

MRA RIVERFRONT TRIANGLE URD

FY22 Budget Status Report

As of: **6/30/22**

Prepared: **12/15/22**

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: incl. FY22 taxable values & mills, adj. beg. fund balance with accruals, & adj. contingency for tax appeals.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 415,484	\$ 552,776	\$ 552,776	\$ 552,776		
REVENUES						
Tax Increment	457,198	446,952	446,952	452,791	(5,839)	101%
State Reimbursements	9,316	9,316	9,316	14,874	(5,558)	160%
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 466,514	\$ 456,268	\$ 456,268	467,665	(11,397)	102%
TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE	\$ 881,998	\$ 1,009,044	\$ 1,009,044	\$ 1,020,441	(11,397)	101%
DEBT SERVICE REQUIREMENTS						
Stockman Bank	\$ 93,391	\$ 93,391	\$ 93,391	\$ 94,391	(1,000)	
TOTAL DEBT SERVICE	\$ 93,391	\$ 93,391	\$ 93,391	94,391	(1,000)	101%
TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE	\$ 788,607	\$ 915,653	\$ 915,653	\$ 926,050	(10,397)	
EXPENDITURES						
Administrative Expenses:						
Transfers to URD III	305,850	305,850	305,850	305,850	-	
subtotal	\$ 305,850	\$ 305,850	\$ 305,850	\$ 305,850	-	100%
Private Projects (tax generating):						
	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	-	NA
Public Improvement Projects:						
Front/Main Street Two-Way Conversion	100,000	225,000	225,000	115,955	109,045	ongoing
	-	-	-	-	-	
subtotal	\$ 100,000	\$ 225,000	\$ 225,000	115,955	109,045	52%
Program Projects (tax generating)						
	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	-	-	NA
Federally Assisted Projects						
	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	-	-	NA
TOTAL EXPENDITURES	\$ 405,850	\$ 530,850	\$ 530,850	421,805	109,045	79%
CONTINGENCY FUNDS						
Contingency Funds Available:						
Acquisition of Property	-	-	-	-	-	
Public Works	382,757	384,803	384,803	-	384,803	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
subtotal	\$ 382,757	\$ 384,803	\$ 384,803	\$ -	384,803	NA
Effect of Tax Appeals as of 12/15/21			\$ (4,026)			
Adjusted Contingency			\$ 380,777			
BUDGET SUMMARY						
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 788,607	\$ 915,653	\$ 915,653	\$ 926,050		
TOTAL EXPENDITURES	\$ 405,850	\$ 530,850	\$ 530,850	\$ 421,805	\$ 109,045	
TOTAL CONTINGENCY	\$ 382,757	\$ 384,803	\$ 384,803	\$ -	\$ 384,803	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 788,607	\$ 915,653	\$ 915,653	\$ 421,805	\$ 493,848	46%
CURRENT FUND BALANCE	\$ -	\$ 0	\$ 0	\$ 504,246		
CONTINGENCY + PROJECT SAVINGS					\$ 380,777	

MRA FRONT ST URD

FY22 Budget Status Report As of: 6/30/22

Prepared: 11/25/22

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: incl. FY22 taxable values & mills, adj. beg. fund balance with accruals, & adj. contingency for tax appeals.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 555,993	\$ 1,040,761	\$ 1,040,761	\$ 1,040,761		

REVENUES

Tax Increment	1,640,024	1,603,272	1,603,272	1,600,703	2,569	100%
State Reimbursements	53,975	53,975	53,975	63,387	(9,412)	117%
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 1,693,999	\$ 1,657,247	\$ 1,657,247	1,664,090	\$ (6,843)	100%

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 2,249,992	\$ 2,698,008	\$ 2,698,008	\$ 2,704,851	\$ (6,843)	100%
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DEBT SERVICE REQUIREMENTS

Front Street Parking Structure (Park Place) Series 2014	205,470	205,470	205,470	203,190	2,280	
First Interstate Bank - Public Imp. - Refunding Series 2017A	90,621	90,621	90,621	90,621	(0)	
First Interstate Bank - Public Imp. - Refunding Series 2017B	19,428	19,428	19,428	22,528	(3,100)	
ROAM Public Parking Series 2017C	229,800	229,800	229,800	232,900	(3,100)	
The Mercantile - Public Imp. - Series 2019	240,554	240,554	240,554	240,554	(0)	
AC Hotel - Public Imp. - Series 2021	98,132	98,132	98,132	98,132	(0)	

