



City of Missoula, Montana
Item to be Referred to City Council Committee

Committee: Committee of the Whole

Item: Resolution and agreements for the sale and conveyance of the City-owned land commonly known as Parcel A of Lot 3, Scott Street Lots

Date: November 20, 2020

Sponsor(s): Dale Bickell

Prepared by: Jessica Miller

Ward(s) Affected:

<input checked="" type="checkbox"/> Ward 1	<input type="checkbox"/> Ward 4
<input type="checkbox"/> Ward 2	<input type="checkbox"/> Ward 5
<input type="checkbox"/> Ward 3	<input type="checkbox"/> Ward 6
<input type="checkbox"/> All Wards	<input type="checkbox"/> N/A

Action Required:

Approve a resolution and associated agreements for the sale and conveyance of approximately 9.81 acres of City owned land commonly known as Parcel A of Lot 3, Scott Street Lots and authorize the Mayor to execute a binding letter of intent and development agreement for the purchase and conveyance.

Recommended Motion(s):

I move the City Council: approve a resolution to authorize sale of the City-owned land commonly known as Parcel A of Lot 3, Scott Street Lots.

Recommended Motion: I move the City Council approve the sale and conveyance of Parcel A of Lot 3, Scott Street Lots subject to the conditions and covenants stated in the binding letter of intent and development agreement. and authorize the Mayor to execute and sign the binding letter of intent and development agreement and any ancillary documents for the sale and conveyance of the property.

Timeline:

Referral to committee:	November 23, 2020
Committee discussion:	December 2, 2020
Council action (or sets hearing):	December 7, 2020
Public Hearing:	Click or tap here to enter text.
Deadline:	Click or tap here to enter text.

Background and Alternatives Explored:

On August 14, 2020, the City purchased Lot 3, Scott Street Lots consisting of approximately 19.14 acres for the purposes of advancing the goals of the North Reserve Scott St Master Plan and "A Place to Call Home", Missoula's housing policy. The City is proposing a partnership with a local private sector investor/developer that will develop the eastern most portion of Lot 3, known as Parcel A, primarily for the purposes of developing housing for rent and ownership consistent with the master plan and a Place to Call Home. Details of the partnership are being finalized and this referral will be updated, along with the associated documents on November 27th in advance of the Committee of the Whole meeting on December 2nd.

Financial Implications:

Proceeds of the sale will be placed in the Affordable Housing Trust Fund to support housing at this site and others throughout the community in accordance with the ordinance and resolution implementing the housing policy.

Links to external websites:

[Scott Street parcel acquisition](#)

[North Reserve/Scott Street URD Master Plan](#)

[A Place to Call Home](#) – Missoula's Housing policy