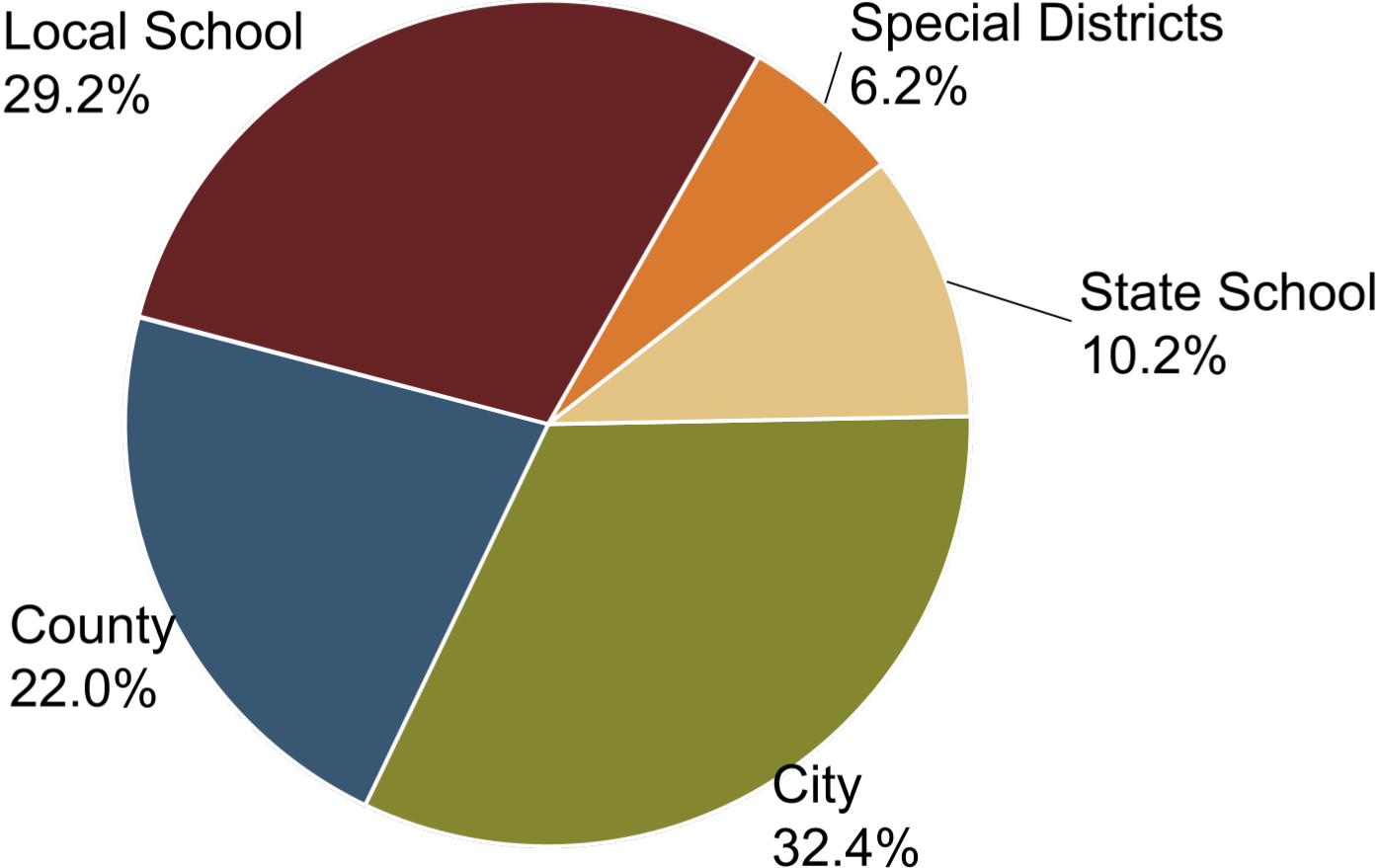


City Budget FY2024



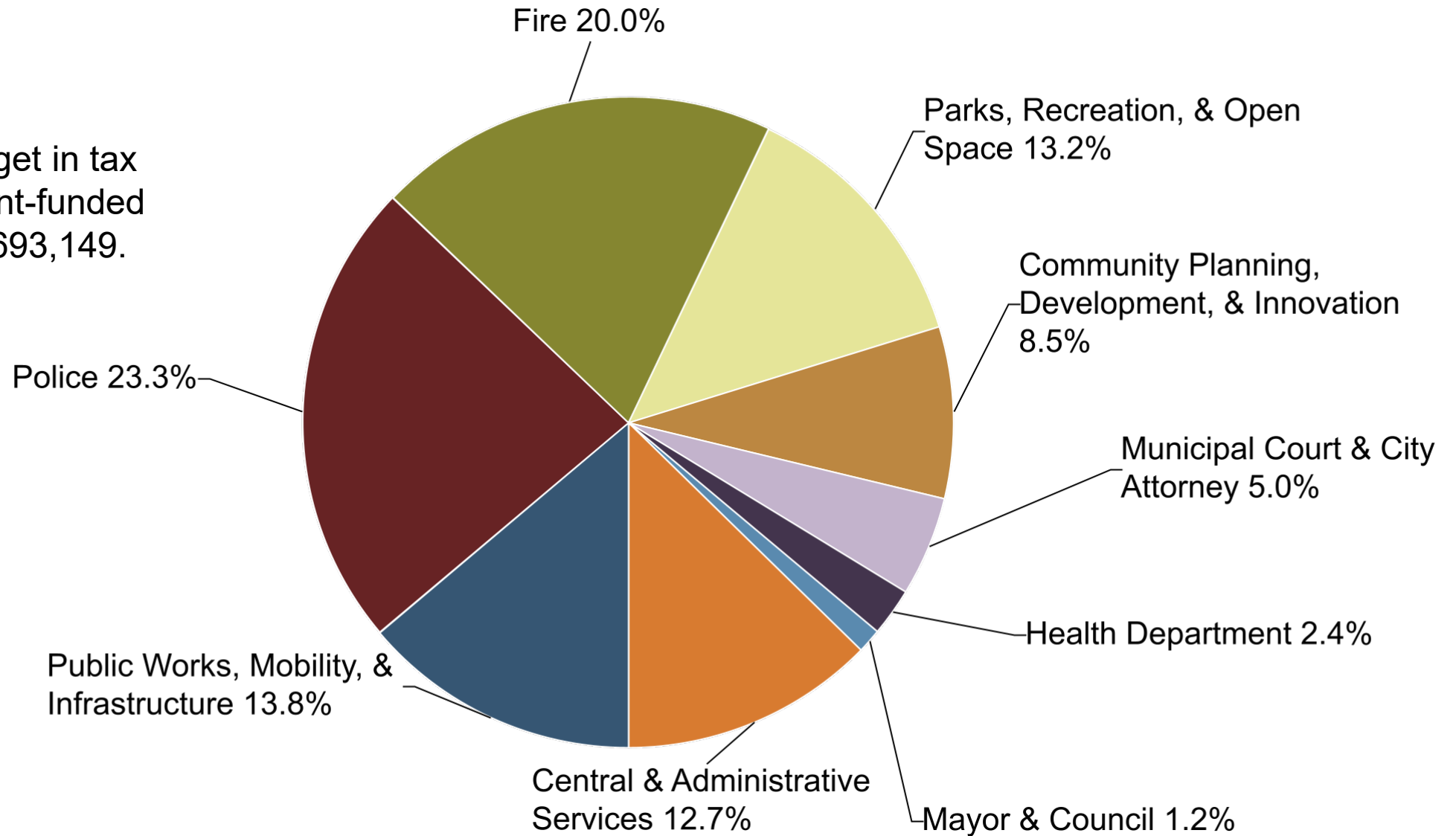
Budget & Finance Committee
August 16, 2023