TOTAL DEBT SERVICE	\$ 884,005	\$ 884,005	\$ 884,005	887,925	\$ (3,920)	100%
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TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 1,365,987	\$ 1,814,003	\$ 1,814,003	\$ 1,816,926	\$ (2,923)	
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EXPENDITURES

Administrative Expenses:

Transfers to URD III	200,000	200,000	200,000	200,000	-	
<i>subtotal</i>	<i>\$ 200,000</i>	<i>\$ 200,000</i>	<i>\$ 200,000</i>	<i>\$ 200,000</i>	<i>\$ -</i>	100%

Private Projects (tax generating):

124 North Higgins Avenue (deconstruction/ROW improvements)	-	94,611	94,611	-	94,611	ongoing
AC by Marriott - Series 2021 - \$1,886,105 TIB - COI	-	1,200	1,200	1,200	-	done
Levasseur Street Townhomes - 304 Levasseur St	6,956	6,956	6,956	6,956	-	done
Union Block Restoration - 127 East Main - Add'l \$125k (FY22 & FY23)	125,000	125,000	125,000	125,000	-	done
Wren Hotel - 201 E Main St - \$587,212	587,212	587,212	587,212	-	587,212	ongoing
<i>subtotal</i>	<i>\$ 719,168</i>	<i>\$ 814,979</i>	<i>\$ 814,979</i>	<i>\$ 133,156</i>	<i>\$ 681,823</i>	16%

Public Improvement Projects:

Caras Park Improvements - \$50k (when funds available)	50,000	50,000	50,000	50,000	-	done
Front/Main Two-Way Conversion - Design & Engineering	100,000	100,000	100,000	100,000	-	done
Higgins Avenue Sidewalks - Bulb Outs (close out)	-	741	741	741	0	done
Missoula Public Library - \$500K total; \$150K remains, up to \$75k/yr	75,000	75,000	75,000	75,000	-	ongoing
Payne/Library Block - Redevelopment Plan	25,000	25,000	25,000	-	25,000	ongoing
<i>subtotal</i>	<i>\$ 250,000</i>	<i>\$ 250,741</i>	<i>\$ 250,741</i>	<i>225,741</i>	<i>\$ 25,000</i>	90%

Program Projects (tax generating)

<i>subtotal</i>	<i>\$ -</i>	NA				
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TOTAL EXPENDITURES	\$ 1,169,168	\$ 1,265,720	\$ 1,265,720	558,897	\$ 706,823	44%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	196,819	324,887	324,887	-	324,887	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 196,819</i>	<i>\$ 324,887</i>	<i>\$ 324,887</i>	<i>\$ -</i>	<i>\$ 324,887</i>	

Effect of Tax Appeals as of 12/15/21

Adjusted Contingency			\$ 324,887			
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DEBT SERVICE - CARRYOVER REQUIREMENTS

\$ 223,396 \$ 223,396

BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 1,365,987	\$ 1,814,003	\$ 1,814,003	\$ 1,816,926		
TOTAL EXPENDITURES	\$ 1,169,168	\$ 1,265,720	\$ 1,265,720	\$ 558,897	\$ 706,823	
TOTAL CONTINGENCY	\$ 196,819	\$ 324,887	\$ 324,887	\$ -	\$ 324,887	
TOTAL DEBT SERVICE CARRYOVER		\$ 223,396	\$ 223,396			
TOTAL BUDGETED BUT UNCOMMITTED	\$ -				\$ -	
TOTAL APPROPRIATIONS	\$ 1,365,987	\$ 1,814,003	\$ 1,814,003	\$ 558,897	\$ 1,031,710	31%

CURRENT FUND BALANCE	\$ -	\$ 0	\$ 0	\$ 1,258,030		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 324,887	

MRA URD II

FY22 Budget Status Report As of: 6/30/22

Prepared: 12/14/22

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: incl. FY22 taxable values & mills, adj. beginning fund balance with accruals, & adj. contingency for tax appeals, To Date BFB incl. DS fur

