

RESOLUTION ____ (Draft until adoption by City Council)

A resolution fixing the annual appropriations and the Capital Improvement Program for the City of Missoula as set forth in the Fiscal Year 2025 Budget and Capital Improvement Program including: • The Tourism Business Improvement District work plan and budget for Fiscal Year 2025 • The Business Improvement District work plan and budget for Fiscal Year 2025. • The Park District Number 1 work plan and budget for Fiscal Year 2025. • The Road District Number 1 work plan and budget for Fiscal Year 2025 • The Missoula Local Government Building Special District work plan and budget for Fiscal Year 2025

WHEREAS, the City Council of Missoula has deliberated on the Fiscal Year 2025 Budget and held public hearings for public comment.

NOW, THEREFORE, BE IT RESOLVED BY THE MISSOULA CITY COUNCIL:

SECTION I

That the total budgeted expenditures, transfers-out and year-end fund balance for the City of Missoula, Montana for Fiscal Year 2025 is hereby estimated at \$331,496,089

The breakdown of the funds and estimated local property taxes required are as follows:

Budgeted Expenditures \$216,722,789
Inter-fund Transfers Out \$41,596,963
Projected End-of-year Fund Balance \$73,176,337
Total Funds Required 331,496,089

Beginning-of-year Fund Balance \$81,793,168
Non-tax Revenues \$135,819,411
Inter-fund Transfers In \$41,695,305
Committed Expenditure Savings \$1,583,676
Sub-total Non-Tax Funds Available \$260,891,560
Estimated Property Tax Requirements \$70,604,528
Total Sources of Funds \$331,496,089

SECTION II

That annual appropriations and transfers out for various departments of the City of Missoula, Montana for the Fiscal Year 2025 will be controlled and monitored for budgetary compliance at the fund level.

SECTION III

The Fiscal Year 2025 budget will have the following the following impact on property tax, including any increase authorized under 15-10-420(1) is as follows:

Homes Valued at:	Impact on Property Taxes
\$100,000.00	\$450.89
\$300,000.00	\$1,352.67
\$600,000.00	\$2,705.34

SECTION IV

Generally accepted accounting principles (GAAP) require expenditures to be recognized in the fiscal year in which the goods or services are received. Previous fiscal year appropriations for incomplete improvements in progress of construction, or segments thereof entered into under contract or purchase order by the City, are hereby declared authorized appropriations provided they meet the following criteria:

- a. related financing was provided in the prior fiscal year;
- b. the appropriations were not obligated by year end;
- c. the purpose was not included, or rejected, in current budget financing or appropriations; and,

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Missoula, Montana shall adopt the Capital Improvement Program for Fiscal Years 2025-2029. For Fiscal Year 2025, the Capital budget shall be estimated at \$73,857,558 with funding sources as follows: \$4,241,941 in Tax and Assessments, \$64,418,603 in non-tax sources, and \$5,907,225 in Transfers.

AND, BE IT FURTHER RESOLVED THAT the Missoula City Clerk is directed to enter this resolution into the minutes of the meeting at which this resolution was adopted.

PASSED AND ADOPTED this 19th day of August, 2024.

ATTEST: APPROVED: /s/ Claire Trimble /s/ Andrea Davis Claire Trimble City Clerk Andrea Davis, Mayor (SEAL)