

MRA RIVERFRONT TRIANGLE URD

Current sunset date: 6/30/2043

Fiscal Year 2026 Budget Status Report

As of: 3/31/26

Prepared: 4/10/26

FY26 COMMITTED column refers to projects approved under Director threshold (\$10k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY26 taxable values & FY26 mill levies set by the taxing jurisdictions.

FUND BALANCE

	FY26 BUDGET	FY26 ADJUSTED	FY26 COMMITTED	FY26 TO DATE	FY26 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,088,363	\$ 1,192,674	\$ 1,192,674	\$ 1,192,674		
REVENUES						
Tax Increment	461,805	624,082	624,082	290,379	333,703	47%
State Reimbursements	28,940	28,940	28,940	14,470	14,470	50%
Interest Earned	-	-	-	219	(219)	NA
Other	-	-	-	-	-	
TOTAL REVENUES	\$ 490,745	\$ 653,022	\$ 653,022	305,068	\$ 347,954	47%
TOTAL FUNDS AVAILABLE PRIOR TO DEBT SERVICE	\$ 1,579,108	\$ 1,845,696	\$ 1,845,696	\$ 1,497,742	\$ 347,954	81%
DEBT SERVICE REQUIREMENTS						
Stockman Bank	\$ 94,391	\$ 94,391	\$ 94,391	\$ 23,898	\$ 70,493	
TOTAL DEBT SERVICE	\$ 94,391	\$ 94,391	\$ 94,391	23,898	\$ 70,493	25%
TOTAL FUNDS AVAILABLE AFTER DEBT SERVICE	\$ 1,484,717	\$ 1,751,305	\$ 1,751,305	\$ 1,473,843		
EXPENDITURES						
Administrative Expenses:						
Tax Increment Remittance	-	-	-	-	-	
Transfers to URD III	100,000	100,000	100,000	-	100,000	
subtotal	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	\$ 100,000	NA
Public-Private Partnership Projects (tax generating):						
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Public Improvement Projects:						
Legal Services	10,000	10,000	-	-	10,000	set aside
Public Safety - Capital Outlay Debt Service	23,364	23,364	23,364	-	23,364	ongoing
Fox Site - Due Diligence	-	20,000	20,000	5,400	14,600	ongoing
					-	
subtotal	\$ 33,364	\$ 53,364	\$ 43,364	5,400	\$ 47,964	10%
Federal Grant Projects						
Downtown Safety & Multimodal Connectivity - RAISE Grant Match	94,350	94,350	94,350	-	94,350	ongoing
	-	-	-	-	-	
subtotal	\$ 94,350	\$ 94,350	\$ 94,350	-	\$ 94,350	NA
TOTAL EXPENDITURES	\$ 227,714	\$ 247,714	\$ 237,714	5,400	\$ 242,314	2%
CONTINGENCY FUNDS						
Contingency Funds Available:						
General Contingency	1,257,003	1,503,591	1,503,591	-	1,503,591	
	-	-	-	-	-	
subtotal	\$ 1,257,003	\$ 1,503,591	\$ 1,503,591	\$ -	\$ 1,503,591	NA
Effect of Tax Appeals as of 04-10-26			\$ (2,972)			
Adjusted Contingency			\$ 1,500,619			
BUDGET SUMMARY						
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 1,484,717	\$ 1,751,305	\$ 1,751,305	\$ 1,473,843		
TOTAL EXPENDITURES	\$ 227,714	\$ 247,714	\$ 237,714	\$ 5,400	\$ 232,314	
TOTAL CONTINGENCY	\$ 1,257,003	\$ 1,503,591	\$ 1,503,591		\$ 1,503,591	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ 10,000		\$ 10,000	
TOTAL APPROPRIATIONS	\$ 1,484,717	\$ 1,751,305	\$ 1,751,305	\$ 5,400	\$ 1,745,905	0%
CURRENT FUND BALANCE	\$ 0	\$ -	\$ -	\$ 1,468,443		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 1,500,619	

MRA FRONT ST URD

Current sunset date: 6/30/2046

**Fiscal Year 2026
Budget Status Report**

As of: 3/31/26

Prepared: 4/10/26

FY26 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY26 taxable values & FY26 mill levies set by the taxing jurisdictions.