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 3,278,821	\$ 4,069,824	\$ 4,069,824	\$ 4,069,824		
REVENUES						
Tax Increment	3,999,156	3,904,903	3,904,903	3,819,646	85,257	98%
State Reimbursements	442,591	442,591	442,591	486,144	(43,553)	110%
Other	3,126	3,126	3,126	4,767	(1,641)	
TOTAL REVENUES	\$ 4,444,873	\$ 4,350,620	\$ 4,350,620	4,310,557	\$ 40,063	99%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 7,723,694	\$ 8,420,444	\$ 8,420,444	\$ 8,380,381	\$ 40,063	100%
DEBT SERVICE REQUIREMENTS						
Old Sawmill District - Lease Buy Out - Series 2006	250,775	250,775	250,775	253,875	(3,100)	
Old Sawmill District - Soil Remediation - Brownfields RLF - Series 2006	41,928	41,928	41,928	163,090	(121,162)	
Safeway-St. Pats - Public Imp. - Series 2007	138,643	138,643	138,643	138,644	(1)	
Silver Park, Wyoming Street, MRL Trestle - Series 2013	425,283	425,283	425,283	425,283	(0)	
Intermountain Site - Public Imp. - Series 2013	146,066	146,066	146,066	146,666	(600)	
TOTAL DEBT SERVICE	\$ 1,002,695	\$ 1,002,695	\$ 1,002,695	1,127,559	\$ (124,864)	112%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 6,720,999	\$ 7,417,749	\$ 7,417,749	\$ 7,252,823	\$ 164,926	98%

EXPENDITURES

Administrative Expenses:

Transfers to URD III	400,000	400,000	400,000	400,000	-	done
<i>subtotal</i>	<i>\$ 400,000</i>	<i>\$ 400,000</i>	<i>\$ 400,000</i>	<i>\$ 400,000</i>	<i>\$ -</i>	100%

Private Projects (tax generating):

1901 Maple Street - MSJ Properties - Housing	69,885	69,885	69,885	69,726	159	done
Batemen Duplex - 1417 1/2 South 2nd St West - Housing	-	10,680	10,680	-	10,680	ongoing
Bissinger Place - 903 South 1st St West - Housing	-	269,000	269,000	-	269,000	ongoing
Burton Street Apartments - 525 Burton Street - Housing	123,994	66,289	66,289	-	66,289	ongoing
Lainsbury Duplex - 1417 South 2nd St West - Housing	-	13,585	13,585	-	13,585	ongoing
Ponderosa Village - 1029 West Pine Street - APPLICATION WITHDRAWN	96,000	-	-	-	-	reprogramm
Sentinel Property Medical Offices - 1900 West Broadway	1,170,611	1,170,611	1,170,611	1,169,878	733	done
<i>subtotal</i>	<i>\$ 1,460,490</i>	<i>\$ 1,600,050</i>	<i>\$ 1,600,050</i>	<i>\$ 1,239,604</i>	<i>\$ 360,446</i>	77%

Public Improvement Projects:

1359 West Broadway - City Property (Wooden Images bldg removal)	-	60,722	60,722	-	60,722	ongoing
Bridge Apartments - 1205 West Broadway - Acquisition (\$2.195M)	-	2,195,000	2,195,000	2,195,000	-	done
Bridge Apartments - 1205 West Broadway - Acquisition Due Diligence	-	25,000	25,000	10,700	14,300	done
Bridge Apartments - 1205 West Broadway - Project Management	-	10,000	10,000	-	10,000	ongoing
Burton Street (500 Block) - Improvements - Construction	-	178,000	178,000	73,010	104,990	ongoing
Burton Street (5005 Block) - Improvements - Design, Engineering & Const. Adm	9,200	25,600	25,600	24,087	1,513	ongoing
County Elections Complex - 140 North Russell	726,334	726,334	726,334	521,034	205,300	ongoing
Flynn-Lowney Ditch - Acquisition - Water Rights Services	-	57,576	57,576	-	57,576	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	10,000	-	done
Legal Services	10,000	10,000	2,000	2,000	8,000	set aside
Montana/Idaho - Phase I - Sidewalk - Construction	635,000	-	-	-	-	pending
Montana/Idaho - Phase I - Water - Construction	500,000	-	-	-	-	pending
Montana/Idaho - Water & Sidewalk - Design, Engineering, Const. Admin	270,000	172,785	172,785	56,424	116,361	ongoing
Police Facility - 101 North Catlin - FY18 Purchase/Renovations (\$250K/yr FY19)	250,000	250,000	250,000	250,000	-	done
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area, l	233,718	233,718	233,718	-	233,718	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Construction	468,000	468,000	468,000	450,562	17,438	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin	29,394	32,094	32,094	30,871	1,223	ongoing
Sleepy Inn - 1427 West Broadway - Redevelopment	-	2,900	2,900	2,900	-	done
Trinity Apartments - Mullan Site	53,256	53,256	53,256	-	53,256	ongoing
<i>subtotal</i>	<i>\$ 3,194,902</i>	<i>\$ 4,510,985</i>	<i>\$ 4,502,985</i>	<i>\$ 3,626,588</i>	<i>\$ 884,397</i>	80%

