



**City of Missoula, Montana  
City Council Committee Agenda Item**

**Committee:** Budget and Finance

**Item:** Resolution authorizing Mayor & Finance Director to preliminarily award Lease-Purchase Agreement for the Civic Stadium Refinancing with the Successful Bidder after an RFP and with the advice of Baker Tilly Municipal Advisors, LLC

**Date:** January 5, 2023

**Sponsor(s):** Leigh Griffing, Finance Director

**Prepared by:** Leigh Griffing, Finance Director

**Ward(s) Affected:**

- Ward 1
- Ward 2
- Ward 3
- All Wards
- Ward 4
- Ward 5
- Ward 6
- N/A

**Action Required:**

Approve/Deny Resolution

**Recommended Motion(s):**

I move the City Council: Approve a Resolution authorizing Mayor & Finance Director to preliminarily award Lease-Purchase Agreement for the Civic Stadium Refinancing with the Successful Bidder after an RFP and with the advice of Baker Tilly Municipal Advisors, LLC.

**Timeline:**

Committee discussion: January 18, 2023  
 Council action (or sets hearing): January 23, 2023  
 Public Hearing (if required): [Click or tap here to enter text.](#)  
 Final Consideration: [Click or tap here to enter text.](#)  
 Deadline: [Click or tap here to enter text.](#)

**Background and Alternatives Explored:**

The City wishes to refinance the Stadium Taxable Revenue Bonds, Series 2012, issued in the original aggregate amount of \$1,290,000 and currently outstanding in the amount of \$1,094,408.80; and Civic Stadium Taxable Revenue Bonds, Series 2012 issued in the original aggregate principal amount of \$265,000 and currently outstanding in the amount of \$181,918.32 (together, the “Refunded Bonds”), and (ii) pay costs associated with issuing the 2023 Lease.

**Financial Implications:**

**Links to external websites:**