfers to URD III			75,000		75,000		75,000		-			pending
	subtotal	\$	75,000	\$	75,000	\$	75,000	\$	-	\$	75,000	NA
Private Projects (tax generating):			-		-		-				_	
	ou bioto l	¢		¢		¢		•		¢		
	subtotal	Ф	-	\$	-	\$	-	\$	-	\$	-	NA
Public Improvement Projects: Front/Main Street Two-Way Conversion			152 055		152 055		152 055		152.055			dono
Railroad Quiet Zone			153,955 -		153,955 200,000		153,955 200,000		153,955 -		200,000	done ongoing
	subtotal	\$	153,955	\$	353,955	\$	353,955		153,955	\$	200,000	43%
Program Projects (tax generating)												
					-		-		1		1	
	subtotal	\$	-	\$	-	\$	-		-	\$	-	NA
Federally Assisted Projects												
	subtotal	\$	-	\$		\$	-		-	\$	-	NA
TOTAL EXPENDITURES		\$	228,955	\$	428,955	\$	428,955		153,955	\$	275,000	36%
CONTINGENCY FUNDS												
Contingency Funds Available:												
Acquisition of Property Public Works			- 850,645		- 678,819		- 678,819				- 678,819	
CRLP/CCP Assistance			-		,		-				-	
Relocation Assistance Planning & Management			-		-		-				-	
Clearing & Demolition			-		1						1	
	subtotal	\$	850,645	\$	678,819	\$	678,819	\$	-	\$	678,819	NA
Effect of Tax Appeals as of 12/15/21 Adjusted Contingency						\$ \$	(609) 678,210					
BUDGET SUMMARY			FY22		FY22		FY22		FY22		FY22	-
TOTAL FUNDS AVAILABLE		\$	BUDGET 1,079,600	А \$	DJUSTED 1,107,774	<u>C</u> (OMMITTED 1,107,774	\$	TO DATE 862,478	RE \$	EMAINING 245,296	-
												=
TOTAL EXPENDITURES TOTAL CONTINGENCY		\$ \$	228,955 850,645		428,955 678,819	\$ \$	428,955 678,819	Φ	153,955	\$ \$	275,000 678,819	
TOTAL BUDGETED BUT UNCOMMITTED		\$	-			\$				\$	-	
TOTAL APPROPRIATIONS		\$	1,079,600	\$	1,107,774	\$	1,107,774	\$	153,955	\$	953,819	14%
CURRENT FUND BALANCE		\$	0	\$	-	\$	-	\$	708,523			-