Program (CCP/CRLP/FIP) Projects (tax generating)

Bissinger Place - 903 South 1st St West - Housing	-	50,000	50,000	-	50,000	ongoing
<i>subtotal</i>	<i>\$ -</i>	<i>\$ 50,000</i>	<i>\$ 50,000</i>	<i>\$ -</i>	<i>\$ 50,000</i>	NA

TOTAL EXPENDITURES

\$ 5,055,392 \$ 6,561,035 \$ 6,553,035 \$ 5,266,192 \$ 1,294,843 80%

CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	100,000	-	-	-	-
Public Works	1,365,607	115,950	115,950	-	115,950
CRLP/CCP Assistance	-	-	-	-	-
Relocation Assistance	-	-	-	-	-
Planning & Management	100,000	-	-	-	-
Clearing & Demolition	100,000	-	-	-	-
<i>subtotal</i>	<i>\$ 1,665,607</i>	<i>\$ 115,950</i>	<i>\$ 115,950</i>	<i>\$ -</i>	<i>\$ 115,950</i>

Effect of Tax Appeals as of 12/15/21

Adjusted Contingency \$ (46,397)

Adjusted Contingency \$ 69,553

DEBT SERVICE - CARRYOVER & RESERVE REQUIREMENT

\$ 740,764 \$ 740,764

BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING
TOTAL FUNDS AVAILABLE	\$ 6,720,999	\$ 7,417,749	\$ 7,417,749	\$ 7,252,823	\$ 40,063
TOTAL EXPENDITURES	\$ 5,055,392	\$ 6,561,035	\$ 6,553,035	\$ 5,266,192	\$ 1,286,843
TOTAL CONTINGENCY	\$ 1,665,607	\$ 115,950	\$ 115,950	\$ -	\$ 115,950
TOTAL DEBT SERVICE - RESERVE REQUIREMENT		\$ 740,764	\$ 740,764		
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 8,000	\$ -	\$ 8,000
TOTAL APPROPRIATIONS	\$ 6,720,999	\$ 7,417,749	\$ 7,417,749	\$ 5,266,192	\$ 1,410,793

CURRENT FUND BALANCE

\$ (0) \$ - \$ - \$ 1,986,631 Adj. Contingency

Less Long Term Receivables (MWC Notes) not readily available for projects \$ (376,302) \$ (306,749)

ADJUSTED FUND BALANCE

\$ 1,610,329

CONTINGENCY - MWC NOTES + PROJECT SAVINGS

\$ (291,557)

MRA URD III

FY22 Budget Status Report As of: 6/30/22

Prepared: 12/15/22

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: incl. FY22 taxable values & mills, adj. beg. fund bal w/accruals, adj. contingency for tax appeals & Adjusted BFB incl. combined DS

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status %
BEGINNING FUND BALANCE	\$ 3,920,386	\$ 4,109,823	\$ 4,109,823	\$ 4,109,823		

REVENUES

Tax Increment	5,349,767	5,229,882	5,229,882	5,180,959	48,923	99%
State Reimbursements & Contributions	277,850	277,850	277,850	349,156	(71,306)	126%
Other - PERS/Transfers from Other URDs for Admin Services	1,006,300	1,006,300	1,006,300	1,000,481	5,819	99%
TOTAL REVENUES	\$ 6,633,917	\$ 6,514,032	\$ 6,514,032	6,530,595	(16,563)	100%

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE

\$ 10,554,303 \$ 10,623,855 \$ 10,623,855 \$ 10,640,418 \$ (16,563)

DEBT SERVICE REQUIREMENTS

Reserve Street Pedestrian Bridge Series 2015	338,488	338,488	338,488	338,488	0	
Mary Avenue East Improvements Series 2016	492,139	492,139	492,139	495,239	(3,100)	Continuing Disclosu
Mary Avenue West Improvements Series 2017	116,845	116,845	116,845	116,845	-	
MRL Property - Taxable Land Series 2018A	94,680	94,680	94,680	94,680	0	
MRL Property - Tax-Exempt Land Series 2018B	189,428	189,428	189,428	189,428	0	

