



City of Missoula, Montana
Item to be Referred to City Council Committee

Committee: Public Works

Item: Agreement with Mark D. Price for the sale of 1236 North Dickens Street

Date: February 17, 2021

Sponsor(s): Ross Mollenhauer

Prepared by: Katie Emery

Ward(s) Affected:

<input checked="" type="checkbox"/> Ward 1	<input type="checkbox"/> Ward 4
<input type="checkbox"/> Ward 2	<input type="checkbox"/> Ward 5
<input type="checkbox"/> Ward 3	<input type="checkbox"/> Ward 6
<input type="checkbox"/> All Wards	<input type="checkbox"/> N/A

Action Required:

Approve an agreement with Mark D. Price for the sale of 1236 North Dickens Street.

Recommended Motion(s):

I move the City Council: Approve and authorize the Mayor to sign an agreement with Mark D. Price for the sale of 1236 North Dickens Street for a cost of \$2,000.00.

Timeline:

Referral to committee:	February 22, 2021
Committee discussion:	February 24, 2021
Council action (or sets hearing):	March 1, 2021
Public Hearing:	N/A
Deadline:	N/A

Background and Alternatives Explored:

Missoula Water would like to sell the property at 1236 North Dickens Street. A well and utility building were previously located on this property, but was recently removed and abandoned. Staff at Missoula Water do not foresee any need for this property moving forward and selling it would eliminate the need for ongoing maintenance.

Missoula Water worked with Lambros realtors, Annelise Hedahl and Jennifer Barnard, to list this property. These realtors were selected through an RFQ process in November. An appraisal was performed by Kembel, Kosena & Company, Inc. in September 2020, which declared a market value for this property of \$2,000.00. The appraised value of this parcel was relatively low due to the small size of the parcel and its lack of access to a water main. Water. Mark Price will be purchasing the property at current market value with an all cash offer. Mark Price owns the property immediately adjacent to the property being sold.

Missoula Water also reached out to the City's Department of Community, Planning, Development, and Innovation as to the suitability for affordable housing on this parcel. The answer was that this property is not well suited for an affordable housing project, due to its small size and lack of subsidies.

The attached exhibit shows the size and location of the property.

Financial Implications:

The \$2,000.00 will be allocated back to the Water Enterprise Fund.

Links to external websites:

N/A