Tax Distribution FY23



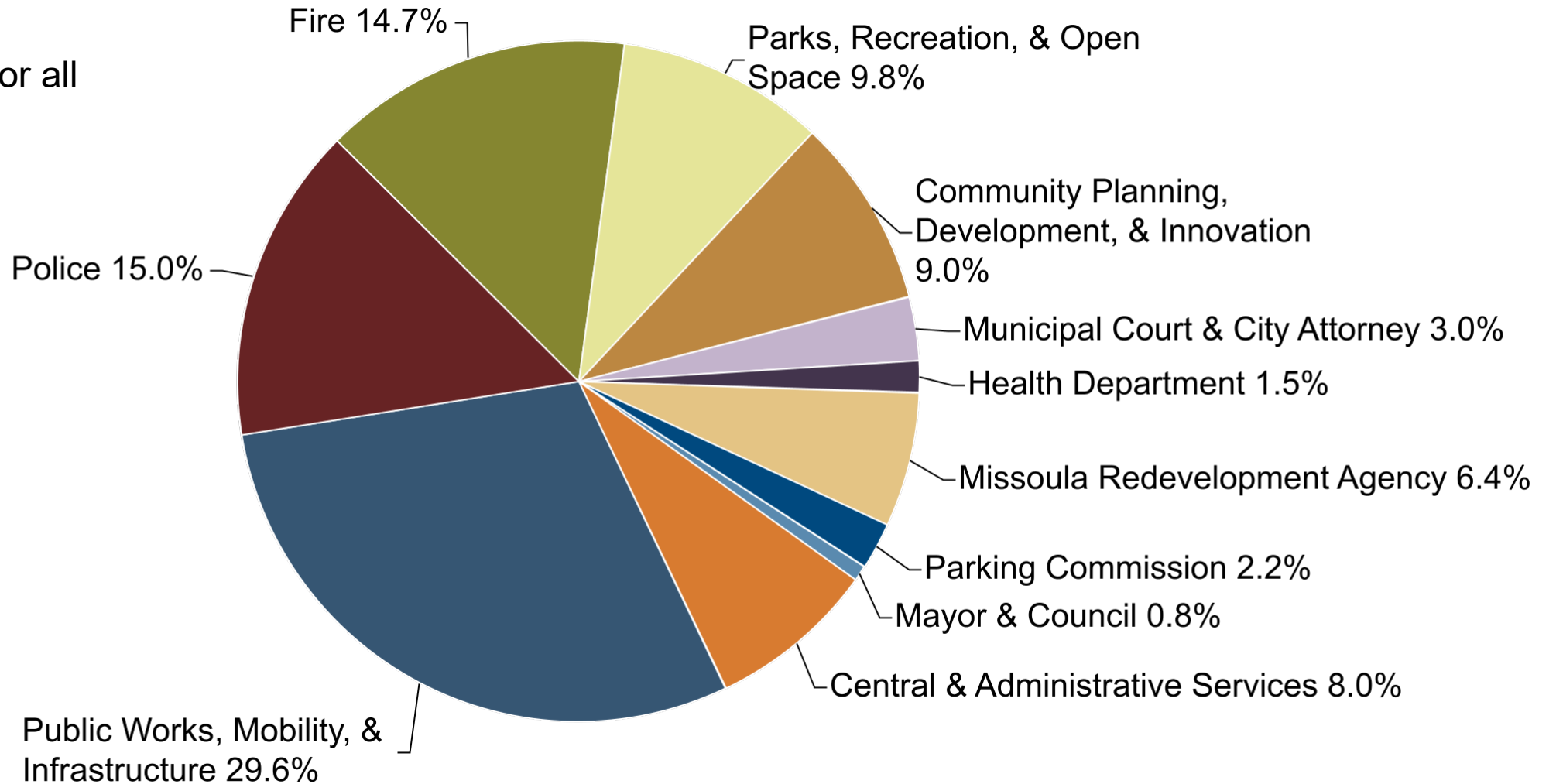
City Budget - Taxes & Assessments

The City's budget in tax and assessment-funded areas is \$102,693,149.



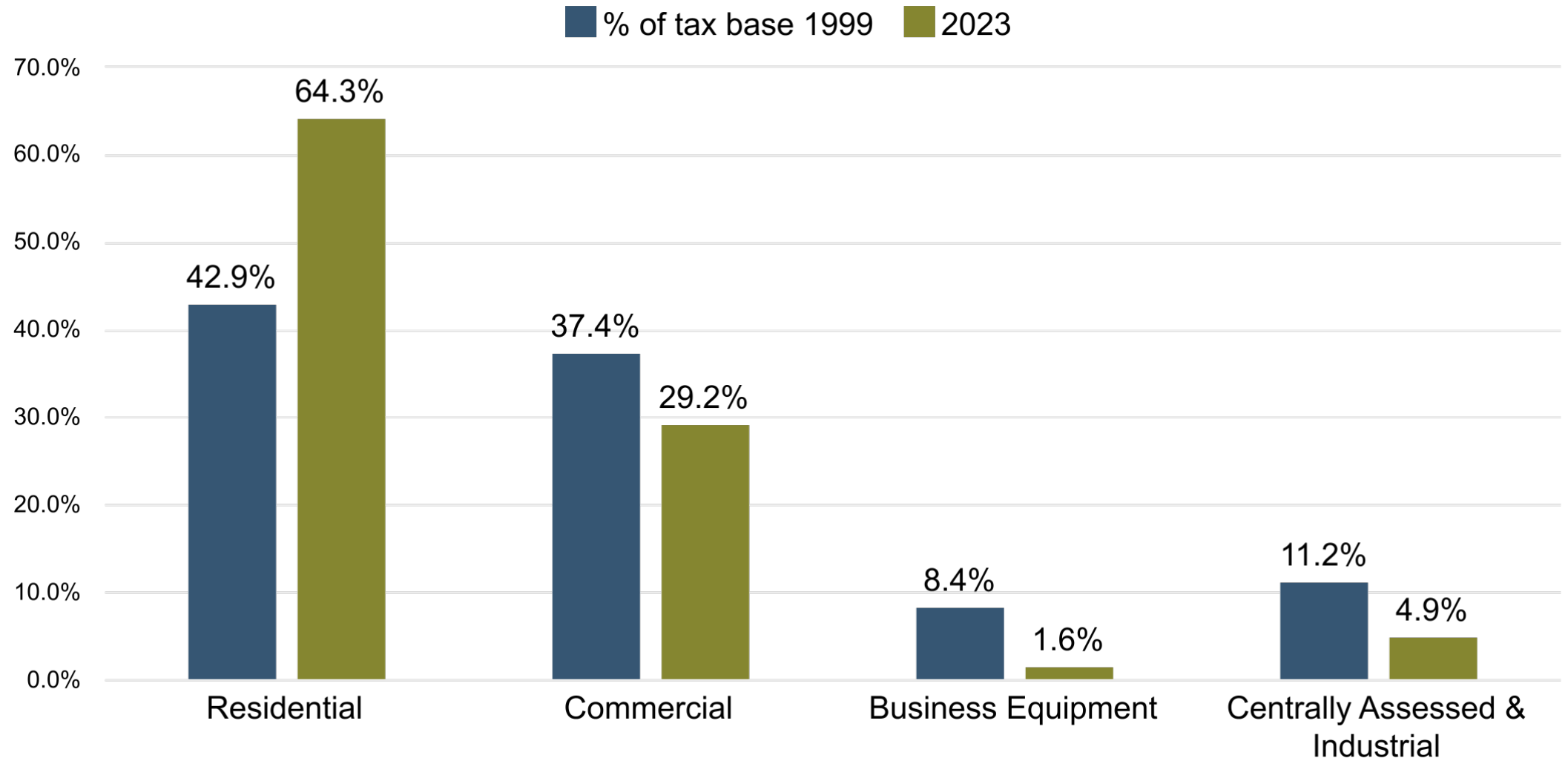
City Budget - All Operating Funds

The City's budget for all operating funds is \$163,163,861.