FUND BALANCE

	FY26 BUDGET	FY26 ADJUSTED	FY26 COMMITTED	FY26 TO DATE	FY26 REMAINING	Status
BEGINNING FUND BALANCE	\$ 2,476,110	\$ 2,908,241	\$ 2,908,241	\$ 2,908,241		

REVENUES

Tax Increment	2,373,662	3,534,563	3,534,563	1,865,529	1,669,034	53%
State Reimbursements	97,901	97,901	97,901	48,951	48,950	50%
Interest Earned	-	-	-	236		NA
TOTAL REVENUES	\$ 2,471,563	\$ 3,632,464	\$ 3,632,464	1,914,715	\$ 1,717,985	53%

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 4,947,673	\$ 6,540,705	\$ 6,540,705	\$ 4,822,956	\$ 1,717,749	74%
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DEBT SERVICE REQUIREMENTS

Front Street Parking Structure (Park Place) Series 2014	200,770	200,770	200,770	166,685	34,085	
First Interstate Bank - Public Imp. - Refunding Series 2017A	90,750	90,750	90,750	26,952	63,798	
First Interstate Bank - Public Imp. - Refunding Series 2017B	19,500	19,500	19,500	5,049	14,451	
ROAM Public Parking Series 2017C	229,833	229,833	229,833	58,235	171,598	
The Mercantile - Public Imp. - Series 2019	240,554	240,554	240,554	60,905	179,649	
AC Hotel - Public Imp. - Series 2021	98,132	98,132	98,132	49,066	49,066	
TOTAL DEBT SERVICE	\$ 879,539	\$ 879,539	\$ 879,539	366,892	\$ 512,647	42%

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 4,068,134	\$ 5,661,166	\$ 5,661,166	\$ 4,456,064	\$ 1,205,102	
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EXPENDITURES

Administrative Expenses:

Tax Increment Remittance	-	1,300,000	1,300,000	-	1,300,000	approved estimate
Transfers to URD III	200,000	200,000	200,000		200,000	
subtotal	\$ 200,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ 1,500,000	NA

Public-Private Partnerships - TIF Assistance (tax generating):

318-322 Levasseur Street - Housing Project	605,042	605,042	605,042	-	605,042	ongoing
Front Street Apartments - 333-401 E Front St	257,294	257,294	257,294	-	257,294	ongoing
subtotal	\$ 862,336	\$ 862,336	\$ 862,336	\$ -	\$ 862,336	NA

Public-Private Partnerships - Program Assistance (tax generating):

subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA
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Public Improvement Projects:

Caras Park - Clark Fork ADA River Access & Riverbank Restoration	100,000	100,000	100,000	100,000	-	done
Caras Park - Recreational Ribbon - Feasibility Study Est. \$150k	-	-	-	-	-	pending
MEP Professional Services for Redevelopment of City owned property	25,000	25,000	25,000	-	25,000	ongoing
Missoula Public Library - Living Roof Project (2 yr pmt)	-	75,000	75,000	37,500	37,500	ongoing
Old Library Block - Redevelopment Plan	32,825	32,825	32,825	-	32,825	ongoing
Public Safety - Capital Outlay Debt Service	64,677	64,677	64,677	-	64,677	ongoing
subtotal	\$ 222,502	\$ 297,502	\$ 297,502	137,500	\$ 160,002	46%

Public Improvement - Federal Grant Projects:

Downtown Safety & Multimodal Connectivity - RAISE Grant Match	200,000	200,000	200,000	-	200,000	ongoing
subtotal	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ 200,000	NA

TOTAL EXPENDITURES	\$ 1,484,838	\$ 2,859,838	\$ 2,859,838	137,500	\$ 2,722,338	5%
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CONTINGENCY FUNDS

Contingency Funds Available:

General Contingency	2,386,390	2,604,422	2,604,422		2,604,422	
subtotal	\$ 2,386,390	\$ 2,604,422	\$ 2,604,422	\$ -	\$ 2,604,422	

