



**City of Missoula, Montana
City Council Committee Agenda item**

Committee: Housing, Redevelopment and Community Programs

Item: Affordable Housing Trust Fund Reserve Balance Funding Recommendation for the Centralized Housing Solutions Fund

Date: November 9, 2022

Sponsor(s): Emily Harris-Shears

Prepared by: Emily Harris-Shears

Ward(s) Affected:

<input type="checkbox"/> Ward 1	<input type="checkbox"/> Ward 4
<input type="checkbox"/> Ward 2	<input type="checkbox"/> Ward 5
<input type="checkbox"/> Ward 3	<input type="checkbox"/> Ward 6
<input checked="" type="checkbox"/> All Wards	<input type="checkbox"/> N/A

Action Required:

Set a public hearing to consider the funding recommendation made by the Affordable Housing Resident Oversight Committee.

Timeline and Recommended Motions:

Committee discussion: 11/9/2022
 Council sets public hearing: 11/14/2022
 Recommended motion: Set a public hearing for Monday, November 28, 2022, to consider the funding recommendation made by the Affordable Housing Resident Oversight Committee to fund United Way of Missoula County to operate the Centralized Housing Solutions Fund.

Public Hearing: 11/28/2022
 Final Consideration: 12/05/2022
 Recommended motion: Approve the funding recommendation made by the Affordable Housing Resident Oversight Committee to award United Way of Missoula County \$80,000 to operate the Centralized Housing Solutions Fund and authorize the mayor to sign the contract between the City of Missoula and United Way of Missoula County.

Deadline: 12/05/2022

Background and Alternatives Explored:

In December 2021, the Affordable Housing Resident Oversight Committee (AHROC) set the reserve balance for the Affordable Housing Trust Fund (AHTF). The committee withheld \$261,550 from the annual allocation to be prioritized for urgent and emergent housing projects that arise throughout the year and do not align with the competitive award cycle. The intent of the reserve balance is to support projects that preserve or acquire housing opportunities that would otherwise be lost due to the timing of award cycles. Reserve balance funding applications are received on a rolling basis. Community Development staff vet applications and move applications that meet initial criteria related to urgency, and housing policy goals. The AHROC oversees the use of the reserve balance and meets as needed to deliberate and recommend projects that they agree meet the goals and intent of both the reserve balance and the AHTF, overall.

The United Way of Missoula County requested \$80,000 to operate the Centralized Housing Solutions Fund. The funding is intended to support households preventing or ending an experience of homelessness. The Centralized Housing Solutions Fund was awarded \$26,250 from the Affordable Housing Trust Fund in November of 2021. The award served 138 households in preventing or ending an experience of homelessness. The United Way of Missoula County anticipates supporting over 170 household's housing goals with the AHTF investment.

Financial Implications:

The reserve balance was set at \$261,550 by the AHROC in fall of 2022. The balance currently reflects the initial allocation, as no requests have been advanced to the AHROC before the United Way of Missoula County's request. If the \$80,000 request is approved and funded, \$181,550 will remain for applications to fund emergent and urgent requests.

Links to external websites:

https://www.ci.missoula.mt.us/DocumentCenter/View/58482/AHTF-Policies-and-Procedures_final