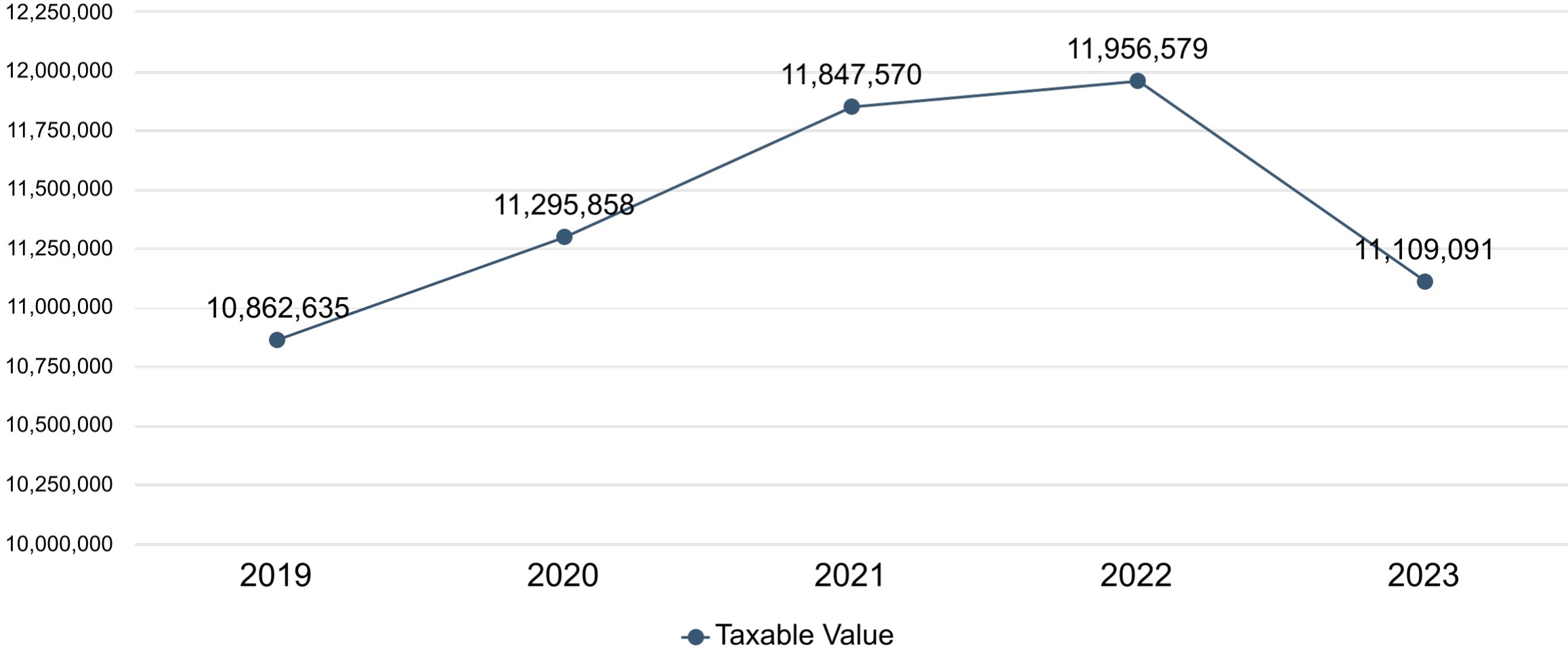
Property Tax Trends

Property Taxes - Who Pays



Property Tax Trends

Centrally Assessed



Property Tax Trends

Change in taxable value from 2022 to 2023

 **35%**

Residential

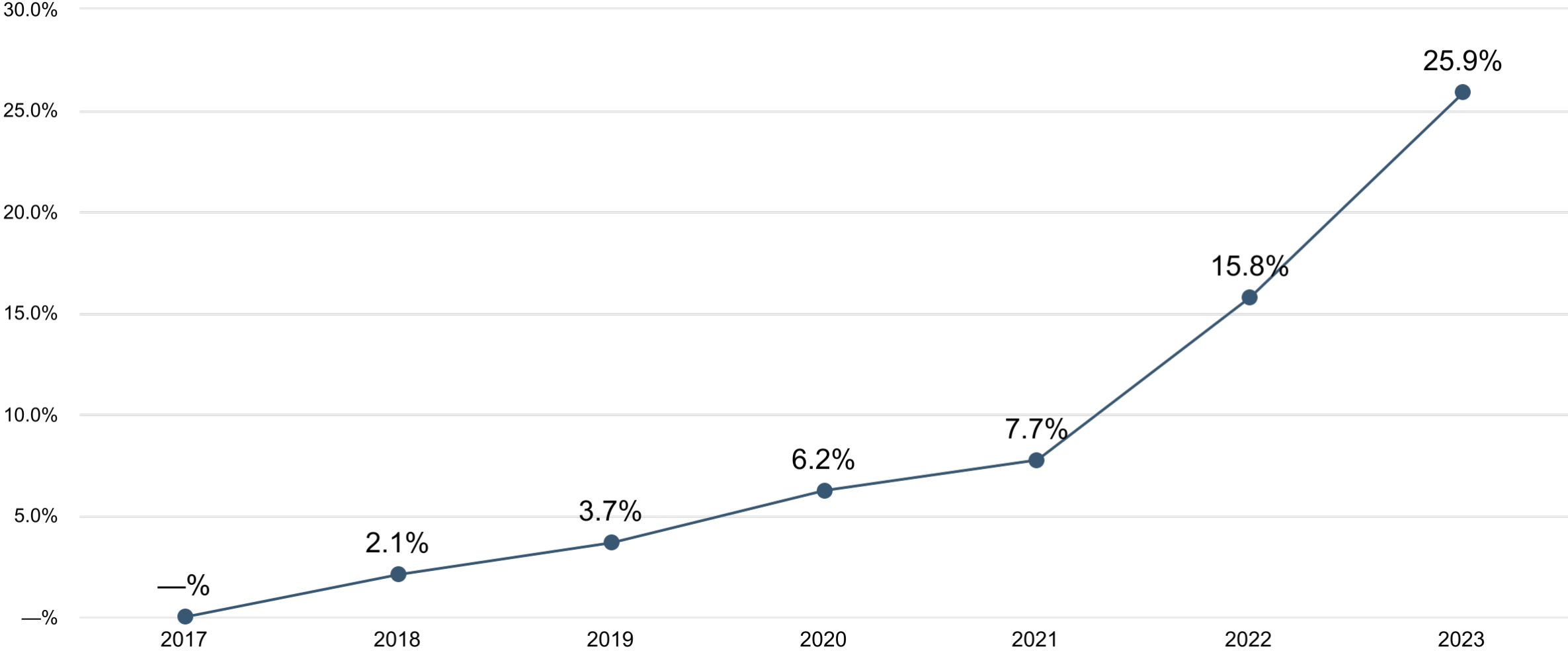
 **7%**

**Centrally
Assessed**

Inflation Pressures

Inflation Rates

Consumer Price Index - Cumulative Inflation



Inflation



52%

since 2017



Fire Department
Calls for Service



89%

more in 2022 than
in 2019



Dwelling Units
Permitted



66%

since 2021



Cost per Linear
Foot of Water
Main

Inflation

 **72%**
since 2017




Emulsified
Asphalt

 **53%**
since 2020



Fire Truck

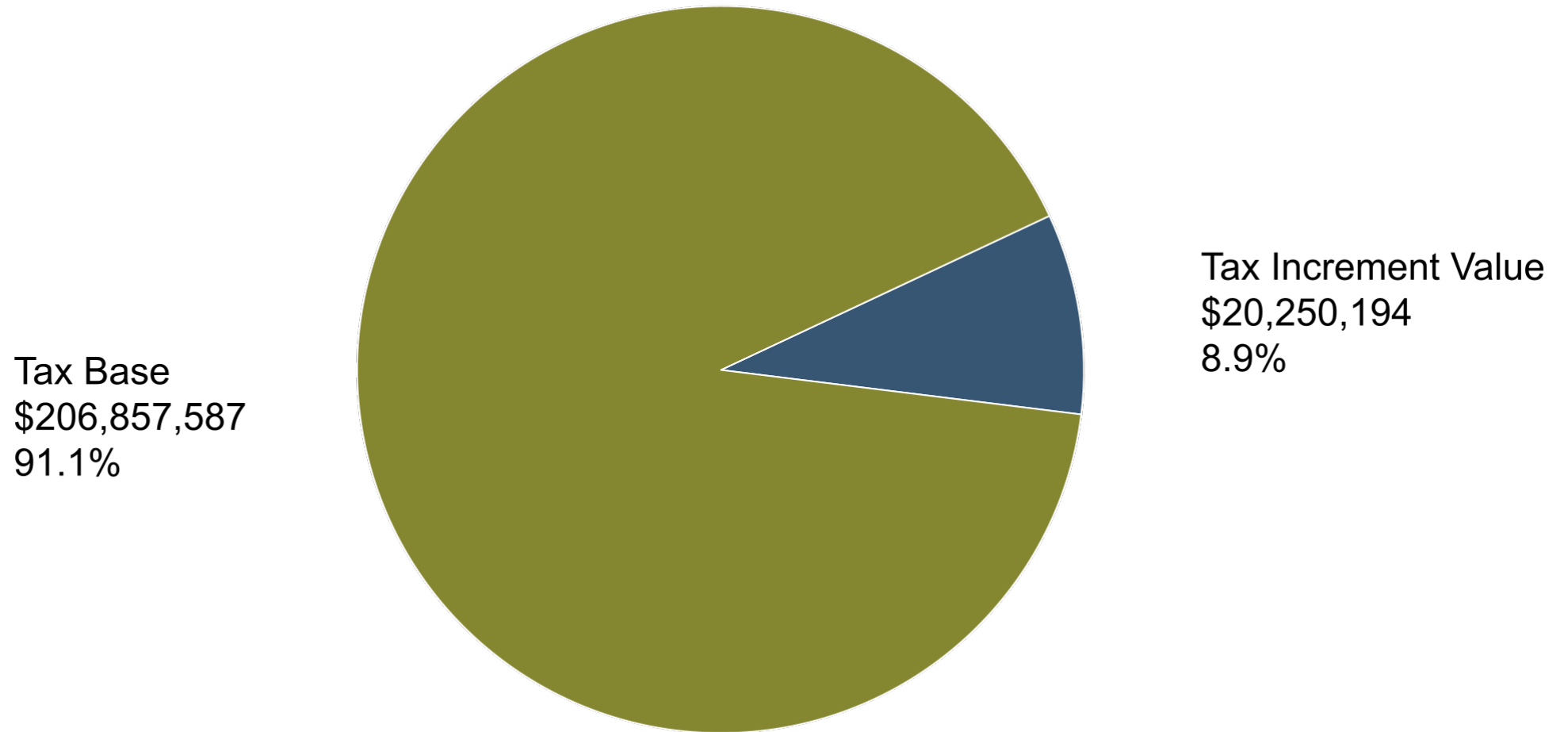
 **13.7%**
since 2020



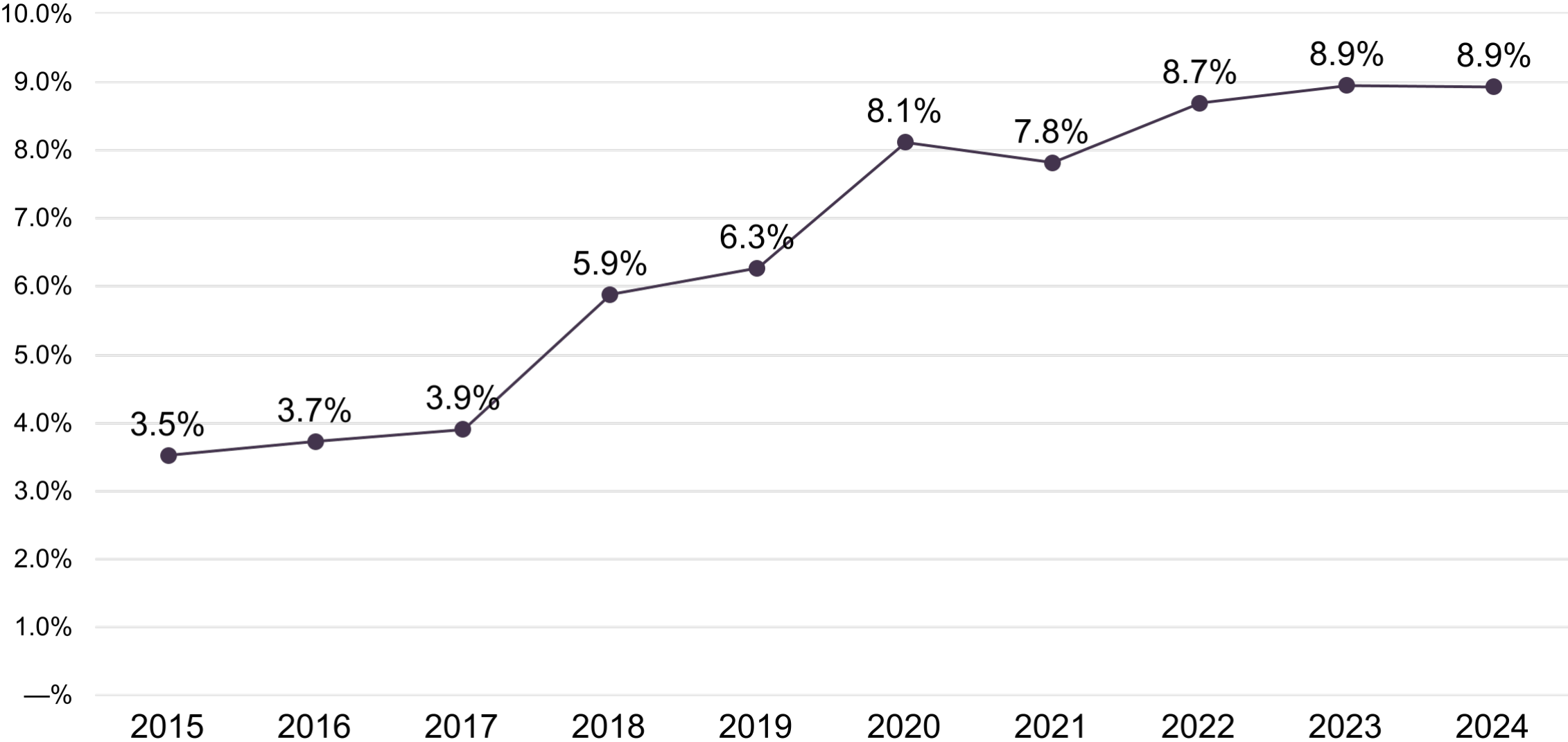
Average Cost of Living
Adjustment in Western
Region
(Department of Labor)

Urban Renewal Districts & Tax Increment Financing

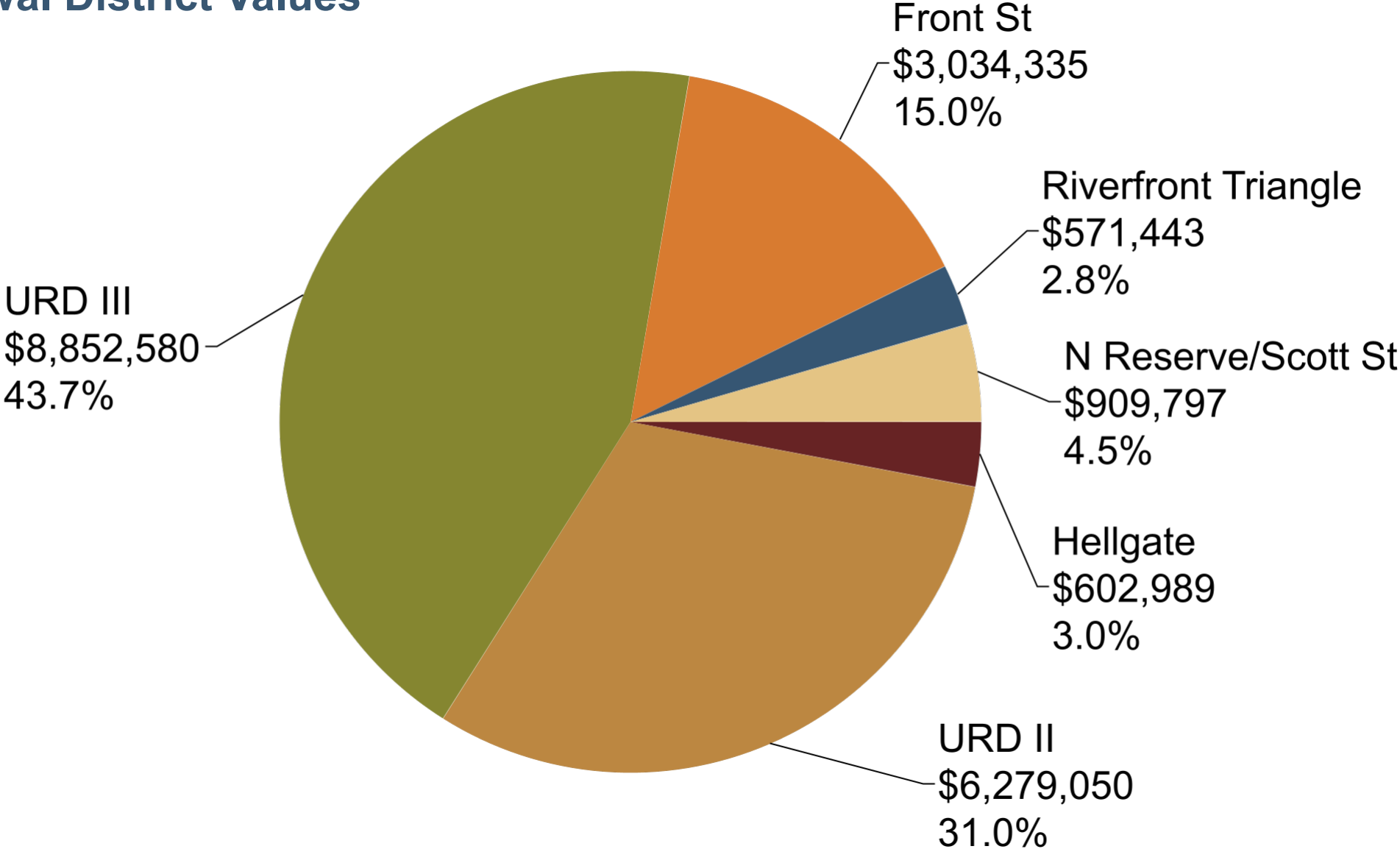
Tax Increment Financing and Tax Base



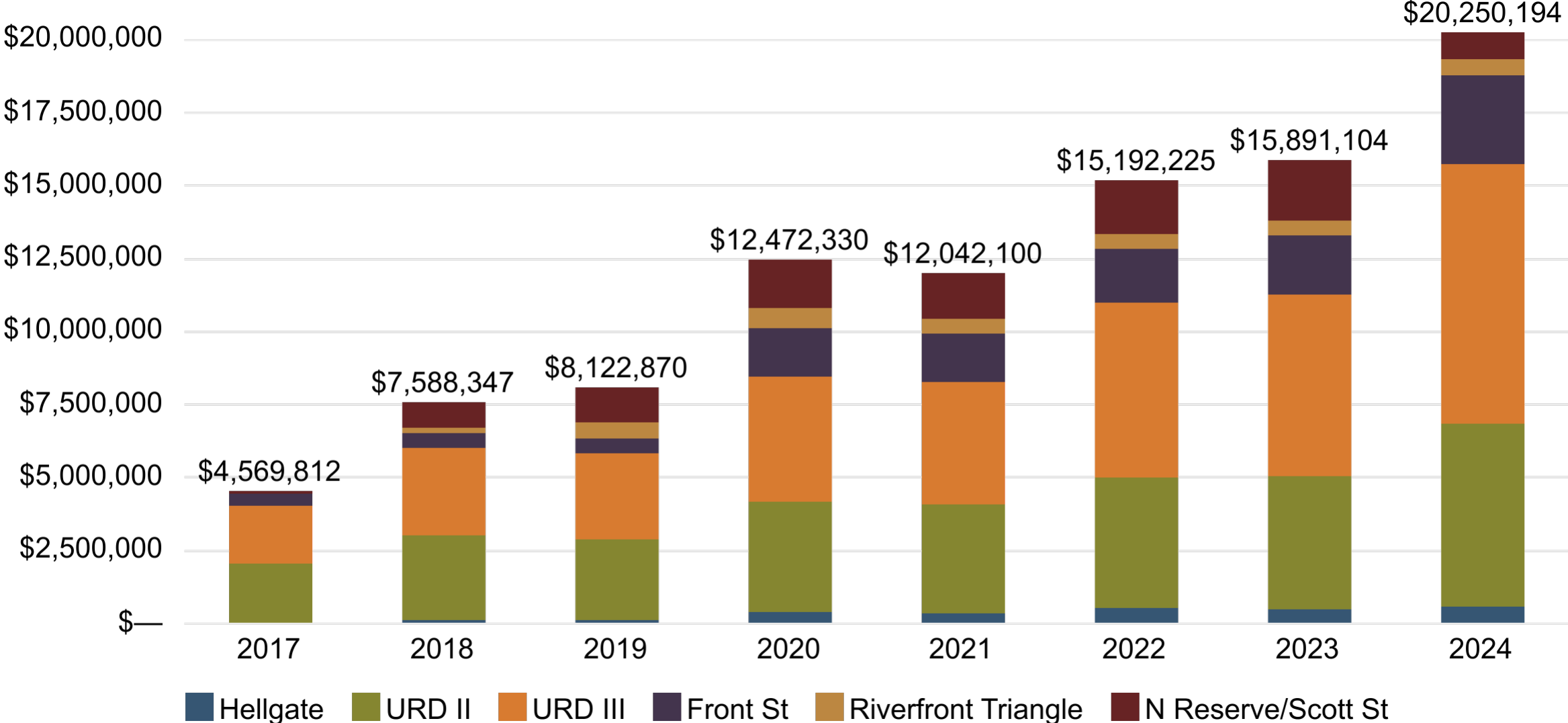
TIF Districts as Percentage of Total Taxable Value



