

RESOLUTION NUMBER _____

A resolution of the Missoula City Council to authorize the sale of the real property located in the City of Missoula consisting of Lot A, Amended Plat of School Addition Block 23, Lots 11 and 12, a platted subdivision in the City of Missoula, Montana, according to the official plat thereof.

WHEREAS, the City owns the property located at 1236 North Dicken Street, described above, and shown on Exhibit A, attached to this Resolution (the "Property"); and

WHEREAS, the City acquired the Property as part of the condemnation of the assets of Mountain Water Company, and as a result, it is an asset of the City water utility; and

WHEREAS, the City water utility's Facility Needs Assessment determined that the Property is no longer necessary for the utility; and

WHEREAS, the City conducted an appraisal of the Property, which determined the Property to have a market value of \$2,000; and

WHEREAS, the City has received an offer to buy the Property for the appraised value; and

WHEREAS, Section 7-8-4201, Montana Code Annotated, provides that a city may sell, dispose of, donate or lease any property belonging to the city by resolution approved by two-thirds vote of all members of the council.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Missoula, Montana, that the Property described above is approved for sale consistent with the buy-sell agreement attached as Exhibit B, and the Mayor is authorized to execute any documents necessary to effectuate the sale of the Property.

BE IT FURTHER RESOLVED that the proceeds from the sale of the Property shall be deposited in the Water Enterprise Fund to be used by the water utility.

PASSED AND ADOPTED this _____ day of _____, 2021.

ATTEST:

APPROVED:

Martha L. Rehbein
City Clerk

John Engen
Mayor

(SEAL)

Exhibit A – Map of Property Location

Exhibit B – Buy-Sell Agreement