

# City of Missoula, Montana City Council Committee Agenda Item

Committee:	Housing, Redevelopment and Community Programs			
Item:	Letter of Intent to Sell Land to Mountain Line			
Date:	May 5, 2022			
Sponsor(s):	John Adams			
Prepared by:	Jessica Miller			
Ward(s) Affected:	□ Ward 2 □ Wa	ard 4 ard 5 ard 6		

#### **Action Required:**

Consider a Letter of Intent to sell approximately 3.7 acres of land north of Rodgers Street to the Missoula Urban Transportation District (Mountain Line).

### **Recommended Motion(s):**

I move the City Council: Approve and authorize the mayor to sign a Letter of Intent to sell approximately 3.7 acres of land north of Rodgers Street to the Missoula Urban Transportation District (Mountain Line).

#### Timeline:

Committee discussion: May 11, 2022 Council action (or sets hearing): May 16, 2022

Public Hearing (if required): N/A
Final Consideration N/A
Deadline: N/A

## **Background and Alternatives Explored:**

Mountain Line (the Missoula Urban Transportation District) has requested that the City sell it approximately 3 acres of City-owned land north of Rodgers Street to permit Mountain Line to create a property large enough to host a new operations center and headquarters. Mayor Engen and staff support the proposal under conditions spelled out in the proposed Letter of Intent. Approval of the Letter of Intent would a) facilitate Mountain Line's application to the Federal Transit Authority for up to \$52 million in support for construction of the new headquarters; b) structure a future purchase agreement that addresses both Mountain Line needs and the City's desire to facilitate development of the North Reserve Scott Street district that meets community and neighborhood needs. The Letter of Intent will expire should Mountain Line prove unable to consolidate property or obtain federal funding.

#### **Financial Implications:**

Per the Letter of Intent, sale would be at fair market value, to be determined by appraisal and final lot size.

## Links to external websites: