

# MEMORANDUM

TO:MRA Board of CommissionersFROM:Jil Dunn, Business/Project ManagerDATE:February 16, 2023SUBJECT:Financial Report – January 2023

Action Requested: No Action

**Current Fiscal Year:** July 1, 2022-June 30, 2023 (FY23) **Financial Report for:** January 2023 *How to read the reports:* 

- **Budget column:** reflects the estimated budget numbers that were submitted to the City prior to its budget adoption on August 22, 2022.
- Adjusted column:
  - Beginning Fund Balance: this column reflects updated beginning fund balances for fiscal year 2023. These amounts will be finalized after the FY22 audit is complete.
  - Revenue: reflects updated tax increment revenue amounts for the current fiscal year using calendar year 2022 taxable values set by the Montana Department of Revenue (DOR) and final mill levies set by the taxing jurisdictions in each urban renewal district (URD).
- **Committed column:** reflects amount of money committed to debt service, administration or redevelopment projects through Board and/or City Council approval.
- **To Date & Remaining columns:** reflect the amount of revenue received or expenditure paid to date and the amount remaining.
- **Property Tax calculation**: the amount of property tax owed on a property is determined by the *certified taxable value* of a property multiplied by the *mills* levied by the taxing jurisdictions.
  - Taxable Values: The Montana Department of Revenue (DOR) determines the certified property values through an appraisal process done every two years on residential and commercial property. These values are provided to the taxing jurisdictions every year on the first Monday in August.
  - > Mill Levies are set by the taxing jurisdictions where your property is located.
  - The seven taxing jurisdictions for City residents are:
  - 1. City of Missoula
  - 2. Missoula County
  - 3. Countywide Schools
  - 4. Missoula County Public Schools (MCPS) District #1 or Hellgate School District (URD II & North Reserve-Scott Street URD)
  - 5. Missoula County High School District
  - 6. State of Montana

7. Missoula Urban Transportation District (MUTD) – also known as Mountain Line MRA receives only the incremental portion of the taxes paid by a property, which is the difference between the taxes paid by the property in an Urban Renewal District's (URD) base year and the property taxes paid in the current year. The tax increment goes into a special fund for the URD to replenish funds already invested and to make further investments in the district through public-private partnerships or direct funding of public improvements. The Budget Status Reports list the districts' current projects and the assistance amount approved, expended to date, and remaining.

## This month's highlights:

## **Beginning Fund Balances**

• Beginning fund balances as of 7/1/22 have been adjusted, but not audited, for final closing entries from fiscal year 2022. Any updates will be made when the audit is complete.

## Revenues

• MRA receives tax increment revenue when property taxes are paid. Real property taxes are collected by the County twice a year, in November and May. After collection, monies are disbursed to the appropriate taxing jurisdictions, special districts and MRA. The first tax increment transfer from the County has been received and are reflected on the reports.

## **Debt Service Requirements**

- Most of MRA's debt is structured with January 1<sup>st</sup> and July 1<sup>st</sup> debt service payment dates.
- The budget reports now reflect those January 1<sup>st</sup> payments. An adjustment was made to the Series 2022 bonds in URD II. Last month some debt service payments were inadvertently reflected under costs of issuance.

## Expenditures

- Projects the Board approved last month have been added to the reports.
- Project expenditures are current through 2/16/23.
- Administrative expenses are paid from URD III as reflected.
- The other URDs reimburse URD III their pro rata shares of the administrative expenses at year-end; or when they have adequate capacity. Staff hours are tracked.

## **Contingency or Unallocated Funds**

- Contingency or unallocated funds in each URD are highlighted in yellow.
- The tax appeals from DOR have not been received yet. They usually arrive in November or December. Tax appeals reduce the amount of contingency funds available.
- There are Notes Receivable for water main extensions or improvements in URD II, URD III and NRSS URD that adjust the Contingency funds available. These are noted in the bottom right corner of the applicable URD reports.
- Any cost savings on completed projects are added back into the contingency amount in the bottom right corner of the reports.

## Current / Upcoming

- Annual Audit of Financial Statements and Activities: the audit of fiscal year ending June 30, 2022 is wrapping up. Pinion, on behalf of the City, MRA and MPC, has filed an extension with the State of Montana through February 28, 2023 for its audit filing. After completion of its current contract with MRA (through the FY23 audit), Pinion will no longer be conducting governmental audits. A request for proposals will need to be conducted.
- **Annual Financial Report** this has been filed with the State of Montana and is accessible through their web portal. The audit report will be uploaded to the site when it's complete.

## MRA RIVERFRONT TRIANGLE URD

## FY23 Budget Status Report As of: 1/31/23

Prepared: 2/15/23

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: using FY23 taxable values, FY23 mills, & adjusted beginning fund balance

FUND BALANCE						auju	isted beginning	Turic	Dalance			
			FY23		FY23		FY23		FY23		FY23	
BEGINNING FUND BALANCE		\$	BUDGET 370,017	AI \$	DJUSTED 504,245		<u>OMMITTED</u> 504,245	\$	TO DATE 504,245	R	EMAINING	Status
		•	,	Ť.,	,	Ť	,	Ť	,			
REVENUES Tax Increment			446,952		444,509		444,509		233,708		210,801	53%
State Reimbursements			16,378		16,378		16,378		8,189		8,189	50%
Other			-		-		-		-			
TOTAL REVENUES		\$	463,330	\$	460,887	\$	460,887		241,897	\$	218,990	52%
												=
TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE		\$	833,347	\$	965,132	\$	965,132	\$	746,142	\$	218,990	77%
DEBT SERVICE REQUIREMENTS												
Stockman Bank		\$	94,391	\$	94,391	\$	94,391	\$	26,485	\$	67,906	
TOTAL DEBT SERVICE		\$	94,391	\$	94,391	\$	94,391		26,485	\$	67,906	28%
TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE		\$	738,956	\$	870,741	\$	870,741	\$	719,658	\$	151,083	
		φ	730,930	φ	070,741	φ	070,741	ψ	713,030	ψ	131,003	•
EXPENDITURES												
Administrative Expenses:												
Transfers to URD III		_	100,000		100,000		100,000		-	_	100,000	
	subtotal	\$	100,000	\$	100,000	\$	100,000	\$	-	\$	100,000	NA
Public-Private Partnership Projects (tax generating):												
			-		-		-				-	
			-		1						_	
		_		<u>,</u>								
	subtotal	\$	-	\$	-	\$	-	\$	-	\$	-	NA
Public Improvement Projects:												
Front/Main Two-Way Conversion - Design & Engineering			-		109,045		109,045		81,840		27,205	75%
			-		-		-				1	
	subtotal	\$	-	\$	109,045	\$	109,045		81,840	\$	27,205	75%
			-				-				-	
	subtotal	\$	-	\$	-	\$	-		-	\$	-	NA
TOTAL EXPENDITURES		\$	100,000	\$	209,045	\$	209,045		81,840	\$	127,205	39%
					,				*	-	,	-
CONTINGENCY FUNDS												
Contingency Funds Available:												
Acquisition of Property Public Works			- 638,956		- 661,696		- 661,696				- 661,696	
CRLP/CCP Assistance			-		-		-				-	
Relocation Assistance Planning & Management			-		-		-				-	
Clearing & Demolition			-		-		-				_	_
Effect of Tax Appeals as of XX/XX/22	subtotal	\$	638,956	\$	661,696	\$\$	661,696	\$	-	\$	661,696	NA
Adjusted Contingency						\$	661,696					
			FY23		FY23		FY23		FY23		FY23	-
BUDGET SUMMARY			BUDGET	A	DJUSTED	С	OMMITTED		TO DATE	R	EMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)		\$	738,956	\$	870,741	\$	870,741	\$	719,658			-
TOTAL EXPENDITURES		\$	100,000	\$	209,045	\$	209,045	\$	81,840	\$	127,205	
TOTAL CONTINGENCY		\$	638,956		661,696	\$	661,696	Ψ	01,010	\$	661,696	
TOTAL BUDGETED BUT UNCOMMITTED		\$	-			\$	-			\$	-	•
TOTAL APPROPRIATIONS		\$	738,956	\$	870,741	\$	870,741	\$	81,840	\$	788,901	9%
CURRENT FUND BALANCE		\$	(0)	\$	-	\$	-	\$	637,818			-
CONTINGENCY REMAINING + PROJECT SAVINGS										\$	661,696	

### **MRA FRONT ST URD**

#### FY23 Budget Status Report 1/31/23 As of:

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

#### 2/15/23

Prepared: 2/15/23 NOTES: using FY23 taxable values, FY23 mills & adjusted beginning fund balance

FUND BALANCE         FV23 BUDGET         FV23 ADJUSTED         FV23 COMMITTED COMMITTED (ADJUSTED         FV23 TO DATE TO DATE (ADJUSTED         FV23 TO TATE (ADJUSTED         FV23 TO TATE (ADJUSTED         FV23 TO TATE (ADJUSTED         FV23 TO TATE (ADJUSTED         FV23 TO TATE (ADJUSTED         FV23 TO TATE (ADJUSTED         FV23 TO TATE (ADJUSTED
BEGINNING FUND BALANCE         \$ 731,340 \$ 1,258,030 \$ 1,258,030 \$ 1,258,030         \$ 1,258,030 \$ 1,258,030           REVENUES         1         1,603,272         1,802,722         1,023,809         776,913         57%           State Reimbursements         1         1,666,664 \$ 1,866,114         1,802,722         1,023,809         776,913         57%           TOTAL REVENUES         \$ 1,666,664 \$ 1,866,114 \$ 1,856,114         1,055,504 \$ 810,610         77%           TOTAL REVENUES         \$ 1,666,664 \$ 1,866,114 \$ 1,856,114         1,055,504 \$ 810,610         77%           TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE         \$ 2,398,004 \$ 3,124,144 \$ 3,124,144 \$ 2,313,534 \$ 810,610         74%           DEBT SERVICE REQUIREMENTS         7         7         63,711         63,711         13,425 (69,714)           First Interstate Bank - Public Imp Refunding Series 2017A         90,558 90,958 90,958 20,613 61,346         65,067         164,777           The Mercantile - Public Imp Series 2017B         19,601         19,601         19,601         19,601         19,604         49,067           TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE         \$ 883,989         945,931         \$ 945,931         \$ 11,545         \$ 434,386         54%           TOTAL DEBT SERVICE         \$ 883,989         945,931         \$ 945,931         \$
REVENUES         Tak Increment         1,603,272         1,802,722         1,023,809         778,913         57%           State Reimbursements         63,392         63,392         1,806,114         1,055,504         \$ 810,610         57%           TOTAL REVENUES         \$ 1,666,664         1,866,114         \$ 1,866,114         1,055,504         \$ 810,610         77%           TOTAL REVENUES         \$ 1,666,664         \$ 1,866,114         \$ 1,866,114         \$ 1,855,504         \$ 810,610         74%           DEBT SERVICE REQUIREMENTS         \$ 2,398,004         \$ 3,124,144         \$ 3,124,144         \$ 2,313,534         \$ 810,610         74%           DEBT SERVICE REQUIREMENTS         \$ 1,666,664         \$ 1,866,114         \$ 1,955,504         \$ 810,610         74%           DEBT SERVICE REQUIREMENTS         \$ 2,038,004         \$ 3,124,144         \$ 3,124,144         \$ 2,313,534         \$ 810,610         74%           DEBT SERVICE REQUIREMENTS         \$ 2,038,004         \$ 3,124,144         \$ 3,124,144         \$ 3,124,144         \$ 1,6165,541         \$ 1,614,557         \$ 41,685           First Interstate Bank - Public Imp Refunding Series 2017A         90,958         90,958         90,958         \$ 90,613         61,346           Totat DEBT SERVICE         \$ 29,834
Tax Increment       1,603,272       1,802,722       1,802,722       1,023,809       778,913       57%,         State Reimbursements       63,392       63,392       63,392       1,025,504       \$       810,610       57%         TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE       \$       2,398,004       \$       3,124,144       \$       2,313,534       \$       810,610       57%         TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE       \$       2,398,004       \$       3,124,144       \$       2,313,534       \$       810,610       74%         DEBT SERVICE REQUIREMENTS       Front Street Parking Structure (Park Place) Series 2014 - PTI       -       63,711       63,711       133,425       (69,714)         First Interstate Bank - Public Imp Refunding Series 2017A       90,958       90,958       29,613       61,446       1,167         ROAM Public Parking Structure (Park Place)       Series 2017C       229,834       229,834       229,834       65,057       164,777         ROAM Public Imp Series 2019       240,554       240,654       240,654       67,495       173,059         AC Hotel - Public Imp Series 2019       240,554       240,564       54,740       511,545       434,366       54%         TOTAL EURS       200,000
State Reimbursements         63,392         63,392         63,392         31,696         31,696         50%           TOTAL REVENUES         \$ 1,666,664 \$ 1,866,114 \$ 1,866,114 \$ 1,866,114 \$ 1,866,114 \$ 1,055,504 \$ 810,610         57%           TOTAL REVENUES         \$ 2,398,004 \$ 3,124,144 \$ 2,313,534 \$ 810,610         57%           TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE         \$ 2,398,004 \$ 3,124,144 \$ 3,124,144 \$ 2,313,534 \$ 810,610         74%           DEBT SERVICE REQUIREMENTS         -         -         63,711         63,711         13,425         (69,714)           Front Street Parking Structure (Park Place) Series 2017A         90,988         90,958         90,958         29,813         61,346           First Interstate Bank - Public Imp Refunding Series 2017B         19,601         19,601         19,601         5,434         14,167           ROAM Public Parking Series 2017C         229,834         229,834         229,834         229,834         249,654         64,777           To Hercantile - Public Imp Series 2019         240,554         240,554         240,655         434,386         54%           TOTAL DEBT SERVICE         \$ 883,989         945,931         \$ 11,801,989         \$ 376,224           EXPENDITURES         200,000         \$ 200,000         \$ 200,000         \$ 200,000         <
TOTAL REVENUES         \$ 1,666,664         \$ 1,866,114         \$ 1,866,114         \$ 1,866,114         \$ 1,866,114         \$ 1,055,504         \$ 810,610         57%           TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE         \$ 2,398,004         \$ 3,124,144         \$ 3,124,144         \$ 2,313,534         \$ 810,610         74%           DEBT SERVICE REQUIREMENTS         -         -         63,711         63,713         61,346         61,346         61,346         61,346         61,346         61,346         61,4167         77         74         74,054         74,054         74,055         74,843         14,167         70,565         129,834         229,834         29,813         945,931         511,545         5434,386         54%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE         \$ 2,398,004         \$ 3,124,144         \$ 3,124,144         \$ 2,313,534         \$ 810,610         74%           DEBT SERVICE REQUIREMENTS Front Street Parking Structure (Park Place) Series 2014         204,910         203,140         161,455         41,685         (69,714)           Front Street Parking Structure (Park Place) Series 2017A         90,958         90,958         90,958         29,613         61,346           First Interstate Bank - Public Imp Refunding Series 2017B         19,601         19,601         19,601         54,34         14,167           ROAM Public Parking Structure (Park Place) Series 2017B         29,834         229,834         229,834         65,057         164,777           The Mercantile - Public Imp Series 2019         240,554         240,554         67,495         173,059           AC Hote - Public Imp Series 2019         283,989         945,931         \$ 945,931         \$ 11,545         \$ 434,386         54%           TOTAL DEBT SERVICE         \$ 883,989         945,931         \$ 2178,213         \$ 1,801,989         \$ 376,224           EXPENDITURES         200,000         200,000         \$ 200,000         \$ 200,000         \$ 200,000         \$ 200,000         \$ 587,212         587,212         587,212         587,212         587,212<
Street Parking Structure (Park Place) Series 2014         204,910         203,140         161,455         41,885           Front Street Parking Structure (Park Place) Series 2014 - PTI         -         63,711         63,711         133,425         (69,714)           First Interstate Bank - Public Imp Refunding Series 2017A         90,958         90,958         90,958         29,613         61,346           First Interstate Bank - Public Imp Refunding Series 2017B         19,601         19,601         19,601         5,434         14,167           ROAM Public Parking Series 2017C         229,834         229,834         229,834         65,057         164,777           The Mercantile - Public Imp Series 2021         98,132         98,133         98,133         49,066         49,067           TOTAL DEBT SERVICE         \$         883,989         \$ 945,931         \$ 511,545         \$ 434,386         54%           TOTAL DEBT SERVICE         \$         1,514,015         \$ 2,178,213         \$ 1,801,989         \$ 376,224           EXPENDITURES           Administrative Expenses:           Transfers to URD III         \$ 200,000         \$ 200,000         \$ 200,000         \$ 200,000         \$ \$ 200,000         \$ \$ \$ 200,000         \$ \$ \$ 200,000         \$ \$ \$ \$ \$ \$ \$ 200,000
Front Street Parking Structure (Park Place) Series 2014       204,910       203,140       203,140       161,455       41,685         Front Street Parking Structure (Park Place) Series 2014 PTI       -       63,711       63,711       133,425       (69,714)         First Interstate Bank - Public Imp Refunding Series 2017B       19,601       19,601       19,601       5,434       14,167         ROAM Public Parking Series 2017C       229,834       229,834       229,834       65,057       164,777         The Mercantile - Public Imp Series 2019       240,554       240,554       240,554       67,495       173,059         AC Hotel - Public Imp Series 2021       98,133       98,133       94,966       49,067         TOTAL DEBT SERVICE       \$       1,514,015       \$       2,178,213       \$       1,801,989       \$       376,224         EXPENDITURES         Administrative Expenses:         Transfers to URD III       200,000       \$       200,000       \$       200,000       \$       200,000       \$       \$       \$       \$       5       434,386       5       44%       44,611       \$       \$       \$       5       5       \$       \$       \$       \$       5       2,00,000 </td
Front Street Parking Structure (Park Place) Series 2014 - PTI       -       63,711       63,711       133,425       (69,714)         First Interstate Bank - Public Imp Refunding Series 2017A       90,958       90,958       90,958       29,613       61,346         First Interstate Bank - Public Imp Series 2017C       229,834       229,834       229,834       229,834       65,057       164,777         The Mercantile - Public Imp Series 2019       240,554       240,554       67,495       173,059         AC Hotel - Public Imp Series 2021       98,132       98,133       98,133       49,066       49,067         TOTAL DEBT SERVICE       \$       883,989       \$       945,931       \$ 11,545       \$       434,386       54%         TOTAL DEBT SERVICE       \$       1,514,015       \$       2,178,213       \$       2,178,213       \$       1,801,989       \$       376,224         EXPENDITURES         Administrative Expenses:         Transfers to URD III       subtotal       \$       200,000       \$       200,000       \$       \$       200,000       NA         Public-Private Partnership TIF Projects (tax generating):       subtotal       \$       681,823       \$       681,823       \$
First Interstate Bank - Public Imp Refunding Series 2017A       90,958       90,958       90,958       29,613       61,346         First Interstate Bank - Public Imp Refunding Series 2017B       19,601       19,601       19,601       5,434       14,167         ROAM Public Parking Series 2017C       229,834       229,834       229,834       65,057       164,777         The Mercantile - Public Imp Series 2019       240,554       240,554       240,554       67,495       173,059         AC Hotel - Public Imp Series 2021       98,132       98,133       945,931       \$11,545       \$434,386       54%         TOTAL DEBT SERVICE       \$ 883,989       \$945,931       \$11,545       \$434,386       54%         Moministrative Expenses:
First Interstate Bank - Public Imp Refunding Series 2017B       19,601       19,601       19,601       5,434       14,167         ROAM Public Parking Series 2017C       229,834       229,834       229,834       229,834       65,057       164,777         The Mercantile - Public Imp Series 2019       240,554       240,554       240,554       240,554       67,495       173,059         AC Hotel - Public Imp Series 2021       98,132       98,133       49,066       49,067         TOTAL DEBT SERVICE       \$ 883,989 \$ 945,931 \$ 945,931       \$ 511,545 \$ 434,386       54%         TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE       \$ 1,514,015 \$ 2,178,213 \$ 2,178,213 \$ 1,801,989 \$ 376,224       54%         EXPENDITURES       200,000       200,000       200,000       - 200,000         Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)       94,611       94,611       74,237       20,374       done         Wren Hotel - 201 E Main St - \$587,212       587,212       587,212       587,212       587,212       587,212       587,212       00,586       11%         Public Improvement Projects:       Caras Park - Clark Fork ADA River Access & Riverbank Restoration       -       100,000       100,000       100,000       0ngoing 0ng
The Mercantile - Public Imp Series 2019       240,554       240,554       240,554       67,495       173,059         AC Hotel - Public Imp Series 2021       \$ 883,989 \$ 945,931 \$ 945,931 \$ 945,931 \$ 511,545 \$ 434,386       54%         TOTAL DEBT SERVICE       \$ 1,514,015 \$ 2,178,213 \$ 2,178,213 \$ 1,801,989 \$ 376,224         EXPENDITURES       200,000 200,000 \$ 200,000 - 200,000 - 200,000       200,000 \$ 200,000 \$ - \$ 200,000       NA         Public -Private Partnership TIF Projects (tax generating):       subtotal       94,611 \$ 94,611 \$ 94,611 \$ 74,237 \$ 20,374 \$ done ongoing       done ongoing         Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)       \$ 681,823 \$ 681,823 \$ 681,823 \$ 74,237 \$ 607,586 \$ 11%       11%         Public Improvement Projects:       Caras Park - Clark Fork ADA River Access & Riverbank Restoration Downtown Recycling Receptacles       - 100,000 \$ 100,000 \$ 14,670
AC Hotel - Public Imp Series 2021       98,132       98,133       98,133       98,066       49,067         TOTAL DEBT SERVICE       \$ 883,989       \$ 945,931       \$ 945,931       \$ 511,545       \$ 434,386       54%         TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE       \$ 1,514,015       \$ 2,178,213       \$ 2,178,213       \$ 1,801,989       \$ 376,224         EXPENDITURES       4dministrative Expenses:       200,000       200,000       200,000       -       200,000       200,000       -       \$ 200,000       NA         Public-Private Partnership TIF Projects (tax generating):       subtotal       \$ 94,611       94,611       94,611       74,237       20,374       done         Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)       94,611       94,611       94,611       94,611       74,237       20,374       done         subtotal       \$ 681,823       \$ 681,823       \$ 681,823       \$ 681,823       \$ 74,237       \$ 607,586       11%         Public Improvement Projects:       Caras Park - Clark Fork ADA River Access & Riverbank Restoration       -       100,000       100,000       100,000       100,000       100,000       100,000       100,000       100,000       100,000       100,000       100,000       000,000       100,000
TOTAL DEBT SERVICE       \$ 883,989       945,931       \$ 945,931       \$ 511,545       \$ 434,386       54%         TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE       \$ 1,514,015       \$ 2,178,213       \$ 1,801,989       \$ 376,224         EXPENDITURES         Administrative Expenses:       200,000       200,000       -       200,000       -       200,000       \$ 200,000       -       200,000       NA         Public-Private Partnership TIF Projects (tax generating):       subtotal       \$ 200,000       \$ 200,000       \$ 200,000       \$ 200,300       \$ - \$ 200,374       done         Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)       94,611       94,611       94,611       74,237       20,374       done         subtotal       \$ 681,823       681,823       \$ 681,823       \$ 681,823       \$ 681,823       \$ 607,586       11%         Public Improvement Projects:       -       100,000       100,000       100,000       100,000       100,000       100,000       100,000       100,000       100,000       100,000       14,670       14,670       14,670       14,670       14,670       14,670       14,670       14,670       14,670       14,670       14,670       14,670       14,670       14,670       14
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE       \$ 1,514,015       \$ 2,178,213       \$ 2,178,213       \$ 1,801,989       \$ 376,224         EXPENDITURES         Administrative Expenses:       200,000       200,000       200,000       -       200,000       NA         Public-Private Partnership TIF Projects (tax generating):       200,000       \$ 200,000       \$ 200,000       \$ 200,000       \$ -       \$ 200,000       NA         Public-Private Partnership TIF Projects (tax generating):       Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)       94,611       94,611       94,611       74,237       20,374       done         Wren Hotel - 201 E Main St - \$587,212       587,212       587,212       587,212       587,212       -       587,212       ongoing         Subtotal       \$ 681,823       \$ 681,823       \$ 681,823       \$ 74,237       \$ 607,586       11%         Public Improvement Projects:       -       100,000       100,000       100,000       000,000       ongoing         Caras Park - Clark Fork ADA River Access & Riverbank Restoration       -       100,000       100,000       100,000       ongoing         Downtown Recycling Receptacles       -       14,670       14,670       14,670       14,670       14,670
EXPENDITURES           Administrative Expenses:           Transfers to URD III         200,000         200,000         200,000         -         200,000         NA           Public-Private Partnership TIF Projects (tax generating):         Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)         94,611         94,611         94,611         74,237         20,374         done           Wren Hotel - 201 E Main St - \$587,212         587,212         587,212         587,212         -         587,212         ongoing           Subtotal         \$         681,823         \$         681,823         \$         74,237         \$         607,586         11%           Public Improvement Projects:         Caras Park - Clark Fork ADA River Access & Riverbank Restoration         -         100,000         100,000         100,000         ongoing           Downtown Recycling Receptacles         -         14,670         14,670         14,670         14,670         14,670
Administrative Expenses:         200,000         200,000         200,000         -         200,000         Subtotal         \$         200,000         \$         200,000         -         200,000         -         200,000         NA           Public-Private Partnership TIF Projects (tax generating):         -         \$         200,000         \$         200,000         \$         -         \$         200,000         NA           Public-Private Partnership TIF Projects (tax generating):         -         -         \$         200,374         done           Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)         94,611         94,611         74,237         20,374         done           Wren Hotel - 201 E Main St - \$587,212         -         587,212         587,212         -         587,212         ongoing           subtotal         \$         681,823         \$         681,823         \$         74,237         \$         607,586         11%           Public Improvement Projects:         -         100,000         100,000         100,000         ongoing           Caras Park - Clark Fork ADA River Access & Riverbank Restoration         -         100,000         100,000         100,000         ongoing           Downtown Recycling Receptacles
Transfers to URD III       200,000       200,000       200,000       -       200,000       NA         Public-Private Partnership TIF Projects (tax generating):       Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)       94,611       94,611       94,611       74,237       20,374       done         Wren Hotel - 201 E Main St - \$587,212       587,212       587,212       587,212       -       587,212       ongoing         Public Improvement Projects:       681,823       681,823       681,823       74,237       607,586       11%         Public Improvement Projects:       -       100,000       100,000       100,000       ongoing         Caras Park - Clark Fork ADA River Access & Riverbank Restoration       -       100,000       100,000       100,000       ongoing         Downtown Recycling Receptacles       -       14,670       14,670       14,670       0       0
subtotal       \$ 200,000       \$ 200,000       \$ 200,000       \$ - \$ 200,000       NA         Public-Private Partnership TIF Projects (tax generating):       Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)       94,611       94,611       94,611       74,237       20,374       done         Wren Hotel - 201 E Main St - \$587,212       587,212       587,212       587,212       - 587,212       - 587,212       ongoing         subtotal       \$ 681,823       \$ 681,823       \$ 681,823       \$ 74,237       \$ 607,586       11%         Public Improvement Projects:       -       100,000       100,000       100,000       ongoing         Caras Park - Clark Fork ADA River Access & Riverbank Restoration       -       100,000       100,000       100,000       ongoing         Downtown Recycling Receptacles       -       14,670       14,670       14,670       14,670
Public-Private Partnership TIF Projects (tax generating):           Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)         94,611         94,611         94,611         74,237         20,374         done           Wren Hotel - 201 E Main St - \$587,212         587,212         587,212         587,212         -         587,212         ongoing           subtotal         \$ 681,823 \$         681,823 \$         681,823 \$         74,237 \$         607,586         11%           Public Improvement Projects:         Caras Park - Clark Fork ADA River Access & Riverbank Restoration         -         100,000         100,000         100,000         ongoing           Downtown Recycling Receptacles         -         14,670         14,670         14,670         ongoing
Radius Gallery - 124 North Higgins Avenue (deconst./ROW improvements)         94,611         94,611         94,611         74,237         20,374         done           Wren Hotel - 201 E Main St - \$587,212         587,212         587,212         587,212         -         587,212         ongoing           subtotal         \$ 681,823 \$         681,823 \$         681,823 \$         74,237 \$         607,586         11%           Public Improvement Projects:         Caras Park - Clark Fork ADA River Access & Riverbank Restoration         -         100,000         100,000         100,000         ongoing           Downtown Recycling Receptacles         -         14,670         14,670         14,670         0000         000000         00000         00000         <
Wren Hotel - 201 E Main St - \$587,212       587,212       587,212       587,212       -       587,212       ongoing         subtotal       \$681,823 \$       681,823 \$       681,823 \$       681,823 \$       74,237 \$       607,586       11%         Public Improvement Projects:       Caras Park - Clark Fork ADA River Access & Riverbank Restoration       -       100,000       100,000       100,000       ongoing ongoing ongoing ongoing ongoing ongoing ongoing         Downtown Recycling Receptacles       -       14,670       14,670       14,670       ongoing ongoing
subtotal         \$ 681,823         \$ 681,823         \$ 74,237         \$ 607,586         11%           Public Improvement Projects:         Caras Park - Clark Fork ADA River Access & Riverbank Restoration         -         100,000         100,000         100,000         ongoing           Downtown Recycling Receptacles         -         14,670         14,670         14,670         ongoing
Public Improvement Projects:         Caras Park - Clark Fork ADA River Access & Riverbank Restoration         Downtown Recycling Receptacles         -       100,000         14,670       14,670
Caras Park - Clark Fork ADA River Access & Riverbank Restoration-100,000100,000100,000ongoingDowntown Recycling Receptacles-14,67014,67014,670ongoing
Downtown Recycling Receptacles         -         14,670         14,670         ongoing
MEP Professional Services for Redevelopment of City owned property - 12,500 12,500 - ongoing
Missoula Public Library - \$500K total;         \$75K remains, up to \$75k/yr         75,000         75,000         75,000         75,000         ongoing           Payne/Library Block - Redevelopment Plan         25,000         25,000         -         -         ongoing
subtotal \$ 100,000 \$ 277,170 \$ 252,170 12,500 \$ 264,670 5%
P-P Partnership Program Projects (tax generating):
subtotal \$ - \$
subtotal \$ - \$ - \$ - NA
TOTAL EXPENDITURES         \$ 981,823 \$ 1,158,993 \$ 1,133,993         86,737 \$ 1,072,256         7%
CONTINGENCY FUNDS
Contingency Funds Available:
Acquisition of Property
Public Works         532,192         994,220         994,220         994,220
CRLP/CCP Assistance     -     -     -     -       Relocation Assistance     -     -     -     -
Planning & Management
Clearing & Demolition
subtotal         \$ 532,192         \$ 994,220         \$ 994,220           Effect of Tax Appeals as of XX/XX/22         \$ -         \$ -         \$ 994,220
Adjusted Contingency \$ 994,220
Adjusted Contingency       \$ 994,220         BUDGET SUMMARY       FY23       FY23       FY23         BUDGET       Adjusted Committed       TO DATE       REMAINING
Adjusted Contingency         \$ 994,220           BUDGET SUMMARY         FY23         FY23         FY23         FY23
Adjusted Contingency       \$ 994,220         BUDGET SUMMARY       FY23       FY23       FY23         BUDGET SUMMARY       FY23       FY23       FY23         TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)       \$ 1,514,015       \$ 2,178,213       \$ 1,801,989
Adjusted Contingency         \$ 994,220           BUDGET SUMMARY         FY23         FY23         FY23         FY23           TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)         \$ 1,514,015         \$ 2,178,213         \$ 1,801,989           TOTAL EXPENDITURES         \$ 981,823         \$ 1,158,993         \$ 1,133,993         \$ 86,737         \$ 1,047,256           TOTAL CONTINGENCY         \$ 532,192         \$ 994,220         \$ 994,220         \$ 994,220
Adjusted Contingency         \$ 994,220           BUDGET SUMMARY         FY23
Adjusted Contingency         \$ 994,220           BUDGET SUMMARY         FY23         FY23         FY23         FY23           TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)         \$ 1,514,015         \$ 2,178,213         \$ 1,801,989           TOTAL EXPENDITURES         \$ 981,823         \$ 1,158,993         \$ 1,133,993         \$ 86,737         \$ 1,047,256           TOTAL CONTINGENCY         \$ 532,192         \$ 994,220         \$ 994,220         \$ 994,220

CURRENT FUND BALANCE	\$ 0\$	- \$	- \$ 1,715,252
CONTINGENCY REMAINING + PROJECT SAVINGS			<mark>\$ 1,014,59</mark> 4

## MRA URD II

## FY23 Budget Status Report As of: 1/31/23

Prepared: 2/16/23

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTES: using adjusted beg. fund balance, FY23 taxable values & FY23 mills

FUND BALANCE		FY23	-	FY23		FY23		FY23		FY23	<b>•</b>
BEGINNING FUND BALANCE		UDGET 1,052,857		DJUSTED 1,986,631	<u> </u>	OMMITTED 1,986,631		TO DATE 1,986,631	RI	EMAINING	Statu
REVENUES	-		-		-						
ax Increment		3,904,903		4,055,634		4,055,634		2,121,642		1,933,992	ļ
tate Reimbursements		486,147		486,147		486,147		243,074		243,073	
Other		6,642		6,642		6,642		-		6,642	
efunding of Series 2006 Bonds		-		5,089		5,089		5,089		0	1
2,231,536 Series 2022B Bridge Apartments Reimb. Bond		-		2,195,000		2,195,000		-		2,195,000	
OTAL REVENUES	\$	4,397,692	\$	6,748,512	\$	6,748,512		2,369,805	\$	4,378,707	=
OTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$	5,450,549	\$	8,735,143	\$	8,735,143	\$	4,356,436	\$	4,378,707	
EBT SERVICE REQUIREMENTS											
Old Sawmll District - Lease Buy Out - Series 2006		248,781		248,781		248,781		400		248,381	
Old Sawmill District - Soil Remediation - Brownfields RLF - Series 2006		162,002		162,002		162,002		81,001		81,001	
Safeway-St. Pats - Public Imp Series 2007		138,879		138,879		138,879		132,179		6,701	
Silver Park, Wyoming Street, MRL Trestle - Series 2013		425,445		425,445		425,445		212,133		213,313	
ntermountain Site - Public Imp Series 2013		146,601		146,601		146,601		73,682		72,919	
Old Sawmill District - Refunding of Series 2006 - Series 2022A		-		204,514		204,514		102,411		102,103	
DId Sawmill District - Refunding of Series 2006 - Series 2022A - COI Bridge Apartments Reimbursement - Series 2022B		-		29,289 300,301		29,289 300,301		19,122 150,429		10,167 149,872	
TOTAL DEBT SERVICE	\$	1,121,708	\$	1,655,812	\$	1,655,812		771,355	\$	884,457	_
		· ·	¥	1,000,012		· · ·		·	¥		=
OTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$	4,328,841	\$	7,079,331	\$	7,079,331	\$	3,585,081	\$	3,494,250	
XPENDITURES											
Administrative Expenses:											
ransfers to URD III		400,000		400,000		400,000		-		400,000	estima
subtotal	\$	400,000	\$	400,000	\$	400,000	\$	-	\$	400,000	
Rublia Drivata Dartmarabia Draizata (tau generating).											
Public-Private Partnership Projects (tax generating): Batemen Duplex - 1417 1/2 South 2nd St West - Housing		10 690		10 690		10 690				10 690	ongoi
Bissinger Place - 903 South 1st St West - Housing		10,680 269,000		10,680 269,000		10,680 269,000		-		10,680 269,000	•
Burton Street Apartments - 525 Burton Street - Housing		66,289		66,289		66,289				66,289	
ainsbury Duplex - 1417 South 2nd St West - Housing		13,585		13,585		13,585		_		13,585	
subtotal	¢	359,554	¢	359,554	¢	359,554	¢		\$	- 359,554	-
	Ψ	000,004	Ψ	009,004	Ψ	009,004	Ψ	_	Ψ	000,004	
Public Improvement Projects: 52,231,536 Series 2022B Bridge Apartments Reimb. TIB - COI		-		36,536		36,536		23,878		12,658	ongoir
1359 West Broadway - City Property (Wooden Images bldg removal)		60,722		60,722		60,722				60,722	
Bitterroot Trail - Montana Rail Link Bridge - Feasibility Study & Conceptul Design		-		341,102		341,102		29,846		311,256	ongoir
Bitterroot Trail Lighting		624,000		624,000		-		-		624,000	-
Burton Street (500 Block) - Improvements - Construction		178,000		104,990		104,990		93,642		11,348	-
Burton Street (500 Block) - Improvements - Misc		-		5,000		5,000		5,000		-	done
Burton Street (500 Block) - Improvements - Design, Engineering & Const. Admin		7,377		2,413		2,413		1,943		470	ongoir
Civic Stadium/Ogren Park - Stage Feasibility Study		-		2,500		2,500		2,500		-	done
County Elections Complex - 140 North Russell		205,300		205,300		205,300		-		205,300	-
Flynn-Lowney Ditch - Acquisition - Water Rights Services		57,576		57,576		57,576		-		57,576	-
Legal Services		10,000		10,000		-		-		10,000	
Montana/Idaho - Phase I - Sidewalk - Construction (combined with water project)		635,000		-		-		-		-	reprog
Nontana/Idaho - Water & Sidewalk - Phase 1 - Construction		500,000		733,989		733,989		-		733,989	
Aontana/Idaho - Water & Sidewalk - Design, Engineering, Const. Admin		227,719		116,361		116,361		27,258		89,103	-
/IRL Trestle / Pedestrian Bridge (est. \$3.5M-need to bond) Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area, loc)		- 222 718		-		-		-		-	pendi
Sleepy Inn - 1427 West Broadway - Remediation, Deconstruction, Demo		233,718		233,718 210,000		233,718		-		233,718 210,000	
		-				210,000		-			-
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin Street Trees		- 71,760		1,221 71,760		1,221		1,221		(0) 71,760	done pondir
rinity Apartments - Mullan Site		53,256		53,256		- 53,256		1		53,256	
subtotal	\$	2,864,428	\$	2,870,444	\$	2,164,684	\$	185,289	\$	2,685,155	-
P-P Partnership Program (CCP/CRLP/FIP) Projects (tax generating)	÷	, <b></b>	Ť	,, •••	7	,,001	*	,200	Ť	,,	
Bissinger Place - 903 South 1st St West - Housing		50,000		50,000		50,000		-		50,000	ongoir
subtotal	\$	50,000	\$	- 50,000	\$	- 50,000	\$	-	\$	- 50,000	-
Subtotal	ψ	50,000	ψ	30,000	ψ	30,000	ψ	-	φ	30,000	
						_					

subtotal \$ - \$

NA

\$

-

-

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\$

1

### CONTINGENCY FUNDS

Contingency Funds Available: Acquisition of Property										
Public Works		654,859		3,400,233		3,400,233				3,400,233
CRLP/CCP Assistance		,		-		-				-
Relocation Assistance				-		-				-
Planning & Management				-		-				-
Clearing & Demolition				-		-				-
	ototal \$	654,859	\$	3,400,233	\$	3,400,233	\$	-	\$	3,400,233
Effect of Tax Appeals as of XX/XX/22					\$	-				
Adjusted Contingency					\$	3,400,233				
BUDGET SUMMARY		FY23		FY23		FY23		FY23		FY23
BODGET SUMMART		BUDGET	Δ	DJUSTED	C	OMMITTED		TO DATE	R	EMAINING
TOTAL FUNDS AVAILABLE	\$	4,328,841	\$	7,079,331	\$	7,079,331	\$	3,585,081	\$	4,378,707
	<u> </u>	.,,.	· ·	.,,	•	.,,	•		<u> </u>	.,
TOTAL EXPENDITURES	<b>^</b>									
	5	3.673.982	\$	3.679.998	\$	2.974.238	\$	185.289	\$	2.788.949
TOTAL CONTINGENCY	\$ \$	3,673,982 654,859	\$ \$	3,679,998 3,400,233	\$ \$	2,974,238 3,400,233	\$	185,289	\$ \$	2,788,949 3,400,233
	ծ \$ \$	, ,	- T	3,679,998 3,400,233	. T.	2,974,238 3,400,233 705,760	\$	185,289	\$ \$ \$	2,788,949 3,400,233 705,760
TOTAL CONTINGENCY	\$ \$ <b>\$</b>	, ,	- T	· · · · ·	. T.	3,400,233 705,760	\$ \$	185,289 <b>185,289</b>	\$ \$ <b>\$</b>	3,400,233 705,760
TOTAL CONTINGENCY TOTAL BUDGETED BUT UNCOMMITTED	ծ Տ <b>Տ</b>	654,859 -	\$	3,400,233	\$ \$	3,400,233			\$ \$ <b>\$</b>	3,400,233
TOTAL CONTINGENCY TOTAL BUDGETED BUT UNCOMMITTED	» « \$ \$	654,859 -	\$ \$	3,400,233	\$ \$ <b>\$</b>	3,400,233 705,760			\$ \$ <b>\$</b>	3,400,233 705,760
TOTAL CONTINGENCY TOTAL BUDGETED BUT UNCOMMITTED TOTAL APPROPRIATIONS	\$ \$ \$ \$	654,859 - <b>4,328,841</b>	\$ \$	3,400,233 <b>7,080,231</b>	\$ \$ <b>\$</b>	3,400,233 705,760 <b>7,080,231</b>	\$	185,289	\$ \$ <b>\$</b>	3,400,233 705,760 <b>6,894,942</b>
TOTAL CONTINGENCY TOTAL BUDGETED BUT UNCOMMITTED TOTAL APPROPRIATIONS CURRENT FUND BALANCE	\$ \$ \$ \$	654,859 - <b>4,328,841</b>	\$ \$	3,400,233 <b>7,080,231</b>	\$ \$ <b>\$</b>	3,400,233 705,760 <b>7,080,231</b>	\$	<u>185,289</u> 3,399,792	\$ \$ <b>\$</b>	3,400,233 705,760 <b>6,894,942</b> j. Contingency

3%

## MRA URD III

Admin Year-End Set Aside (50%)

## FY23 Budget Status Report As of: 1/31/23

Prepared: 2/16/23

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

NOTE: prepared using adjusted fund balance, FY23 taxable values & FY23 mills

								valu	ues & FY23 mills			
FUND BALANCE			FY23		EV22		EV22		EV22		FY23	St
			BUDGET	A	FY23 ADJUSTED	С	FY23 COMMITTED		FY23 TO DATE	R	EMAINING	_
BEGINNING FUND BALANCE		\$	7,357,207	\$	7,549,833	\$	7,549,833		7,549,833			-
REVENUES												
ax Increment			5,229,882		5,595,573		5,595,573		3,047,568		2,548,005	54%
State Reimbursements & PERS Contributions			349,420		349,420		349,420		175,015		174,405	
Reimbursements from Other URDs for Admin Expenses			875,000		875,450		875,450		-		875,450	
												_
TOTAL REVENUES		\$	6,454,302	\$	6,820,443	\$	6,820,443		3,222,583	\$	3,597,860	47%
OTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE		\$	13,811,509	\$	14,370,276	\$	14,370,276	\$	10,772,416	\$	3,597,860	
DEBT SERVICE REQUIREMENTS												
Reserve Street Pedestrian Bridge Series 2015			342,013		342,013		342,013		91,206		250,807	
Mary Avenue East Improvements Series 2016			491,662		491,662		491,662		132,031		359,631	
Mary Avenue West Improvements Series 2017			114,570		114,570		114,570		35,585		78,985	
MRL Property - Taxable Land Series 2018A			94,681		94,681		94,681		47,340		47,341	
MRL Property - Tax-Exempt Land Series 2018B			189,427		189,427		189,427		94,713		94,714	
FOTAL DEBT SERVICE		\$	1,232,353	\$	1,232,353	\$	1,232,353		400,876	\$	831,477	33%
		•	· · ·	*			· · ·			•		=
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE		\$	12,579,156	\$	13,137,923	\$	13,137,923	\$	10,371,540	\$	2,766,383	-
EXPENDITURES												
Administrative Expenses:	_								150.010			
Personnel Services			817,171		817,171		817,171		459,913		357,258	
Supplies			9,126		9,126		9,126		1,791		7,335	
Purchased Services			397,212		397,212		397,212		192,483		204,729	
Grants & Contributions			-		-		-		-		-	
Capital Outlay		_	-		-		-		-		-	_
	subtotal	\$	1,223,509	\$	1,223,509	\$	1,223,509	\$	654,186	\$	569,323	53%
Public-Private Partnership Projects (tax generating):												
Casa Loma - 900 Block of South Avenue (Housing & Pub. Imp)	-		2,212,046		2,212,046		2,212,046		-		2,212,046	ong
	subtotal	\$	2,212,046	\$	2,212,046	\$	2,212,046	\$	-	\$	2,212,046	NA
Public Improvement Projects:	-		1 949 000		1 0 4 0 0 0 0						1,848,000	non
Bitterroot Trail Lighting			1,848,000		1,848,000		-		-		· · · · · ·	•
Brooks Street Corridor - TOD/BRT - USDOT RAISE Planning Grant			50,000		50,000		50,000				50,000	•
Kent Avenue Greenway Improvements - Regent to Russell Streets			304,927		304,927		304,927		-		304,927	•
Legal Services			10,000		10,000		-				10,000	
MRL Property - Temporary Fence			1,800		1,800		1,800		-		1,800	•
MRL Property - Voluntary Cleanup Plan - Environmental Assessment			6,826		6,826		6,826		-		6,826	ong
MRL Property - Voluntary Cleanup Plan - Remediation Plan, Clean-up & D	Delisting		67,000		67,000		67,000		-		67,000	ong
Sidewalks - URD III Southern - Construction			298,573		229,049		229,049		217,974		11,075	ong
Sidewalks - URD III Southern - Design, Engineering & Const. Admin			41,862		30,626		30,626		12,337		18,289	ong
South Reserve Pedestrian Bridge - Electrical Modifications			· -		47,611		47,611				47,611	ong
Street Trees - Mary Avenue / Clark Street			9,759		9,759		9,759				9,759	ong
Street Trees - Other			66,240		66,240		-				66,240	
Water Network Program - Improvements			500,000		500,000		-		-		500,000	
	subtotal	\$	3,204,987	\$	3,171,838	\$	747,598	\$	230,312	\$	2,941,526	7%
D-D Partnership Drogram (EID) Projects (tay senerating)	Castola	Ψ	0,20 7,007	Ŷ	0,171,000	Ψ	111,000	Ψ	200,012	Ψ	2,011,020	. 70
P-P Partnership Program (FIP) Projects (tax generating): El Cazador - 2221 South Avenue West (Commercial)	-		-		50,000		50,000		-		50,000	ong
				~		~	·	~		•		_
	subtotal	\$	-	\$	50,000	\$	50,000	\$	-	\$	50,000	NA
	-		-		-		-		-		-	
	subtotal	\$	-	\$	-	\$	-	\$	-	\$	-	-
TOTAL EXPENDITURES		\$	6,640,542	\$	6,657,393	\$	4,233,153	\$	884,497	\$	5,772,896	13%
CONTINGENCY FUNDS												
CONTINGENCY FUNDS												
Contingency Funds Available:	-		044 755		044 755		044 755				044 755	

Acquisition of Property Public Works MRA Programs			1,000,000 2,826,859 -		1,000,000 3,368,775 -		1,000,000 3,368,775 -				1,000,000 3,368,775 -	
Relocation Assistance			-		-		-				-	
Planning & Management			500,000		500,000		500,000				500,000	
Clearing & Demolition		_	1,000,000		1,000,000		1,000,000				1,000,000	
	subtotal	\$	5,326,859	\$	5,868,775	\$	5,868,775	\$	-	\$	5,868,775	
Effect of Tax Appeals as of XX/XX/22						\$	-	_				
Adjusted Contingency						\$	5,868,775					
			-		51/00		51/0.0		51/00		51/00	
BUDGET SUMMARY			FY23		FY23		FY23		FY23	_	FY23	
			BUDGET		ADJUSTED	0	COMMITTED		TO DATE	R	REMAINING	
TOTAL FUNDS AVAILABLE		\$	12,579,156	\$	13,137,923	\$	13,137,923	\$	10,371,540	\$	2,766,383	
		۴		•	0.057.000	•	4 000 450	•	004 407	•	0.040.050	
		\$	6,640,542		6,657,393		4,233,153		884,497	\$	3,348,656	
TOTAL ADMIN SET ASIDE		\$	611,755	- 1	611,755	- 1	611,755	\$	-	\$	611,755	
TOTAL CONTINGENCY		\$	5,326,859	\$	5,868,775	\$	5,868,775			\$	5,868,775	
TOTAL BUDGETED BUT UNCOMMITTED		\$	-			\$	2,424,240			\$	2,424,240	
TOTAL APPROPRIATIONS		\$	12,579,156	\$	13,137,923	\$	13,137,923	\$	884,497	\$	12,253,426	7%
CURRENT FUND BALANCE		\$		\$	-	\$	-	\$	9,487,042			
Less Long Term Receivables (MWC Notes & FIP Notes) not readi	ly available for	proje	ects					\$	(159,538)			
ADJUSTED FUND BALANCE								\$	9,327,504	Ad	. Contingency	
CONTINGENCY - NOTES RECEIVABLE + PROJECT SAVINGS										\$	5,709,237	

611,755

611,755

611,755

611,755

### FY23 Budget Status Report As of: 1/31/23

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

#### Prepared: 2/16/23

NOTE: Prepared using FY23 taxable values, FY23 mills, and adjusted beginning fund balance.

FUND BALANCE												
		_	FY23 BUDGET	A	FY23 DJUSTED	с	FY23 OMMITTED		FY23 TO DATE	R	FY23 EMAINING	Status
BEGINNING FUND BALANCE		\$	1,903,012	\$	2,259,648	\$	2,259,648	\$	2,259,648			_
REVENUES			4 707 400		4 000 504		4 000 504		000.074		0.4.4.007	100/
Tax Increment State Reimbursements			1,787,183 22,806		1,838,561 22,806		1,838,561 22,806		893,674 11,403		944,887 11,403	
TOTAL REVENUES		\$	1,809,989	\$	1,861,367	\$	1,861,367		905,077	\$	956,290	49%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE		\$	3,713,001	\$	4,121,015	\$	4,121,015	\$	3,164,725	\$	956,290	
DEBT SERVICE REQUIREMENTS												
Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015 Scott St Village - Phase 2-3 Series 2021 Refunding			113,524 31,096		113,524 31,096		113,524 31,096		56,962 15,748		56,562 15,348	
Scott St Property - Tax-Exempt Land - Series 2020A Scott St Property - Taxable Land - Series 2020B			206,018 221,538		206,018 221,538		206,018 221,538		59,324 70,521		146,694 151,017	
TOTAL DEBT SERVICE		\$	572,176	\$	572,176	\$	572,176		202,555	\$	369,621	35%
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE		\$	3,140,825	\$	3,548,839	\$	3,548,839	\$	2,962,170	\$	586,669	=
EXPENDITURES												
Administrative Expenses:	_		100.00-		100.00-		100.00-				100.00-	
Transfers to URD III	subtotal	\$	100,000	\$	100,000	\$	100,000			\$	100,000	
Public-Private Partnership Projects (tax generating):												
Diversified Plastics - 3721 Grant Creek Road	-		-		46,253		46,253		-			ongoing
Otis Street Apartments - 1600 Otis Street Scott Street Property - Development Plan			315,100 22,016		315,100 22,016		315,100 22,016		- 7,280		315,100 14,736	ongoing
Scott Street Property - Infrastructure - Construction (\$3.5M est-need to bo	nd)		-		305,000		305,000		-		305,000	ongoing
Scott Street Property - Infrastructure - Design, Engineering Scott Street Village - Phase 3 Apartments			219,776 74,469		108,683 74,469		108,683 74,469		108,683			done ongoing
	aubtatal	¢	-	¢		¢		¢		¢		-
	subtotal	Ф	631,361	\$	825,268	\$	825,268	\$	115,963	\$	709,305	14%
Public Improvement Projects: Missoula Economic Partnership - Professional Services	-		-		8,000		8,000		8,000		-	ongoing
Northside/Westside Neighborhood Survey			-		1,000		1,000		1,000		-	done
Villagio Apartments - Otis & Shakespeare			1,339,178		1,339,178		1,339,178		-		1,339,178	ongoing
	subtotal	\$	1,339,178	\$	1,348,178	\$	1,348,178		9,000	\$	1,339,178	1%
	-		-		-		-		-		-	
	subtotal	\$		\$	-	\$				\$		NA
TOTAL EXPENDITURES	oubtolui	\$	2,070,539	\$	2,273,446	\$	2,273,446		124,963	\$	2,148,483	_
CONTINGENCY FUNDS												-
Contingency Funds Available:												
Acquisition of Property	-		-		-		-				-	
Public Works CRLP/CCP Assistance			1,070,286		1,275,393		1,275,393				1,275,393	
Relocation Assistance			-		-		-				-	
Planning & Management Clearing & Demolition			-		-		-				-	
Clearing & Demonitori	subtotal	\$	1,070,286	\$	- 1,275,393	\$	1,275,393	\$	-	\$	1,275,393	-
Effect of Tax Appeals as of XX/XX/22 Adjusted Contingency						\$ <b>\$</b>	1,275,393	-				
BUDGET SUMMARY			FY23		FY23		FY23		FY23		FY23	-
			BUDGET		DJUSTED		OMMITTED		TO DATE		EMAINING	-
TOTAL FUNDS AVAILABLE		\$	3,140,825	\$	3,548,839	\$	3,548,839	\$	2,962,170	\$	586,669	•
TOTAL EXPENDITURES		\$	2,070,539	\$	2,273,446	\$	2,273,446	\$	124,963	\$	2,148,483	
		\$		\$	1,275,393	\$	1,275,393			\$	1,275,393	
TOTAL BUDGETED BUT UNCOMMITTED TOTAL APPROPRIATIONS		\$ \$	- 3,140,825	\$	3,548,839	\$ \$	- 3,548,839	\$	124,963	\$ \$	- 3,423,876	4%
CURRENT FUND BALANCE		\$	0	\$	-	\$	-	\$	2,837,207	hA	j. Contingen	cv
Less Long Term Receivables (MWC Notes) not readily available for proj	ects	*		<i>.</i>				\$		\$	1,205,049	Í
ADJUSTED FUND BALANCE								\$			1.007.015	
CONTINGENCY - MWC NOTES + PROJECT SAVINGS										\$	1,205,049	J

## **MRA HELLGATE URD**

## FY23 Budget Status Report As of: 1/31/23

FY23 COMMITTED column refers to projects approved under Director threshold or by the Board.

Prepared: 2/16/23 NOTES: prepared using adjusted beginning fund balance, FY23 taxable values & FY23 mills

Are VENUES         475,344         455,304         453,304         210,528         243,775         46%           Tortal revenues         12,371         12,371         12,371         12,371         6,185         50%           Tortal Revenues         \$             447,715         \$             466,675         \$             466,675         216,714         \$             249,961         46%           Tortal Revenues         \$             447,715         \$             466,675         \$             466,675         216,714         \$             249,961         46%           Tortal Revenues         \$             1,342,848         \$             1,342,848         \$             1,342,848         \$             1,942,847         \$             249,961         81%           DEBT SERVICE         \$             1,342,848         \$             1,342,848         \$             1,942,847         \$             249,961         81%           EXPENDITURES	FUND BALANCE							1123	lanai	ble values & F f	20 111		
BEGINNING FUND BALANCE         \$ 831,285         876,173         \$ 876,173					А		С				R		Status
Tay Incoment       475.324       454.304       454.304       4210.528       243.776       46%         Other       12.371       12.371       12.371       12.371       6,186       6,185       50%         Other       12.371       12.371       12.371       6,186       6,185       50%         TOTAL REVENUES       \$       487,715       \$       466,675       216,714       \$       249,961         TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE       \$       1,319,000       \$       1,342,848       \$       1,092,867       \$       249,961         DEBT SERVICE       \$       -       \$       -       \$       -       \$       -       NA         TOTAL PUNDS AVAILABLE - AFTER DEBT SERVICE       \$       1,342,848       \$       1,42,848       \$       1,42,848       \$       1,42,848       \$       1,42,848       \$       1,902,867       \$       249,961       81%         EXPENDITURES       -       \$       -       \$       -       \$       -       \$       -       NA         Public-Private Partnership Projects (tax generating):       -       \$       -       \$       -       NA         Subtotal       \$       - <td>BEGINNING FUND BALANCE</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td>-</td>	BEGINNING FUND BALANCE		-				-	-					-
State Reinbursements         12.371	REVENUES												
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE       \$ 1,319,000       \$ 1,342,848       \$ 1,342,84	Tax Increment State Reimbursements Other							12,371					
DEBT SERVICE REQUIREMENTS           TOTAL DEBT SERVICE         \$ <td>TOTAL REVENUES</td> <td></td> <td>\$</td> <td>487,715</td> <td>\$</td> <td>466,675</td> <td>\$</td> <td>466,675</td> <td></td> <td>216,714</td> <td>\$</td> <td>249,961</td> <td>46%</td>	TOTAL REVENUES		\$	487,715	\$	466,675	\$	466,675		216,714	\$	249,961	46%
TOTAL DEBT SERVICE         \$         \$         \$         \$         \$         \$         \$         \$         NA           TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE         \$         1,319,000         \$         1,342,848         \$         1,092,867         \$         249,961         81%           EXPENDITURES         Administrative Expenses:         75,000         75,000         75,000         \$         5         5         5         5         5         5         5         5         5         5         5         5         5         5         5         5         5         75,000         Rainistrative Expenses:         75,000         \$         75,000         \$         75,000         \$         75,000         \$         5         5         \$         \$         75,000         \$         75,000         \$         \$         \$         75,000         \$         <	TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE		\$	1,319,000	\$	1,342,848	\$	1,342,848	\$	1,092,887	\$	249,961	
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE         \$ 1,319,000         \$ 1,342,848         \$ 1,342,848         \$ 1,992,897         \$ 249,961         81%           EXPENDITURES           Administrative Expenses: Transfers to URD III         75,000         75,000         \$ 75,000	DEBT SERVICE REQUIREMENTS												
EXPENDITURES           Administrative Expenses: Transfers to URD III         75.000         75.000         75.000         75.000         75.000         75.000         8         75.000         NA           Public Improvement Projects:         subtotal         \$         \$         \$         \$         \$         \$         \$         \$         NA           Public Improvement Projects:         constrained from two-Way Conversion - Design & Engineering         .         S8.563         S8.563         S8.663         S8.000         8.000         .         S8.000         S         249.135         %           Railroad Quiet Zone         Subtotal         \$         2         2         2         2         2         2         2         3 <td>TOTAL DEBT SERVICE</td> <td></td> <td>\$</td> <td>-</td> <td>\$</td> <td>-</td> <td>\$</td> <td>-</td> <td></td> <td>-</td> <td>\$</td> <td>-</td> <td>NA</td>	TOTAL DEBT SERVICE		\$	-	\$	-	\$	-		-	\$	-	NA
Administrative Expenses:         75,000         75,000         75,000         5         75,000         NA           Public-Private Partnership Projects (tax generating):         -         -         -         -         \$         75,000         \$         -         \$         75,000         NA           Public-Private Partnership Projects (tax generating):         -         -         -         -         -         -         -         NA           Public Improvement Projects:         -         -         \$         -         \$         -         \$         -         NA           Public Improvement Projects:         -         -         -         \$         -         \$         -         \$         NA           Public Improvement Projects:         -         -         -         \$         -         \$         -         \$         NA           Public Improvement Projects:         -         -         \$         -         NA         \$ </td <td>TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE</td> <td></td> <td>\$</td> <td>1,319,000</td> <td>\$</td> <td>1,342,848</td> <td>\$</td> <td>1,342,848</td> <td>\$</td> <td>1,092,887</td> <td>\$</td> <td>249,961</td> <td>81%</td>	TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE		\$	1,319,000	\$	1,342,848	\$	1,342,848	\$	1,092,887	\$	249,961	81%
Transfers to URD III       75,000       75,000       75,000       5       75,000       s       75,000       NA         Public-Private Partnership Projects (tax generating):       subtotal       \$       75,000       \$       75,000       \$       75,000       \$       75,000       \$       75,000       \$       75,000       \$       75,000       \$       75,000       \$       75,000       \$       75,000       \$       75,000       \$       75,000       \$	EXPENDITURES												
subtotal         \$         75,000         \$         75,000         \$         -         \$         75,000         NA           Public-Private Partnership Projects (tax generating):         subtotal         \$         -         \$         -         \$         -         \$         -         \$         75,000         NA           Public-Private Partnership Projects (tax generating):         subtotal         \$         -         \$         -         \$         -         \$         -         \$         -         \$         -         \$         -         \$         -         \$         NA           Public Improvement Projects:         subtotal         \$         -         \$         -         \$         -         \$         -         \$         NA           Public Improvement Projects:         -         S         -         \$         -         \$         -         \$         -         NA           Public Improvement Projects:         -         S         -         \$         -         \$         -         NA           Relocation Construct Zone         -         S         -         \$         -         \$         -         NA           Total expenditures	Administrative Expenses:												
Public-Private Partnership Projects (tax generating):           subtotal         \$	Transfers to URD III	subtotal	\$		\$		\$		\$		\$		
subtotal       \$<		oustola	Ψ	10,000	Ψ	10,000	Ψ	10,000	Ŷ		Ψ	10,000	
Public Improvement Projects:         Front/Main Two-Way Conversion - Design & Engineering         Missoula Economic Patnership - Professional Services         Railroad Quiet Zone         subtotal       \$ 200,000       190,572       190,572       -       190,572       ongoing         subtotal       \$ 200,000       \$ 257,135       \$ 257,135       \$ 8,000       \$ 249,135       3%         TotAL Expenditures         Subtotal       \$ 275,000       \$ 332,135       \$ 332,135       \$ 8,000       \$ 249,135       3%         Contingency Funds Available:         Acquisition of Property         Public Works       1,044,000       1,010,713       1,010,713       1,010,713         Public Works       1,044,000       -       -       -       -         Public Works       1,044,000       -       -       -       -         Public Works       1,044,000       -       -       -       -       -         Public Works       1,010,713       1,010,713       1,010,713       1,010,713       -       -         Public Works       -       -       -       -       -       -       -       -         Public Wo	Public-Private Partnership Projects (tax generating):			-		-		_				_	
Public Improvement Projects:         Front/Main Two-Way Conversion - Design & Engineering         Missoula Economic Patnership - Professional Services         Railroad Quiet Zone         subtotal       \$ 200,000       190,572       190,572       -       190,572       ongoing         subtotal       \$ 200,000       \$ 257,135       \$ 257,135       \$ 8,000       \$ 249,135       3%         TotAL Expenditures         Subtotal       \$ 275,000       \$ 332,135       \$ 332,135       \$ 8,000       \$ 249,135       3%         Contingency Funds Available:         Acquisition of Property         Public Works       1,044,000       1,010,713       1,010,713       1,010,713         Public Works       1,044,000       -       -       -       -         Public Works       1,044,000       -       -       -       -         Public Works       1,044,000       -       -       -       -       -         Public Works       1,010,713       1,010,713       1,010,713       1,010,713       -       -         Public Works       -       -       -       -       -       -       -       -         Public Wo													
Front/Main Two-Way Conversion - Design & Engineering       -       58,563       58,563       58,563       ongoing         Missoula Economic Partnership - Professional Services       200,000       190,572       190,572       -       190,572       ongoing         Railroad Quiet Zone       200,000       \$       257,135       \$       8,000       \$       249,135       3%         subtotal       \$       200,000       \$       257,135       \$       8,000       \$       249,135       3%         subtotal       \$       200,000       \$       257,135       \$       8,000       \$       249,135       3%         CONTINGENCY FUNDS       \$       275,000       \$       332,135       \$       8,000       \$       324,135       2%         Contingency Funds Available:       -       -       -       -       -       -       -       -       -       -       NA         Public Works       1,044,000       1,010,713       1,010,713       1,010,713       1,010,713       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -		subtotal	\$	-	\$	-	\$	-	\$	-	\$	-	NA
Front/Main Two-Way Conversion - Design & Engineering       -       58,563       58,563       58,563       ongoing         Missoula Economic Partnership - Professional Services       200,000       190,572       190,572       -       190,572       ongoing         Railroad Quiet Zone       200,000       \$       257,135       \$       8,000       \$       249,135       3%         subtotal       \$       200,000       \$       257,135       \$       8,000       \$       249,135       3%         subtotal       \$       200,000       \$       257,135       \$       8,000       \$       249,135       3%         CONTINGENCY FUNDS       \$       275,000       \$       332,135       \$       8,000       \$       324,135       2%         Contingency Funds Available:       -       -       -       -       -       -       -       -       -       -       NA         Public Works       1,044,000       1,010,713       1,010,713       1,010,713       1,010,713       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -	Public Improvement Projects:												
Railroad Quiet Zone       200,000       190,572       190,572       -       190,572       ongoing         subtotal       \$       200,000       \$       257,135       \$       8,000       \$       249,135       3%         subtotal       \$       200,000       \$       257,135       \$       257,135       \$       8,000       \$       249,135       3%         subtotal       \$       -       \$       -       -       -       -       -       -       -       -       -       -       -       -       -       -       NA         TOTAL EXPENDITURES       \$       275,000       \$       332,135       \$       3,000       \$       324,135       2%         CONTINGENCY FUNDS       \$       275,000       \$       332,135       \$       8,000       \$       324,135       2%         Contingency Funds Available:       -	Front/Main Two-Way Conversion - Design & Engineering			-		58,563		58,563				58,563	ongoing
subtotal       \$ 200,000       \$ 257,135       \$ 257,135       \$ 8,000       \$ 249,135       3%         subtotal       \$ 200,000       \$ 257,135       \$ 257,135       \$ 8,000       \$ 249,135       3%         subtotal       \$ - \$ - \$ - \$ - \$ NA         TOTAL EXPENDITURES       \$ 275,000       \$ 332,135       \$ 8,000       \$ 324,135       2%         CONTINGENCY FUNDS       \$ 275,000       \$ 332,135       \$ 8,000       \$ 324,135       2%         Contingency Funds Available:       \$ 275,000       \$ 332,135       \$ 1,010,713       1,010,713       1,010,713         Relocation of Property       \$ 1,044,000       1,010,713       1,010,713       1,010,713       1,010,713         Relocation Assistance       \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	Missoula Economic Partnership - Professional Services Railroad Quiet Zone			200.000								- 190.572	
subtotal       -       -       -       -       -       NA         TOTAL EXPENDITURES       \$       -       \$       -       \$       -       \$       NA         TOTAL EXPENDITURES       \$       275,000       \$       332,135       \$       8,000       \$       324,135       2%         CONTINGENCY FUNDS       \$       275,000       \$       332,135       \$       8,000       \$       324,135       2%         Contingency Funds Available:       \$       275,000       \$       332,135       \$       8,000       \$       324,135       2%         Contingency Funds Available:       \$       275,000       \$       332,135       \$       8,000       \$       324,135       2%         Contingency Funds Available:       \$       275,000       \$       332,135       \$       8,000       \$       324,135       2%         Contingency Funds Available:       \$       1,044,000       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713       1,010,713		o ubtotol	¢	-	¢	-	¢	-	•		¢	-	-
TOTAL EXPENDITURES       \$ 275,000 \$ 332,135 \$ 332,135 \$ 8,000 \$ 324,135 2%         CONTINGENCY FUNDS       Contingency Funds Available:         Acquisition of Property       -		SUDIOIAI	φ	200,000	Φ	257,135	φ	257,135	Φ	8,000	φ	249,130	3%
TOTAL EXPENDITURES       \$ 275,000 \$ 332,135 \$ 332,135 \$ 8,000 \$ 324,135 2%         CONTINGENCY FUNDS       Contingency Funds Available:         Acquisition of Property       -													
TOTAL EXPENDITURES       \$ 275,000 \$ 332,135 \$ 332,135 \$ 8,000 \$ 324,135 2%         CONTINGENCY FUNDS       Contingency Funds Available:         Acquisition of Property       -		aubtotal	¢	-	¢	-	¢	-			¢	-	
CONTINGENCY FUNDS Contingency Funds Available: Acquisition of Property Public Works CRLP/CCP Assistance Relocation Assistance Planning & Management CRLP/CCP Assistance CRLP/CCP Assistanc		Subiolai		-		-		-	<u> </u>				_
Contingency Funds Available:Acquisition of PropertyPublic Works1,044,0001,010,713CRLP/CCP AssistanceRelocation AssistancePlanning & Management			\$	275,000	\$	332,135	\$	332,135	\$	8,000	\$	324,135	2%
Acquisition of PropertyPublic Works1,044,0001,010,7131,010,7131,010,713CRLP/CCP AssistanceRelocation AssistancePlanning & Management	CONTINGENCY FUNDS												
Public Works         1,044,000         1,010,713         1,010,713         1,010,713           CRLP/CCP Assistance         - <td>Contingency Funds Available:</td> <td></td>	Contingency Funds Available:												
Relocation Assistance     -     -     -     -     -       Planning & Management     -     -     -     -     -	Acquisition of Property Public Works			- 1,044,000		- 1,010,713		- 1,010,713				- 1,010,713	
Planning & Management	CRLP/CCP Assistance			-		_		-					
	Planning & Management			-		-		-				-	
Clearing & Demolition	Clearing & Demolition	subtotal	\$	- 1,044,000	\$	- 1,010,713	\$	- 1,010,713	\$		\$	- 1,010,713	NA
	Effect of Tax Appeals as of XX/XX/22 Adjusted Contingency						\$	1,010,713	-				
				51/00		51/0.0				51/00		51/00	<b>-</b>
BUDGET SUMMARY         FY23         FY23         FY23         FY23           BUDGET         ADJUSTED         COMMITTED         TO DATE         REMAINING	BUDGET SUMMARY				A		С				R		
TOTAL FUNDS AVAILABLE \$ 1,319,000 \$ 1,342,848 \$ 1,342,848 \$ 1,092,887 \$ 249,961	TOTAL FUNDS AVAILABLE		\$	1,319,000	\$	1,342,848	\$	1,342,848	\$	1,092,887	\$	249,961	=
	TOTAL EXPENDITURES			275,000	\$		\$		\$	8,000	\$		
	TOTAL CONTINGENCY TOTAL BUDGETED BUT UNCOMMITTED			1,044,000	\$	1,010,713		1,010,713				1,010,713	
	TOTAL BODGETED BUT UNCOMMITTED		<u> </u>	1,319,000	\$	1,342,848	_	1,342,848	\$	8,000		1,334,848	1%
CURRENT FUND BALANCE \$ (0) \$ - \$ - \$ 1,084,887	CURRENT FUND BALANCE		\$	(0)	\$	-	\$	-	\$	1.084.887			-
	CONTINGENCY + PROJECT SAVINGS		Ψ	(0)	*		*		*	.,,	\$	1,010,713	]