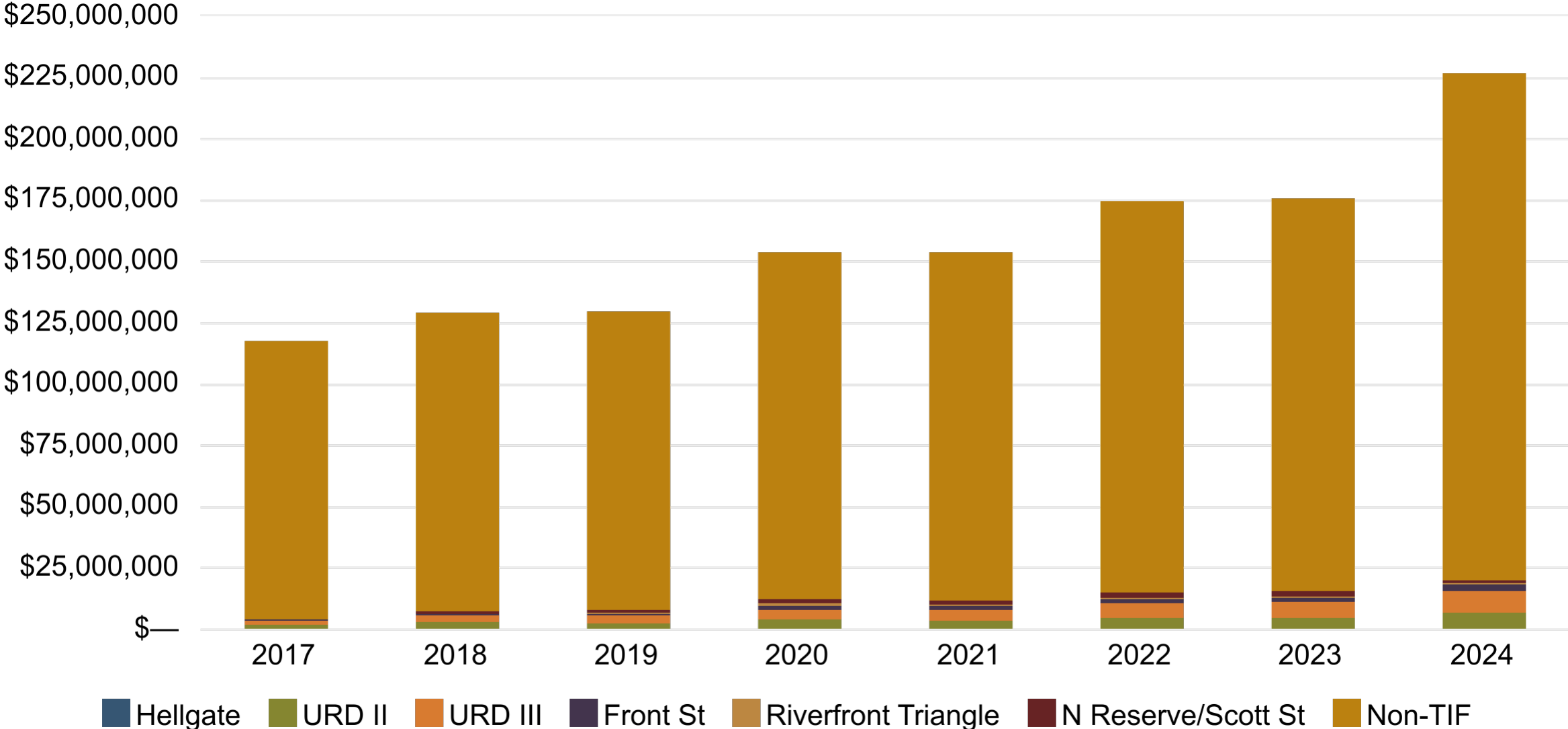
Urban Renewal District Values



Tax Increment District Trends

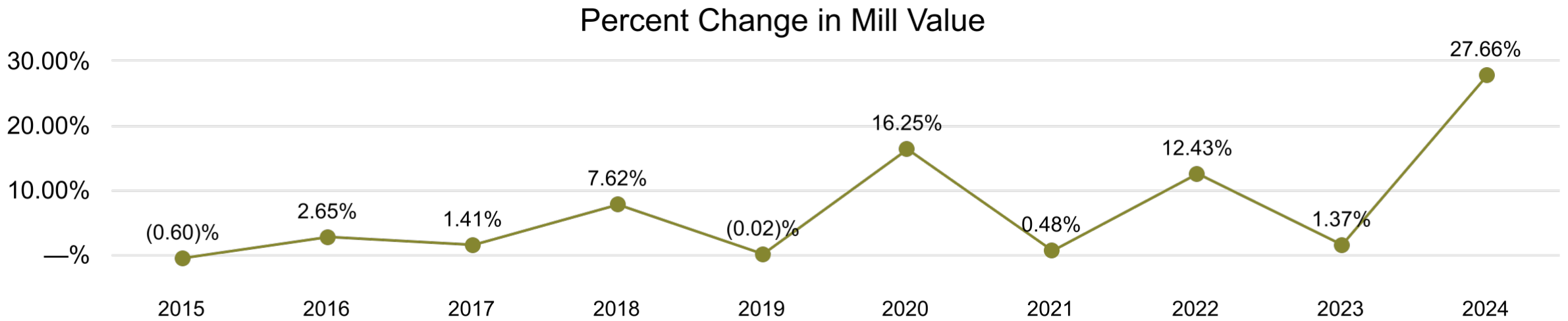
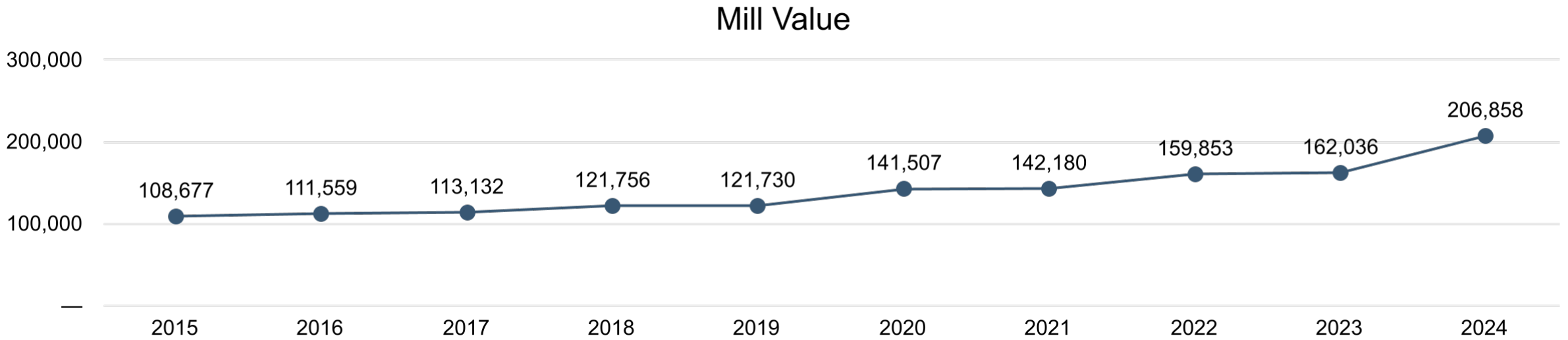


