

**City of Missoula, Montana**  
**Item to be Referred to City Council Committee**

**Committee:** Budget & Finance

**Agenda item title:** Resolution Relating to \$1,182,000 Sewer System Revenue Bond Series 2025A

**Date:** May 15, 2025

**Sponsor/Contact:** Leigh Griffing

**Prepared by:** Leigh Griffing

**Ward(s) affected:** N/A

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**Action Required:** Adopt/Deny Bond Resolution

**Recommended Motion:** I move City Council adopt the Resolution Relating to \$1,182,000 Sewer System Revenue Bond (DNRC Water Pollution Control State Revolving Loan Program), Series 2025A

**Timeline:**

**Referred to committee:** May 15, 2025

**Committee discussion:** May 21, 2025

**Public hearing (if necessary):** N/A

**Deadline:** May 26, 2025 (Consent Agenda)

**Background and Alternatives Explored:** The City has determined to undertake The 2025A Project which generally consists of designing, engineering, and constructing improvements to the System, including designing, engineering, and replacing undersized portions of the gravity sewer collection system upstream of Momont No. 1 lift station with new PVC sewer main, new manholes, reconnecting existing services, and related improvements.

**Financial Implications:**

The Wastewater Utility has budgeted for these projects in the FY2025 Budget and Community Investment Program. Operating implications are debt service beginning January 1, 2026, and concluding July 1, 2045, with the amount of each principal payment calculated on the basis of substantially level debt service at a rate of 2.50% per annum; provided that principal of the 2025 Loan is payable only in amounts that are multiples of \$1,000.