



City Council Proposed Budget Changes Form

Fiscal Year 2024

Council member name:

Short Title:

Please describe the request and community benefit

Everyday Missoulians are being taxed at unprecedented rates, while corporations such as banks are receiving some of the benefits of these taxes for their redevelopment projects. Many staff requests for the budget are going unfunded, because we are deciding to put millions of dollars towards redevelopments of banks, hotels, and other corporations instead. \$711,083 was the amount most recently granted to a bank in just one tax increment financing request to First Security Bank this year. Trickle down economics does not work. We must invest in our community rather than in more redevelopments of banks. Redistributing \$711,083 back to the city, county, and schools will give all of these governments more breathing room and opportunities to further invest in our community.

Please prioritize/rank this request in relation to the total number of requests you've submitted (ex. Rank 2 of 4)

Rank 1 for MRA

Does your request involve increasing staffing? (How many FTEs?)

N/A

Requested budget amount

N/A

Proposed funding (check one)

- Increase taxes (only available for general fund requests AND must verify if there are available mills to levy)
- Increase Park District Assessments (must be Park eligible expenditure)
- Increase Road District Assessments (must be Road eligible expenditure)
- Reduce Fund Balance (to Approved Policy Level)
- Re-Appropriation/Reduce appropriation elsewhere

If re-appropriation please note department budget from which to reduce appropriation

Is this proposed for one time funding or ongoing? (Please check one)

- One-time
- Ongoing