

**Missoula City Council Budget and Finance Committee Minutes - DRAFT**

**January 18, 2023**

**9:00 AM**

**Council Chambers (in person) or TEAMS (virtually)**

**Attend in person: City Council Chambers, 140 W Pine, Missoula MT**

**Members present:** Mirtha Becerra, Daniel Carlino, John P. Contos, Sierra Farmer, Kristen Jordan, Mike Nugent, Jennifer Savage, Amber Sherrill, Heidi West

**Members absent:** Stacie Anderson, Gwen Jones, Sandra Vasecka

**1. ADMINISTRATIVE BUSINESS**

**1.1 Roll Call**

Heid West called the meeting to order.

**1.2 Approval of the Minutes**

**1.2.1 Minutes from the January 11, 2023 Meeting**

The minutes were approved as submitted.

**2. PUBLIC COMMENT**

No public present for comment.

**3. COMMITTEE BUSINESS**

**3.1 Resolution for 4th Quarter and final FY 2022 budget amendments. This resolution amends the fiscal year 2022 budget to recognize revenues, and appropriate expenditures and budget transfers not identified in the original budget.**

Leigh Griffing introduced the "housekeeping" measures to close out FY22 following the annual audit and the process for voting, including an additional reading and vote during final consideration.

No public present for comment.

**Moved by:** Mike Nugent

Set a public hearing for February 6, 2023, with final consideration on February 13, 2023 for a resolution amending the annual appropriations for the City of Missoula, Montana as set forth in the fiscal year 2022 budget and capital improvement program.

AYES: (8): Daniel Carlino, John P. Contos, Sierra Farmer, Kristen Jordan, Mike Nugent, Jennifer Savage, Amber Sherrill, and Heidi West

ABSENT: (4): Stacie Anderson, Mirtha Becerra, Gwen Jones, and Sandra Vasecka

**Vote results: Approved (8 to 0)**

**3.2 Resolution for 1st Quarter and FY 2023 budget amendments. This resolution amends the fiscal year 2023 budget to recognize revenues, and appropriate expenditures and budget transfers not identified in the original budget**

Leigh Griffing introduced the "housekeeping" measures to first quarter of FY23 and the process for voting. Some items are carried forward from the previous fiscal year to provide clarity in the budget documents.

No public present for comment.

**Moved by:** Mike Nugent

Set a public hearing for February 6 with final consideration on February 13, 2023, for a resolution amending the annual appropriations for the City of Missoula, Montana as set forth in the fiscal year 2023 budget and capital improvement program.

AYES: (8): Daniel Carlino, John P. Contos, Sierra Farmer, Kristen Jordan, Mike Nugent, Jennifer Savage, Amber Sherrill, and Heidi West

ABSENT: (4): Stacie Anderson, Mirtha Becerra, Gwen Jones, and Sandra Vasecka

**Vote results: Approved (8 to 0)**

**3.3 Resolution authorizing Mayor & Finance Director to preliminarily award Lease-Purchase Agreement for the Civic Stadium Refinancing with the Successful Bidder after an RFP and with the advice of Baker Tilly Municipal Advisors, LLC**

Leigh Griffing presented on the resolution to ratify the term sheet required by bond counsel to begin the process to refinance the civic stadium.

Heidi West clarified that this allows the city to "shop around" for bond refinancing and there may be later costs associated with actual refinancing.

No public present for comment.

**Moved by:** Mike Nugent

Approve a Resolution authorizing Mayor & Finance Director to preliminarily award Lease-Purchase Agreement for the Civic Stadium Refinancing with the Successful Bidder after an RFP and with the advice of Baker Tilly Municipal Advisors, LLC.

AYES: (9): Mirtha Becerra, Daniel Carlino, John P. Contos, Sierra Farmer, Kristen Jordan, Mike Nugent, Jennifer Savage, Amber Sherrill, and Heidi West

ABSENT: (3): Stacie Anderson, Gwen Jones, and Sandra Vasecka

**Vote results: Approved (9 to 0)**

**4. ADJOURNMENT**

Heidi West adjourned the meeting at 9:13am.