Effect of Tax Appeals as of 4-10-26

Adjusted Contingency			\$ (16,481)			
			\$ 2,587,941			

BUDGET SUMMARY

	FY26 BUDGET	FY26 ADJUSTED	FY26 COMMITTED	FY26 TO DATE	FY26 REMAINING	
TOTAL FUNDS AVAILABLE (fund bal + rev - debt service)	\$ 4,068,134	\$ 5,661,166	\$ 5,661,166	\$ 4,456,064		
TOTAL EXPENDITURES	\$ 1,484,838	\$ 2,859,838	\$ 2,859,838	\$ 137,500	\$ 2,722,338	
TOTAL CONTINGENCY	\$ 2,386,390	\$ 2,604,422	\$ 2,604,422		\$ 2,604,422	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 3,871,228	\$ 5,464,260	\$ 5,464,260	\$ 137,500	\$ 5,326,760	3%

REQUIRED YR END BALANCE / CURRENT FUND BALANCE	\$ 196,906	\$ 196,906	\$ 196,906	\$ 4,318,564		
CONTINGENCY REMAINING + PROJECT SAVINGS					\$ 2,587,941	

NOTE: 7401 Required PTI and AR must be reflected at year end.

	\$ 196,906	\$ 196,906	\$ 196,906			
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MRA URBAN RENEWAL DISTRICT II

**Fiscal Year 2026
Budget Status Report**

As of: 3/31/26

Sunset date: 6/30/2031

Prepared: 4/10/26

FY26 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY26 taxable values & FY26 mill levies set by the taxing jurisdictions.

FUND BALANCE

	FY26 BUDGET	FY26 ADJUSTED	FY26 COMMITTED	FY27 COMMITTED	FY26 TO DATE	FY26 REMAINING	Status
BEGINNING FUND BALANCE	\$ 4,849,882	\$ 4,886,198	\$ 4,886,198		\$ 4,886,198		

REVENUES

Tax Increment	5,017,294	6,265,044	6,265,044		2,884,118	3,380,926	46%
State Reimbursements	546,300	546,300	546,300		273,150	273,150	50%
Interest Earned	-	-	-		446	(446)	NA
Other - Safeway Guarantor	10,462	10,462	10,462		-	10,462	NA
TOTAL REVENUES	\$ 5,574,056	\$ 6,821,806	\$ 6,821,806		3,157,714	\$ 3,664,092	46%

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE

\$ 10,423,938 \$ 11,708,004 \$ 11,708,004 \$ 8,043,912 \$ 3,664,092 69%

DEBT SERVICE REQUIREMENTS

Series 2006 - Old Sawmill District - Soil Remediation - Brownfields RLF	162,002	932,837	932,837		932,837	(0)	paid off
Series 2007 - Safeway-St. Pats - Public Improvements	136,504	136,504	136,504		148,503	(11,999)	
Series 2013A - Silver Park, Wyoming Street, MRL Trestle	425,662	425,662	425,662		212,367	213,295	
Series 2013B - Intermountain Site - Public Improvements	146,533	146,533	146,533		73,467	73,066	
Series 2022A - Old Sawmill District - Refunding of Series 2006	205,214	205,214	205,214		102,257	102,957	
Series 2022B - Bridge Apartments - Acquisition Reimbursement	300,300	300,300	300,300		150,150	150,150	

TOTAL DEBT SERVICE

\$ 1,376,215 \$ 2,147,050 \$ 2,147,050 1,619,581 \$ 527,469 75%

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE

\$ 9,047,723 \$ 9,560,954 \$ 9,560,954 \$ 6,424,331 \$ 3,136,623 67%

EXPENDITURES

Administrative Expenses:

Tax Increment Remittance	-	320,000	320,000		-	320,000	approved
Transfers to URD III	400,000	400,000	400,000		-	400,000	estimate
subtotal	\$ 400,000	\$ 720,000	\$ 720,000		\$ -	\$ 720,000	NA

Public-Private Partnerships - TIF Projects (tax generating):