Tax Increment District Trends

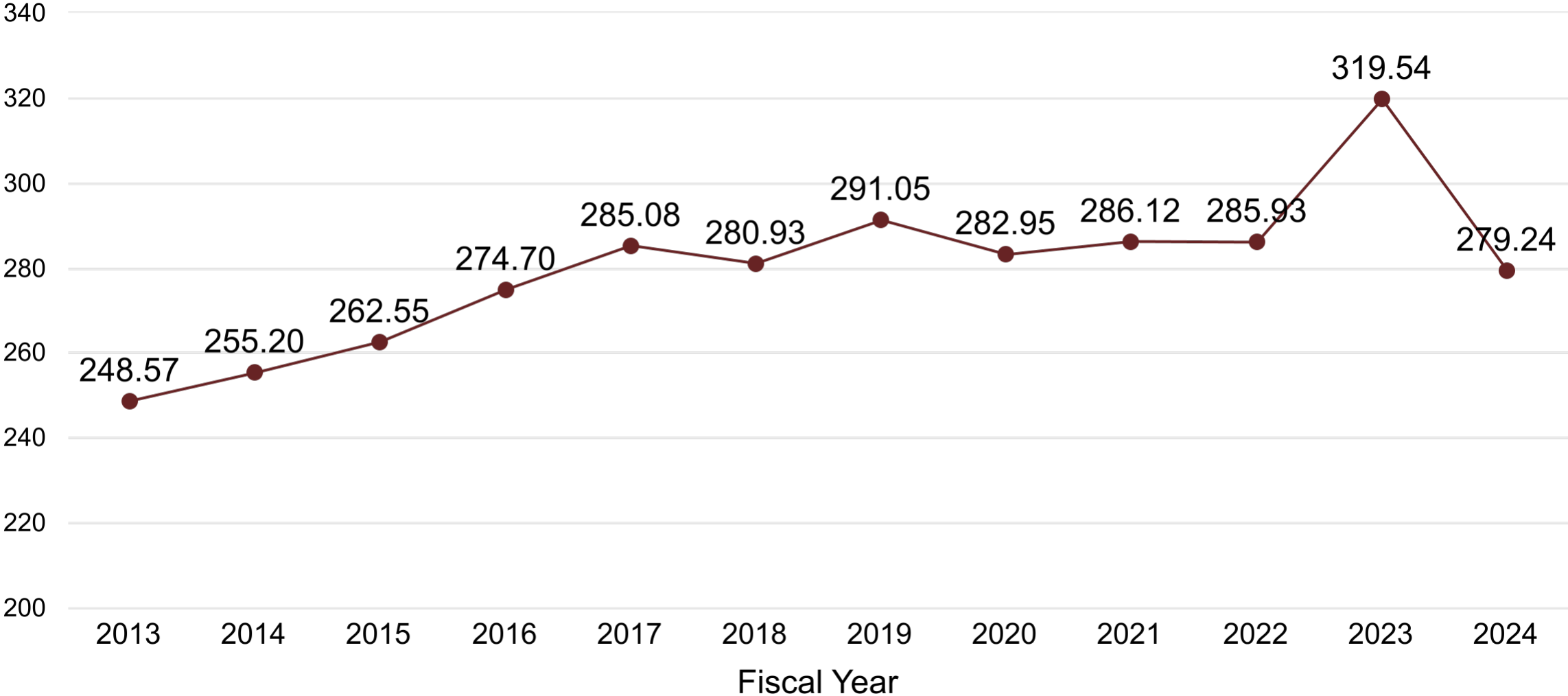


Taxable Value & Mill Trends

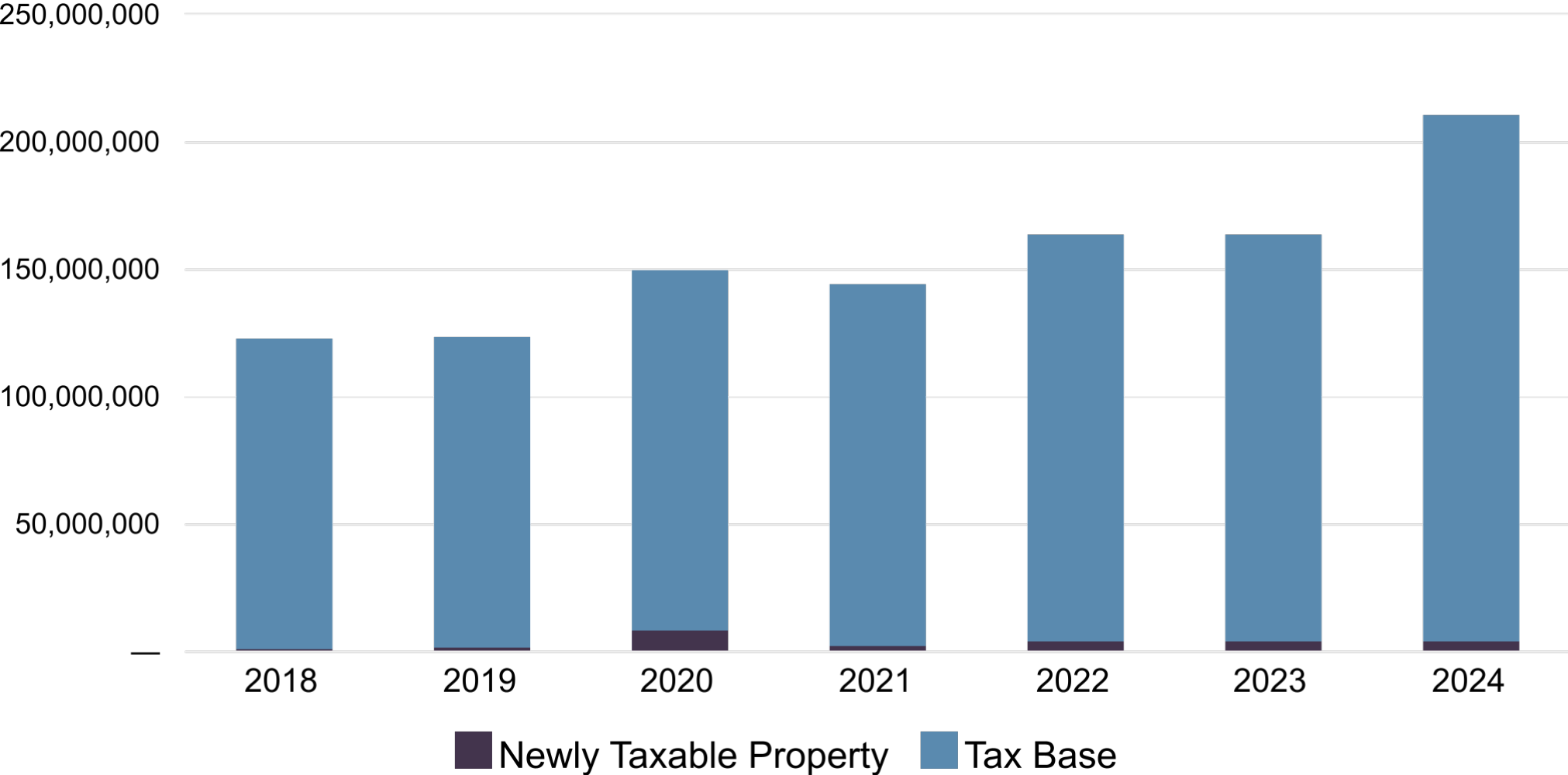
Mill Value



Mills and Assessments



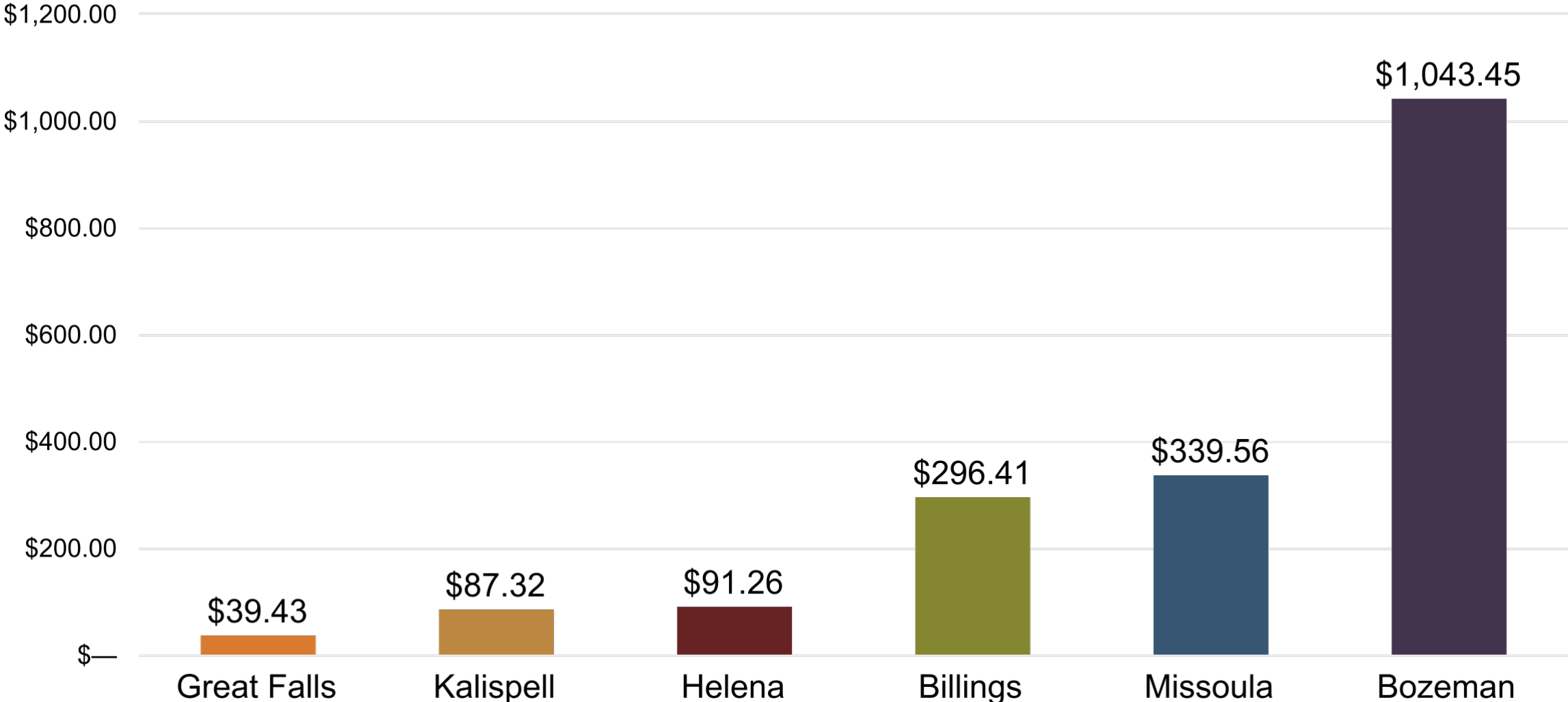
Newly Taxable Property and Existing Tax Base



