

RESOLUTION ____ **(Draft until adoption by City Council)**

A resolution fixing the annual appropriations and the Capital Improvement Program for the City of Missoula as set forth in the Fiscal Year 2023 Budget and Capital Improvement Program including: • The Tourism Business Improvement District work plan and budget for Fiscal Year 2023 • The Business Improvement District work plan and budget for Fiscal Year 2023. • The Park District Number 1 work plan and budget for Fiscal Year 2023. • The Road District Number 1 work plan and budget for Fiscal Year 2023

WHEREAS, the City Council of Missoula has deliberated on the Fiscal Year 2023 Budget and held public hearings for public comment.

NOW, THEREFORE, BE IT RESOLVED BY THE MISSOULA CITY COUNCIL:

SECTION I

That the total budgeted expenditures, transfers-out and year-end fund balance for the City of Missoula, Montana for Fiscal Year 2023 is hereby estimated at \$267,920,722

The breakdown of the funds and estimated local property taxes required are as follows:

Budgeted Expenditures \$187,500,941
Inter-fund Transfers Out \$28,804,692
Projected End-of-year Fund Balance \$51,615,088
Total Funds Required 267,920,722

Beginning-of-year Fund Balance \$46,527,178
Non-tax Revenues \$138,246,458
Inter-fund Transfers In \$28,805,507
Committed Expenditure Savings \$1,331,906
Sub-total Non-Tax Funds Available \$214,911,049
Estimated Property Tax Requirements \$53,009,673
Total Sources of Funds \$267,920,722

SECTION II

That annual appropriations and transfers out for various departments of the City of Missoula, Montana for the Fiscal Year 2023 will be controlled and monitored for budgetary compliance at the fund level.

SECTION III

Generally accepted accounting principles (GAAP) require expenditures to be recognized in the fiscal year in which the goods or services are received. Previous fiscal year appropriations for incomplete improvements in progress of construction, or segments thereof entered into under contract or purchase order by the City, are hereby declared authorized appropriations provided they meet the following criteria:

- a. related financing was provided in the prior fiscal year;
- b. the appropriations were not obligated by year end;
- c. the purpose was not included, or rejected, in current budget financing or appropriations; and,

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Missoula, Montana shall adopt the Capital Improvement Program for Fiscal Years 2023-2027. For Fiscal Year 2023, the Capital budget shall be estimated at \$71,116,864 with funding sources as follows: \$1,119,712 in Tax and Assessments, \$67,436,208 in non-tax sources, and \$2,560,944 in Transfers.

AND, BE IT FURTHER RESOLVED THAT the Missoula City Clerk is directed to enter this resolution into the minutes of the meeting at which this resolution was adopted.

PASSED AND ADOPTED this 22nd day of August, 2022.

ATTEST:

APPROVED:

Martha L. Rehbein
CMC City Clerk

Gwen Jones
Acting Mayor

(SEAL)