Bissinger Place - 903 S 1st St W - Housing	269,000	269,000		269,000	-	269,000	ongoing
Giada Place Apartments - 350 Washburn St - Housing	107,223	107,223	107,223		-	107,223	ongoing
Idaho Street Condos - Housing	88,680	88,680	88,680		-	88,680	ongoing
Opportunity Place - 901 S 3rd St W - Housing	370,289	391,436		391,436	-	391,436	ongoing
Traifront Properties - 114 S Garfield St - Housing	257,233	257,233	257,233		-	257,233	ongoing
subtotal	\$ 1,092,425	\$ 1,113,572	\$ 453,136	\$ 660,436	\$ -	\$ 1,113,572	NA

Public-Private Partnerships - Program Projects (tax generating):

Bissinger Place - 903 S 1st St W - Housing	50,000	50,000		50,000	-	50,000	ongoing
Opportunity Place - 901 S 3rd St W - Housing	1,563,170	1,563,170		1,563,170	-	1,563,170	ongoing
subtotal	\$ 1,613,170	\$ 1,613,170	\$ -	\$ 1,613,170	\$ -	\$ 1,613,170	NA

Public Improvement Projects:

Bitterroot Trail - Lighting - Construction	204,311	204,311	204,311		203,226	1,085	ongoing
Bitterroot Trail - Lighting - Design & Engineering	538	538	538		538	0	ongoing
Bitterroot Trail - MRL Bridge - Construction Est. \$3.5M	-	-	-		-	-	pending
Bitterroot Trail - MRL Bridge - Feasibility Study & Conceptual Design	55,446	55,446	55,446		-	55,446	ongoing
Blackfoot Communications - Property Appraisal	-	7,500	7,500		7,500	-	done
Civic Stadium - Ogren Park Allegiance Field - Debt Retirement	-	1,362,196	1,362,196		1,361,313	883	done
Broadway/Toole/Ca Improvements - Water Main Project Est. \$420k	-	-	-		-	-	pending
Downtown Lions Park - Improvements Est. \$140k	-	-	-		-	-	pending
Legal Services	10,000	10,000	-		-	10,000	set aside
Maple-Birch-Sherwood Sidewalk - CIP Remaining	651,082	-	-		-	-	pending
Maple-Birch-Sherwood Sidewalk - Construction (Knife River)	-	247,247	247,247		-	247,247	ongoing
Maple-Birch-Sherwood Sidewalk - Construction (Parks & Recreation)	-	4,100	4,100		-	4,100	ongoing
Maple-Birch-Sherwood Sidewalk - Construction (Street Dept)	-	61,404	61,404		-	61,404	ongoing
Maple-Birch-Sherwood Sidewalk - Construction (Traffic Services)	-	20,000	20,000		-	20,000	ongoing
Maple-Birch-Sherwood Sidewalk - Design, Eng, Const. Admin	19,599	68,270	68,270		19,379	48,891	ongoing
Maple-Birch-Sherwood Sidewalk - PWM Project Mgmt	1,193	12,865	12,865		-	12,865	ongoing
MEP Professional Services for Redevelopment of City owned property	25,000	25,000	25,000		-	25,000	ongoing
Ogren Park at Allegiance Field - Repairs	220,000	-	-		-	-	done
Ogren Park at Allegiance Field - Field Replacement	-	1,616,040	1,616,040		-	1,616,040	ongoing
Public Safety - Capital Outlay Debt Service	542,480	542,480	542,480		-	542,480	ongoing
River Road Sidewalk Project - CIP Remaining	803,500	803,500			-	803,500	pending
River Road Sidewalk Project - Preliminary Survey	8,858	8,858	8,858		-	8,858	ongoing
River Road Sidewalk Project - Preliminary Survey - PWM Project Mgmt	222	222	222		-	222	ongoing
Street Trees	92,250	131,200	-		-	131,200	ongoing
Washburn-Idaho-Montana-Catlin Water & Sidewalk - Construction	504,454	277,382	277,382		270,080	7,302	done
Washburn-Idaho-Montana-Catlin Water & Sidewalk - Design, Eng. & Const. Admir	68,851	51,578	51,578		33,518	18,060	done
Washburn-Idaho-Montana-Catlin Water & Sidewalk - PWM Project Mgmt	28,636	28,636	28,636		28,123	513	done
West Broadway River Corridor - Design, Engineering Est. \$300k	-	400,000	400,000		-	400,000	ongoing
subtotal	\$ 3,236,420	\$ 5,938,773	\$ 4,994,073	\$ -	\$ 1,923,678	\$ 4,015,095	32%