Peer City Comparisons

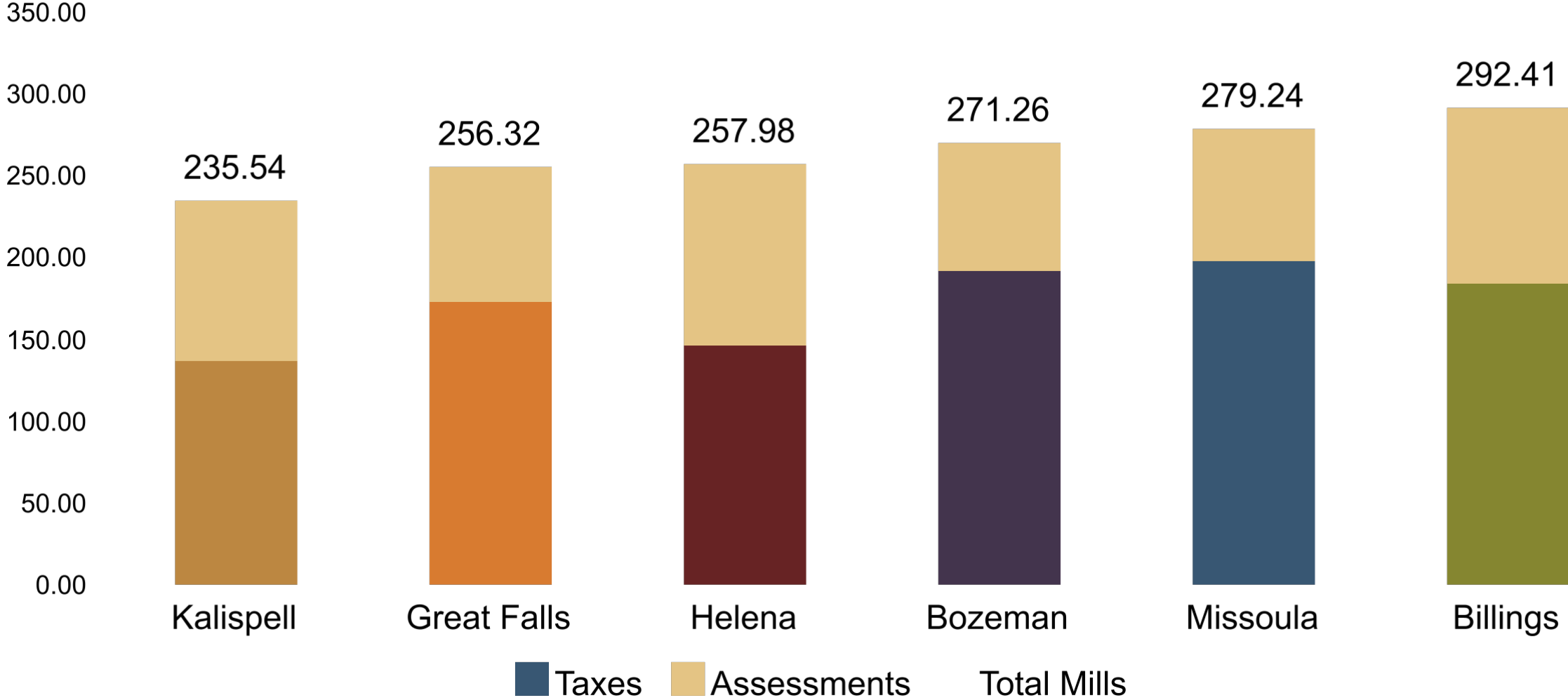
Peer City Comparisons

FY24 Preliminary Debt Per Capita



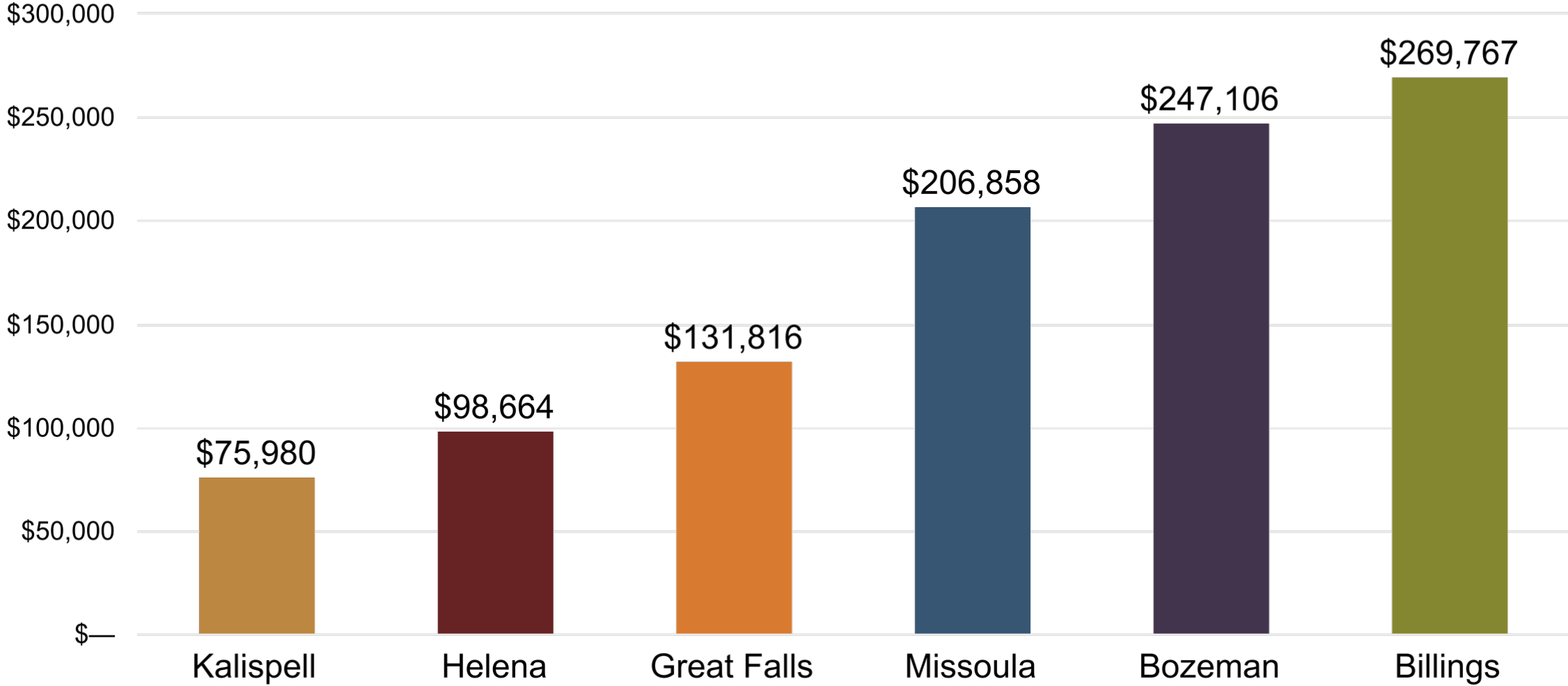
Peer City Comparisons

FY24 Preliminary Taxes and Assessments (Converted to Mills)



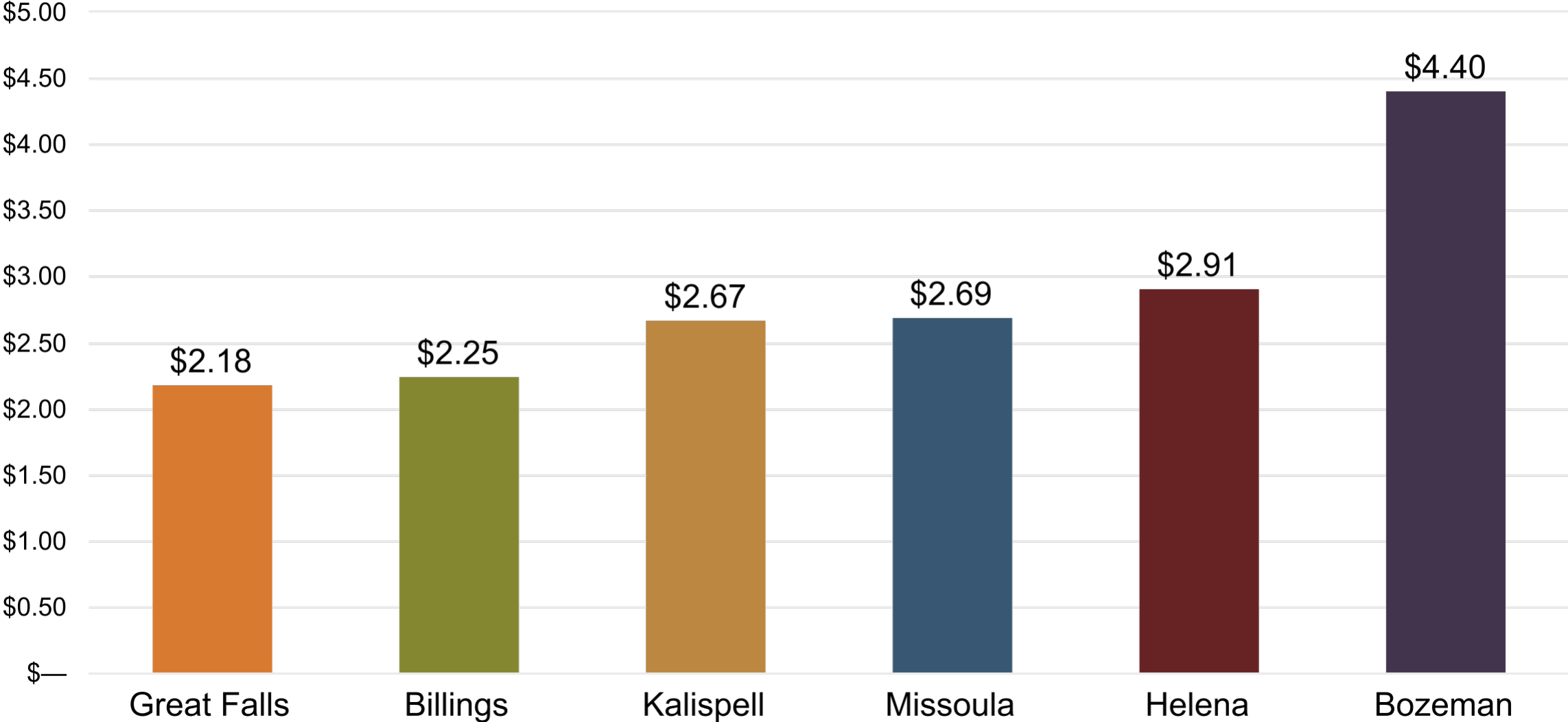
Peer City Comparisons

FY24 Mill Value



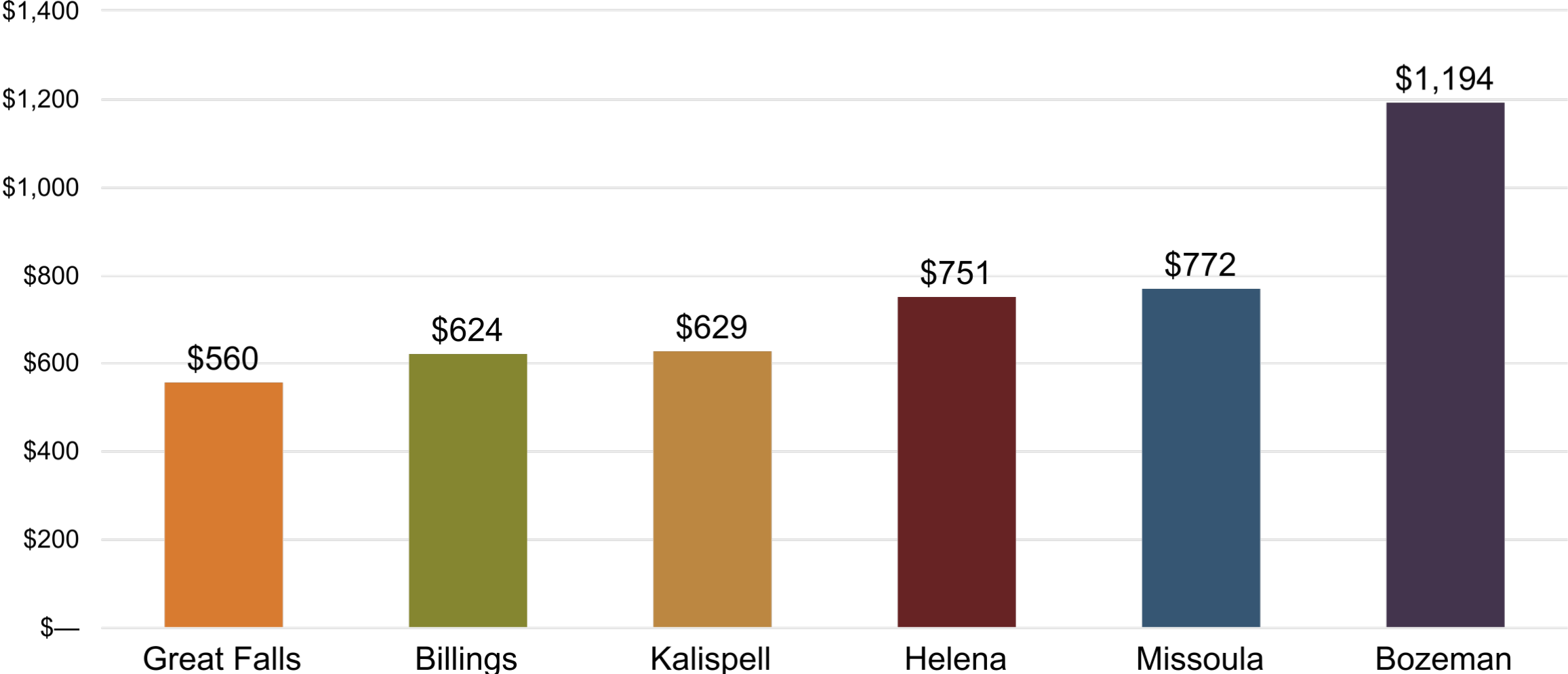
Peer City Comparisons

FY24 Mill Value Per Capita



Peer City Comparisons

FY24 Preliminary Revenue Per Capita



Questions?