



**City of Missoula, Montana
City Council Committee Agenda Item**

Committee: Budget & Finance
Agenda item title: Reimbursement Resolution for \$2,100,000 North Side Pedestrian Bridge and other projects
Date: **May 29, 2025**
Sponsor/Contact: Leigh Griffing
Prepared by: Leigh Griffing
Ward(s) affected: **N/A**

Action Required: Approve/Deny Resolution

Recommended Motion: I move City Council approve the Resolution Relating to the Financing of Proposed Park and Recreation Improvements); Establishing Compliance With Reimbursement Bond Regulations Under the Internal Revenue Code.

Timeline:

Referred to committee: **May 29, 2025**
Committee discussion: **June 4, 2025**
Public hearing (if necessary): **N/A**
Deadline: **June 9, 2025**

Background and Alternatives Explored: Pursuant IRS regulations a municipality must adopt a statement of official intent to reimburse an original expenditure with tax exempt debt. The projects covered by this reimbursement resolution have been considered and approved by City Council in the budget and community investment program.

Financial Implications: This reimbursement resolution enables the City to issue tax exempt debt in the future to finance North Side Pedestrian Bridge and Parks Asset Management Plan projects.