TOTAL EXPENDITURES

\$ 6,342,015 \$ 9,385,515 \$ 6,167,209 \$ 2,273,606 \$ 1,923,678 \$ 7,461,837 20%

CONTINGENCY FUNDS

Contingency Funds Available:

General Contingency	2,635,748	105,458	2,379,064		-	105,458	
subtotal	\$ 2,635,748	\$ 105,458	\$ 2,379,064	\$ -	\$ -	\$ 105,458	

Effect of Tax Appeals as of 4-10-26

Adjusted Contingency \$ (537,758) \$ 1,841,306

BUDGET SUMMARY

	FY26 BUDGET	FY26 ADJUSTED	FY26 COMMITTED	FY27 COMMITTED	FY26 TO DATE	FY26 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 9,047,723	\$ 9,560,954	\$ 9,560,954		\$ 6,424,331	\$ 3,664,092	
TOTAL EXPENDITURES	\$ 6,342,015	\$ 9,385,515	\$ 6,167,209	\$ 2,273,606	\$ 1,923,678	\$ 4,243,531	
TOTAL CONTINGENCY	\$ 2,635,748	\$ 105,458	\$ 2,379,064			\$ 2,379,064	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ 944,700			\$ 944,700	
TOTAL APPROPRIATIONS	\$ 8,977,763	\$ 9,490,973	\$ 9,490,973		\$ 1,923,678	\$ 7,567,295	20%

CURRENT FUND BALANCE

\$ 69,960 \$ 69,981 \$ 69,981 \$ 4,500,653 Adj. Contingency

Less Long Term Receivables (Msla Water Notes) not readily available for projects \$ (339,337) \$ 1,501,969

ADJUSTED FUND BALANCE

\$ 4,161,315 \$ 1,528,726

CONTINGENCY - NOTES RECEIVABLE + PROJECT SAVINGS

NOTE: Year End Fund Balance must be next Safeway Bond prmt \$ 69,960 \$ 69,981 \$ 69,981

MRA NORTH RESERVE - SCOTT ST URD

**Fiscal Year 2026
Budget Status Report**

As of: 3/31/26

Current sunset date: 6/30/2049

Prepared: 4/10/26

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NOTES: Prepared using final audited beginning fund balance, FY26 taxable values & FY26 mill levies set by the taxing jurisdictions

FUND BALANCE

	FY26 BUDGET	FY26 ADJUSTED	FY26 COMMITTED	FY26 TO DATE	FY26 REMAINING	Status
BEGINNING FUND BALANCE	\$ 4,778,537	\$ 4,395,134	\$ 4,395,134	\$ 4,395,134		

REVENUES

Tax Increment	2,319,662	2,618,491	2,618,491	1,210,843	1,407,648	46%
State Reimbursements	63,347	63,347	63,347	31,674	31,674	50%
Interest Earned	-	-	-	484	(484)	NA
TOTAL REVENUES	\$ 2,383,009	\$ 2,681,838	\$ 2,681,838	1,243,001	\$ 1,438,837	46%

TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 7,161,546	\$ 7,076,972	\$ 7,076,972	\$ 5,638,135	\$ 1,438,837	
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DEBT SERVICE REQUIREMENTS

Bretz, Consumer Direct, Scott St Village - Phase 1 Series 2015	113,114	113,114	113,114	56,962	56,152	
Scott St Village - Phase 2-3 Series 2021 Refunding of 2017	31,096	31,096	31,096	15,748	15,348	
Scott St Property - Tax-Exempt Land - Series 2020A	206,018	206,018	206,018	54,152	151,866	
Scott St Property - Taxable Land - Series 2020B	221,539	221,539	221,539	64,840	156,699	
Ravara Housing Project - Series 2024A	324,478	324,478	324,478	162,239	162,239	
Ravara Housing Project - Series 2024B	479,843	479,843	479,843	239,921	239,922	
TOTAL DEBT SERVICE	\$ 1,376,088	\$ 1,376,088	\$ 1,376,088	\$ 593,862	\$ 782,226	43%

TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 5,785,458	\$ 5,700,884	\$ 5,700,884	\$ 5,044,273	\$ 656,611	
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EXPENDITURES

Administrative Expenses:

Tax Increment Remittance	-	1,746,465	1,746,465	-	1,746,465	
Transfers to URD III	125,000	125,000	125,000	-	125,000	
subtotal	\$ 125,000	\$ 1,871,465	\$ 1,871,465	-	\$ 1,871,465	NA

Public-Private Partnerships - TIF Projects (tax generating):

Scott Street Ravara Housing Project - Series A BOI Earthwork & Infrastructure	1,905,066	1,905,066	1,905,066	520,714	1,384,352	ongoing
Scott Street Ravara Housing Project - Series B Earthwork, JUT, NWE costs	57,904	57,904	57,904	789	57,115	ongoing
Scott Street Ravara Housing Project - Series B Contingency/Park/Transportation	-	-	-	-	-	done
Scott Street Ravara Housing Project - Series B Impact Fees	83,346	83,346	83,346	-	83,346	ongoing
Scott Street Ravara Housing Project - Series B Workforce Housing	-	-	-	-	-	done
Scott Street Ravara Housing Project - Misc	-	2,500	2,500	2,500	-	done
subtotal	\$ 2,046,316	\$ 2,048,816	\$ 2,048,816	\$ 524,003	\$ 1,524,813	26%

Public Improvement Projects:

City Shops Air Exchange Unit - 1305 Scott St (\$760,199 FY23-26 \$150k/yr; FY27 \$160,199)	150,000	150,000	150,000	-	150,000	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
MEP Professional Services for Redevelopment of City owned Property	50,000	50,000	50,000	-	50,000	ongoing
North Reserve-Scott Street URD - Master Plan - 2026 Update	-	547,024	547,024	22,411	524,613	ongoing
Public Safety - Capital Outlay Debt Service	55,626	55,626	55,626	-	55,626	ongoing
subtotal	\$ 265,626	\$ 812,650	\$ 802,650	22,411	\$ 790,239	3%

Public Improvement - Federal Grant Projects

subtotal	\$ -	\$ -	\$ -	-	\$ -	NA
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TOTAL EXPENDITURES	\$ 2,436,942	\$ 4,732,931	\$ 4,722,931	546,414	\$ 4,186,517	12%
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CONTINGENCY FUNDS

Contingency Funds Available:

General Contingency	3,221,291	840,728	840,728		840,728	
subtotal	\$ 3,221,291	\$ 840,728	\$ 840,728	\$ -	\$ 840,728	

Effect of Tax Appeals as of 4-10-26

Adjusted Contingency			\$ (16,474)			
			\$ 824,254			

BUDGET SUMMARY

	FY26 BUDGET	FY26 ADJUSTED	FY26 COMMITTED	FY26 TO DATE	FY26 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 5,785,458	\$ 5,700,884	\$ 5,700,884	\$ 5,044,273	\$ 656,611	
TOTAL EXPENDITURES	\$ 2,436,942	\$ 4,732,931	\$ 4,722,931	\$ 546,414	\$ 4,186,517	
TOTAL CONTINGENCY	\$ 3,221,291	\$ 840,728	\$ 840,728		\$ 840,728	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ 10,000		\$ 10,000	
TOTAL APPROPRIATIONS	\$ 5,658,233	\$ 5,573,659	\$ 5,573,659	\$ 546,414	\$ 5,037,245	10%

CURRENT FUND BALANCE	\$ 127,225	\$ 127,225	\$ 127,225	\$ 4,497,859	Adj. Contingency	
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Less Long Term Receivables (Msla Water Notes) not readily available for projects

ADJUSTED FUND BALANCE				\$ (63,949)		
CONTINGENCY - WATER NOTES + PROJECT SAVINGS					\$ 760,304	

Current Fund Balance must = Debt Service Reserve amt of 127,225	\$ 127,225	\$ 127,225	\$ 127,225			
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MRA HELLGATE URD

**Fiscal Year 2026
Budget Status Report**

As of: 3/31/26

Current sunset date: 6/30/2030

Prepared: 4/10/26

FY26 COMMITTED column refers to projects approved under Director threshold (\$5k) or by the MRA Board of Commissioners. All debt issuance, property acquisition and certain program grants over a specific amount must be approved by City Council.