TOTAL DEBT SERVICE

\$ 1,231,580 \$ 1,231,580 \$ 1,231,580 1,234,679 \$ (3,099) 100%

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE

\$ 9,322,723 \$ 9,392,275 \$ 9,392,275 \$ 9,405,740 \$ (13,465)

EXPENDITURES

Administrative Expenses:

Personnel Services	672,600	672,600	672,600	621,870	50,730	
Supplies	9,126	9,126	9,126	7,341	1,785	
Purchased Services	362,766	362,766	362,766	371,122	(8,356)	
Grants & Contributions	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
subtotal	\$ 1,044,492	\$ 1,044,492	\$ 1,044,492	\$ 1,000,333	\$ 44,159	96%

Private Projects (tax generating):

1502 Dearborn Avenue - RBH Legacy Investments (Horizon CU)	13,607	13,607	13,607	13,607	-	done
Casa Loma - 900 Block of South Avenue	-	2,212,046	2,212,046	-	2,212,046	ongoing
Tremper's Kent Plaza - 1200-1210 West Kent Ave	38,961	-	-	-	-	reprogram 1
subtotal	\$ 52,568	\$ 2,225,653	\$ 2,225,653	\$ 13,607	\$ 2,212,046	1%

Public Improvement Projects:

Brooks Street Corridor - TOD Infrastructure Study	41,867	41,867	41,867	29,796	12,071	done
Brooks Street Corridor - TOD/BRT - USDOT RAISE Planning Grant	50,000	50,000	50,000	-	50,000	ongoing
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	10,000	-	done
Kent Avenue Greenway Improvements - Regent to Russell Streets	-	304,927	304,927	-	304,927	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Mary Avenue West - Bond - Street Trees	13,474	13,474	13,474	7,735	5,739	ongoing
Midtown Master Plan	-	370,000	370,000	370,000	-	done
MRL Property - Temporary Fence	-	1,800	1,800	1,800	-	done
MRL Property - Voluntary Cleanup Plan - Environmental Assessment	18,464	18,464	18,464	11,639	6,826	ongoing
MRL Property - Voluntary Cleanup Plan - Remediation Plan, Clean-up & Delisting	-	67,000	67,000	-	67,000	ongoing
Sidewalks - URD III Southern - Construction	485,000	298,573	298,573	69,524	229,049	ongoing
Sidewalks - URD III Southern - Design, Engineering & Const. Admin	120,000	89,996	89,996	59,370	30,626	ongoing
Sidewalks - URD III Northern - Phase 2 - Construction	171,259	171,259	171,259	171,259	0	done
Sidewalks - URD III Northern - Phase 2 - Design/Eng/Const. Admin	9,832	9,832	9,832	8,256	1,576	done
Street Trees	6,610	6,610	6,610	2,590	4,020	done
subtotal	\$ 936,506	\$ 1,463,802	\$ 1,453,802	\$ 741,967	\$ 721,835	51%

Façade Improvement Program Projects (tax generating):

Uncommitted Program Funds	-	-	-	-	-	
3100 Brooks Street - Align Properties LLC	50,000	50,000	50,000	50,000	-	done
1502 Dearborn Avenue - RBH Legacy Investments (Horizon CU)	50,000	50,000	50,000	50,000	-	done
subtotal	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	100%

TOTAL EXPENDITURES

\$ 2,133,566 \$ 4,833,947 \$ 4,823,947 \$ 1,855,907 \$ 2,978,040 38%

CONTINGENCY FUNDS

Contingency Funds Available:

Admin Year-End Set Aside	500,000	500,000	500,000		500,000	
Acquisition of Property	1,000,000	1,000,000	1,000,000		1,000,000	
Public Works	4,189,157	1,558,328	1,558,328		1,558,328	
MRA Programs	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	500,000	500,000	500,000		500,000	
Clearing & Demolition	1,000,000	1,000,000	1,000,000		1,000,000	
subtotal	\$ 6,689,157	\$ 4,058,328	\$ 4,058,328	\$ -	\$ 4,058,328	

