

MRA URD II

FY21Budget Status Report

As of: 1/31/21

Prepared: 2/24/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE						Status
	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
BEGINNING FUND BALANCE	\$ 2,400,000	\$ 2,218,789	\$ 2,218,789	\$ 2,218,789		
Revenue (less Debt Service)	\$ 2,792,894	\$ 2,792,894	\$ 2,792,894	\$ 1,313,354	\$ 1,479,540	47%
TOTAL FUNDS AVAILABLE	\$ 5,192,894	\$ 5,011,683	\$ 5,011,683	\$ 3,532,143		

EXPENDITURES

Administrative Expenses:						Status
Transfers to URD III	150,000	150,000	150,000	-	150,000	
subtotal	\$ 150,000	\$ 150,000	\$ 150,000	\$ -	\$ 150,000	pending NA

Private Projects (tax generating):						Status
1901 Maple Street - MSJ Properties Housing	69,885	69,885	69,885	-	69,885	
Blackfoot River Outfitters - 225 N Russell Street	80,582	80,582	80,582	75,320	5,263	done
Burton Street Apartments - 525 Burton Street	123,994	123,994	123,994	-	123,994	ongoing
DJ&A Office Building - 2000 Maple Street	301,432	301,432	301,432	-	301,432	ongoing
Ponderosa Village - 1029 West Pine Street	96,000	96,000	96,000	-	96,000	ongoing
Sentinel Property Medical Offices - 1900 West Broadway	1,170,611	1,170,611	1,170,611	-	1,170,611	ongoing
			-		-	
subtotal	\$ 1,842,504	\$ 1,842,504	\$ 1,842,504	\$ 75,320	\$ 1,767,185	4%

Public Improvement Projects:						Status
Housing Policy Implementation - \$10K/yr (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	
Clark Fork Bank Stabilization	-	2,035	2,035	2,035	-	ongoing
Legal Services	10,000	10,000	-	-	10,000	set aside
Missoula Food Bank & Community Center - PHC Satelite Clinic	433,840	433,840	433,840	385,322	48,518	done
Police Facility - 101 North Catlin - FY18 Purchase/Renovations (\$250K/yr FY19	250,000	250,000	250,000	-	250,000	ongoing
Police Facility - 101 North Catlin - FY21 Renovations (showers, changing area,	-	233,718	233,718	-	233,718	ongoing
Sidewalks - 2nd & 3rd Street - Construction	462,202	234,604	234,604	223,331	11,273	ongoing
Sidewalks - 2nd & 3rd Street - Design, Engineering, Const. Admin	-	22,926	22,926	21,835	1,092	ongoing
Sidewalks - 2nd & 3rd Street - MRL Crossing	-	5,742	5,742	-	5,742	ongoing
Silver Park - Public Art - "Perseverance" Lighting	7,476	7,476	7,476	-	7,476	ongoing
Sidewalks - Inez, 1st & 2nd Streets - Construction	450,000	450,000	-	-	450,000	pending
Sidewalks - Inez, 1st & 2nd Streets - Design, Engineering, Const. Admin	-	130,082	130,082	47,642	82,440	ongoing
Sleepy Inn - 1427 West Broadway - Fence Installation	-	2,650	2,650	2,650	-	done
Trinity Apartments - Mullan Site	-	53,256	53,256	-	53,256	ongoing
YWCA Expansion - 1800 S 3rd St W	142,404	142,404	142,404	-	142,404	ongoing
West Broadway Master Plan	-	65,000	65,000	-	65,000	ongoing
			-		-	
subtotal	\$ 1,765,922	\$ 2,053,733	\$ 1,593,733	\$ 682,814	\$ 1,370,919	33%

Program (CCP/CRLP/FIP) Projects (tax generating)						Status
			-		-	
			-		-	done
Unidentified Program Projects		-	-	-	-	
subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	NA

Federally Assisted Projects						Status
		-	-		-	
subtotal	\$ -	\$ -	\$ -	-	\$ -	NA

TOTAL EXPENDITURES	\$ 3,758,426	\$ 4,046,237	\$ 3,586,237	\$ 758,133	\$ 3,288,103	19%
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CONTINGENCY FUNDS

Contingency Funds Available:						Status
Acquisition of Property	100,000	100,000	100,000		100,000	
Public Works	1,134,468	665,447	665,447		665,447	
CRLP/CCP Assistance	-	-	-		-	
Relocation Assistance	-	-	-		-	
Planning & Management	100,000	100,000	100,000		100,000	
Clearing & Demolition	100,000	100,000	100,000		100,000	
subtotal	\$ 1,434,468	\$ 965,447	\$ 965,447	\$ -	\$ 965,447	
Effect of Tax Appeals as of 11/30/20			\$ -			
Adjusted Contingency			\$ 965,447			

BUDGET SUMMARY						Status
	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 5,192,894	\$ 5,011,683	\$ 5,011,683	\$ 3,532,143	\$ 1,479,540	
TOTAL EXPENDITURES	\$ 3,758,426	\$ 4,046,237	\$ 3,586,237	\$ 758,133	\$ 2,828,103	
TOTAL CONTINGENCY	\$ 1,434,468	\$ 965,447	\$ 965,447		\$ 965,447	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ 460,000		\$ 460,000	
TOTAL APPROPRIATIONS	\$ 5,192,894	\$ 5,011,683	\$ 5,011,683	\$ 758,133	\$ 4,253,550	15%

CURRENT FUND BALANCE	\$ -	\$ -	\$ -	\$ 2,774,010	Adj. Contingency
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (400,665)	\$ 564,782
ADJUSTED FUND BALANCE				\$ 2,373,345	
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 618,562