NOTES: prepared using audited beginning fund balance, FY26 taxable values & FY26 mill levies set by the taxing jurisdictions

FUND BALANCE

	FY26 BUDGET	FY26 ADJUSTED	FY26 COMMITTED	FY26 TO DATE	FY26 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,045,111	\$ 1,185,856	\$ 1,185,856	\$ 1,185,856		
REVENUES						
Tax Increment	451,838	597,416	597,416	292,613	304,803	49%
State Reimbursements	27,967	27,967	27,967	13,984	13,983	50%
Interest Earned	-	-	-	159		NA
TOTAL REVENUES	\$ 479,805	\$ 625,383	\$ 625,383	306,756	\$ 318,786	49%
TOTAL FUNDS AVAILABLE - PRIOR TO DEBT SERVICE	\$ 1,524,916	\$ 1,811,239	\$ 1,811,239	\$ 1,492,612	\$ 318,786	

DEBT SERVICE REQUIREMENTS

TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	-	\$ -	NA
TOTAL FUNDS AVAILABLE - AFTER DEBT SERVICE	\$ 1,524,916	\$ 1,811,239	\$ 1,811,239	\$ 1,492,612	\$ 318,786	82%

EXPENDITURES

Administrative Expenses:

Tax Increment Remittance	-	350,000	350,000	-	350,000	approved
Transfers to URD III	125,000	125,000	125,000	-	125,000	estimate
subtotal	\$ 125,000	\$ 475,000	\$ 475,000	\$ -	\$ 475,000	NA

Public-Private Partnership - TIF Projects (tax generating):

	-	-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Public Improvement Projects:

Public Safety - Capital Outlay Debt Service	45,442	45,442	45,442	-	45,442	ongoing
Railroad Quiet Zone	190,572	183,058	183,058	-	183,058	ongoing
	-	-	-	-	-	
	-	-	-	-	-	
subtotal	\$ 236,014	\$ 228,500	\$ 228,500	\$ -	\$ 228,500	NA

Federal Grant Projects

Downtown Safety & Multimodal Connectivity - RAISE Grant Match	700,000	700,000	700,000	-	700,000	ongoing
	-	-	-	-	-	
subtotal	\$ 700,000	\$ 700,000	\$ 700,000	-	\$ 700,000	NA

TOTAL EXPENDITURES

TOTAL EXPENDITURES	\$ 1,061,014	\$ 1,403,500	\$ 1,403,500	\$ -	\$ 1,403,500	NA
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CONTINGENCY FUNDS

Contingency Funds Available:

General Contingency	463,902	407,739	407,739		407,739	
	-	-	-		-	
subtotal	\$ 463,902	\$ 407,739	\$ 407,739	\$ -	\$ 407,739	NA
Effect of Tax Appeals as of 4-10-26			\$ (27,710)			
Adjusted Contingency			\$ 380,029			

BUDGET SUMMARY

	FY26 BUDGET	FY26 ADJUSTED	FY26 COMMITTED	FY26 TO DATE	FY26 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 1,524,916	\$ 1,811,239	\$ 1,811,239	\$ 1,492,612	\$ 318,786	
TOTAL EXPENDITURES	\$ 1,061,014	\$ 1,403,500	\$ 1,403,500	\$ -	\$ 1,403,500	
TOTAL CONTINGENCY	\$ 463,902	\$ 407,739	\$ 407,739		\$ 407,739	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -	\$ -	\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 1,524,916	\$ 1,811,239	\$ 1,811,239	\$ -	\$ 1,811,239	NA
CURRENT FUND BALANCE	\$ (0)	\$ 0	\$ 0	\$ 1,492,612		
CONTINGENCY + PROJECT SAVINGS					\$ 380,029	