Effect of Tax Appeals as of 12/15/21

Adjusted Contingency \$ (15,511) \$ 4,042,817

BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 9,322,723	\$ 9,392,275	\$ 9,392,275	\$ 9,405,740	\$ (13,465)	
TOTAL EXPENDITURES	\$ 2,133,566	\$ 4,833,947	\$ 4,823,947	\$ 1,855,907	\$ 2,968,040	
TOTAL ADMIN SET ASIDE	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ 500,000	
TOTAL CONTINGENCY	\$ 6,689,157	\$ 4,058,328	\$ 4,058,328	\$ -	\$ 4,058,328	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	
TOTAL APPROPRIATIONS	\$ 9,322,723	\$ 9,392,275	\$ 9,392,275	\$ 1,855,907	\$ 7,536,368	20%

CURRENT FUND BALANCE

\$ - \$ - \$ - \$ 7,549,833 Adj. Contingency

Less Long Term Receivables (MWC Notes & FIP Notes) not readily available for projects \$ (175,738) \$ 3,867,079

ADJUSTED FUND BALANCE \$ 7,374,095

CONTINGENCY - NOTES RECEIVABLE + PROJECT SAVINGS \$ 3,884,746

MRA NORTH RESERVE - SCOTT ST URD FY22 Budget Status Report As of: 6/30/22

Prepared: 11/25/22

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: incl. FY22 taxable values & mills, adj. beg. Fund bal. w/accruals & adj. contingency for tax appeals, & To Date BFB assumes DS funds

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,337,857	\$ 1,656,842	\$ 1,656,842	\$ 1,656,842	\$ 1,656,842	

REVENUES

Tax Increment	1,619,984	1,570,278	1,570,278	1,536,383	33,895	98%
State Reimbursements	-	-	-	20,235	(20,235)	NA
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 1,619,984	\$ 1,570,278	\$ 1,570,278	1,556,619	\$ 13,659	99%

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE **\$ 2,957,841** **\$ 3,227,120** **\$ 3,227,120** **\$ 3,213,461** **\$ 1,670,501**

DEBT SERVICE REQUIREMENTS

Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015	113,520	113,520	113,520	113,474	46	
Scott St Village - Phase 2-3 Series 2021 Refunding	31,046	31,046	31,046	31,046	0	
Scott St Property - Tax-Exempt Land - Series 2020A	206,018	206,018	206,018	206,018	(0)	
Scott St Property - Taxable Land - Series 2020B	221,538	221,538	221,538	221,538	(0)	
TOTAL DEBT SERVICE	\$ 572,122	\$ 572,122	\$ 572,122	572,076	\$ 46	100%

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE **\$ 2,385,719** **\$ 2,654,998** **\$ 2,654,998** **\$ 2,641,384** **\$ 1,670,456**

EXPENDITURES

Administrative Expenses:

Transfers to URD III	25,000	25,000	25,000	25,000	-	pending
subtotal	\$ 25,000	\$ 25,000	\$ 25,000	25,000	\$ -	100%

Private Projects (tax generating):

Otis Street Apartments - 1600 Otis Street	-	315,100	315,100	-	315,100	ongoing
Scott Street Property - Development Plan	160,908	160,908	160,908	138,892	22,016	ongoing
Scott Street Redevelopment Project - Streets, Utilities, Alley Infrastructure -	-	316,527	316,527	207,844	108,683	ongoing
subtotal	\$ 160,908	\$ 792,535	\$ 792,535	\$ 346,736	\$ 445,799	44%

Public Improvement Projects:

Housing Policy Implementation - \$10K (FY20, FY21, FY22)	10,000	10,000	10,000	10,000	-	done
Scott Street Village - Phase 3 Apartments	74,469	74,469	74,469	-	74,469	ongoing
Villagio Housing Project - Otis & Shakespeare	1,339,178	1,339,178	1,339,178	-	1,339,178	ongoing
subtotal	\$ 1,423,647	\$ 1,423,647	\$ 1,423,647	10,000	\$ 1,413,647	1%

Program Projects (tax generating)

	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	-	\$ -	NA

TOTAL EXPENDITURES **\$ 1,609,555** **\$ 2,241,182** **\$ 2,241,182** **381,736** **\$ 1,859,446** 17%

CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	100,000	-	-	-	-	
Public Works	476,164	413,816	413,816	-	413,816	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	100,000	-	-	-	-	
Clearing & Demolition	100,000	-	-	-	-	
subtotal	\$ 776,164	\$ 413,816	\$ 413,816	\$ -	\$ 413,816	

Effect of Tax Appeals as of 12/15/21

\$ (4,665)

