



Funding Recommendations for the Affordable Housing Trust Fund

Committee of the Whole

April 13, 2022

Community Development Funds Unified Application Overview



Standard application process for three funding sources; HUD HOME Investment Partnership, HUD CDBG and Affordable Housing Trust Funds



Non-profit and for-profit organizations



New and in-process projects



Grants and loans



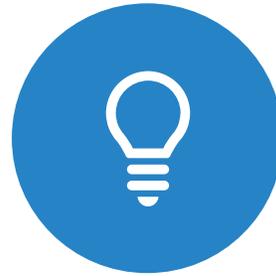
Funding Recommendation Timing

- Bringing one recommendation forward due to an impending acquisition timeline
- The remaining recommendations will be shared in May alongside the US Department of Housing and Urban Development (HUD) Community Development Block Grant (CDBG) and HOME Investment Partnership (HOME) recommendations

Values



Diversity: A healthy housing market includes options and resources for all Missoulians.



Innovation: A commitment to innovation will ensure that projects are as dynamic as the community it aims to serve.



Collaboration: Missoula's housing policy relies on the collaborative spirit of this community and strong public-private partnerships.



Achievability: They reflect realistic projections of city resources and the opportunities we have at our disposal.

Funding
Requests

AHTF
Available: \$1,046,200
Total projects: 6
Total Funds Requested: \$1,417,928
Difference: (\$371,728)

Unified Application Timeline



Scoring Process

A scoring committee including Councilmember Mirtha Becerra, Councilmember Kristen Jordan and six Community Planning, Development & Innovation staff reviewed applications and used a standardized scoring rubric to evaluate applications

Scoring criteria:

- Project design
- Demonstrated knowledge of community need
- Impact and Outcomes
- Financial feasibility
- Timeliness/readiness
- Committed match fund (Staff scoring)
- Completeness of application (Staff scoring)
- *Preventing displacement (Staff scored bonus)*
- *Innovation (Staff scored bonus)*
- *Funding Request Type (Staff scored bonus)*

Habitat for Humanity - \$190,250

- Acquisition and Placement of Modular Homes: Purchase, placement, and associated costs of two modular structures onto Habitat-owned parcel

Funding Recommendation

Rationale

Community partnership, leveraging resources

Prevents housing displacement for two households with incomes under 80 percent AMI

Readiness and being able to implement quickly

Recommended Motion

Approve and authorize the mayor to sign the contract for Habitat for Humanity for \$190,250 from the Affordable Housing Trust Fund to implement the Modular Home project.