

City of Missoula, Montana Item to be Referred to City Council Committee

Committee:	Administration and Finance
Item:	Resolution levying assessments for the Downtown Business Improvement District for fiscal year 2020
Date:	August 15, 2019
Sponsor(s):	Marty Rehbein
Prepared by:	same
Ward(s) Affected:	 Ward 1

Action Required:

Adopt resolution

Recommended Motion(s):

I move the City Council: Adopt a resolution levying taxes on the lots, pieces and parcels of land located in the downtown business improvement district of the city of Missoula for fiscal year 2020 in the amount of \$(to be determined) in accordance with 7-12-1132 MCA.

Timeline:

Referral to committee: August 19, 2019 Committee discussion: August 21, 2019

Council action (or sets hearing): n/a Public Hearing: n/a

Deadline: August 26, 2019

Background and Alternatives Explored:

In 2005, the City Council created Downtown Business Improvement District in response to a petition submitted by downtown property owners requesting that the district be created. In spring 2010, the City Council extended the BID for an additional 10 years in response to a petition from property owners in the district. The BID Board of Trustees submits an annual work plan and budget for the City Council's consideration. State law required the City Council hold a public hearing on the BID's proposed work plan and budget to hear any objections from property owners. The City Council is holding the public hearing in conjunction with the city's budget public hearing on August 19th.

The next step in the process is to levy the taxes on the district properties to defray the costs identified in the work plan and budget. If the City Council adopts the resolution to levy the final assessments, property owners will see the assessment on their property tax bills in November and May.

Financial Implications:

Staff are awaiting individual parcel information from the Montana Department of Revenue in order to calculate BID assessments. We'll present an updated spreadsheet as soon as assessments are calculated.