Adjusted Contingency **\$ 409,151**

BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 2,385,719	\$ 2,654,998	\$ 2,654,998	\$ 2,641,384	\$ 1,670,456	
TOTAL EXPENDITURES	\$ 1,609,555	\$ 2,241,182	\$ 2,241,182	\$ 381,736	\$ 1,859,446	
TOTAL CONTINGENCY	\$ 776,164	\$ 413,816	\$ 413,816	-	\$ 413,816	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	-	\$ -	
TOTAL APPROPRIATIONS	\$ 2,385,719	\$ 2,654,998	\$ 2,654,998	\$ 381,736	\$ 2,273,262	14%

CURRENT FUND BALANCE **\$ -** **\$ -** **\$ -** **\$ 2,259,648** **Adj. Contingency**

Less Long Term Receivables (MWC Notes) not readily available for projects **\$ (70,344)** **\$ 338,807**

ADJUSTED FUND BALANCE **\$ 2,189,304**

CONTINGENCY + PROJECT SAVINGS - MWC NOTES **\$ 338,807**

MRA HELLGATE URD

FY22 Budget Status Report As of: 6/30/22

Prepared: 11/25/22

FY22 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: incl. FY22 taxable values & mills, adj. beg. fund bal w/accruals, adj. contingency for tax appeals.

FUND BALANCE

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	Status
BEGINNING FUND BALANCE	\$ 593,360	\$ 632,430	\$ 632,430	\$ 632,430		

REVENUES

Tax Increment	486,240	475,344	475,344	469,560	5,784	99%
State Reimbursements	-	-	-	6,707	(6,707)	NA
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 486,240	\$ 475,344	\$ 475,344	476,267	\$ (923)	100%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 1,079,600	\$ 1,107,774	\$ 1,107,774	\$ 1,108,697	\$ (923)	

DEBT SERVICE REQUIREMENTS

TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	\$ -	\$ -	NA
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 1,079,600	\$ 1,107,774	\$ 1,107,774	\$ 1,108,697	\$ (923)	100%

EXPENDITURES

Administrative Expenses:

Transfers to URD III	75,000	75,000	75,000	69,140	5,860	pending
<i>subtotal</i>	<i>\$ 75,000</i>	<i>\$ 75,000</i>	<i>\$ 75,000</i>	<i>\$ 69,140</i>	<i>\$ 5,860</i>	92%

Private Projects (tax generating):

<i>subtotal</i>	<i>\$ -</i>	NA				
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Public Improvement Projects:

Front/Main Street Two-Way Conversion	153,955	153,955	153,955	153,955	-	done
Railroad Quiet Zone	-	200,000	200,000	9,428	190,572	ongoing
<i>subtotal</i>	<i>\$ 153,955</i>	<i>\$ 353,955</i>	<i>\$ 353,955</i>	<i>163,383</i>	<i>\$ 190,572</i>	46%

Program Projects (tax generating)

<i>subtotal</i>	<i>\$ -</i>	NA				
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Federally Assisted Projects

<i>subtotal</i>	<i>\$ -</i>	NA				
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TOTAL EXPENDITURES

\$ 228,955	\$ 428,955	\$ 428,955	232,523	\$ 196,432		54%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	850,645	678,819	678,819	-	678,819	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	-	-	-	-	-	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 850,645</i>	<i>\$ 678,819</i>	<i>\$ 678,819</i>	<i>\$ -</i>	<i>\$ 678,819</i>	NA

Effect of Tax Appeals as of 12/15/21

			\$ (609)			
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Adjusted Contingency

			\$ 678,210			
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BUDGET SUMMARY

	FY22 BUDGET	FY22 ADJUSTED	FY22 COMMITTED	FY22 TO DATE	FY22 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 1,079,600	\$ 1,107,774	\$ 1,107,774	\$ 1,108,697	\$ (923)	
TOTAL EXPENDITURES	\$ 228,955	\$ 428,955	\$ 428,955	\$ 232,523	\$ 196,432	
TOTAL CONTINGENCY	\$ 850,645	\$ 678,819	\$ 678,819		\$ 678,819	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL APPROPRIATIONS	\$ 1,079,600	\$ 1,107,774	\$ 1,107,774	\$ 232,523	\$ 875,251	21%

CURRENT FUND BALANCE

\$ 0	\$ -	\$ -	\$ 876,173		
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CONTINGENCY + PROJECT SAVINGS

\$ 678,210
