

MRA NORTH RESERVE/SCOTT ST URD FY21 Budget Status Report As of: 1/31/21

Prepared: 2/24/21

FY21 COMMITTED refers to projects approved by the Board or projects being prepared for Board approval.

FUND BALANCE

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	Status
BEGINNING FUND BALANCE	\$ 1,148,357	\$ 1,141,830	\$ 1,141,830	\$ 1,141,830		
Revenue (less Debt Service)	\$ 7,389,588	\$ 7,389,588	\$ 7,389,588	\$ 6,470,862	\$ 918,726	88%
TOTAL FUNDS AVAILABLE	\$ 8,537,945	\$ 8,531,418	\$ 8,531,418	\$ 7,612,692		

EXPENDITURES

Administrative Expenses:

Transfers to URD III	25,000	25,000	25,000	-	25,000	pending
<i>subtotal</i>	<i>\$ 25,000</i>	<i>\$ 25,000</i>	<i>\$ 25,000</i>	<i>\$ -</i>	<i>\$ 25,000</i>	<i>NA</i>

Private Projects (tax generating):

\$723,514 Scott Street Village - Phase II & III - Transfer to DS	259,047	259,047	259,047	259,047	-	done
<i>subtotal</i>	<i>\$ 259,047</i>	<i>\$ 259,047</i>	<i>\$ 259,047</i>	<i>\$ 259,047</i>	<i>\$ -</i>	<i>100%</i>

Public Improvement Projects:

Housing Policy Implementation - \$10K (FY20, FY21, FY22)	10,000	10,000	10,000	-	10,000	ongoing
Missoula Cemetery - Strategic Plan	12,750	12,750	12,750	-	12,750	ongoing
Public Works - Maintenance Facility Plan	28,817	28,817	28,817	-	28,817	ongoing
Scott Street Property - Series 2020AB Bond - Purchase & Fees	6,508,151	6,508,151	6,508,151	6,508,151	-	done
Scott Street Property - Series 2020AB Bond - COI	63,020	63,020	63,020	63,212	(192)	done
Scott Street Property - Series 2020AB Bond - Rounding -Transfer to DS	1,629	1,629	1,629	-	1,629	ongoing
Scott Street Property - Feasibility Due Dilligence, Misc	23,800	23,800	23,800	2,027	21,773	done
Villagio Housing Project - Otis & Shakespeare	1,339,178	1,339,178	1,339,178	-	1,339,178	ongoing
<i>subtotal</i>	<i>\$ 7,987,345</i>	<i>\$ 7,987,345</i>	<i>\$ 7,987,345</i>	<i>6,573,390</i>	<i>\$ 1,413,955</i>	<i>82%</i>

Program Projects (tax generating)

	-	-	-	-	-	
<i>subtotal</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ -</i>	<i>-</i>	<i>\$ -</i>	<i>NA</i>

TOTAL EXPENDITURES

	\$ 8,271,392	\$ 8,271,392	\$ 8,271,392	6,832,437	\$ 1,438,955	83%
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CONTINGENCY FUNDS

Contingency Funds Available:

Acquisition of Property	-	-	-	-	-	
Public Works	216,553	210,025	210,025	-	210,025	
CRLP/CCP Assistance	-	-	-	-	-	
Relocation Assistance	-	-	-	-	-	
Planning & Management	50,000	50,000	50,000	-	50,000	
Clearing & Demolition	-	-	-	-	-	
<i>subtotal</i>	<i>\$ 266,553</i>	<i>\$ 260,025</i>	<i>\$ 260,025</i>	<i>\$ -</i>	<i>\$ 260,025</i>	

Effect of Tax Appeals as of 11/30/20

Adjusted Contingency		\$ 260,025				
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BUDGET SUMMARY

	FY21 BUDGET	FY21 ADJUSTED	FY21 COMMITTED	FY21 TO DATE	FY21 REMAINING	
TOTAL FUNDS AVAILABLE	\$ 8,537,945	\$ 8,531,418	\$ 8,531,418	\$ 7,612,692	\$ 918,726	
TOTAL EXPENDITURES	\$ 8,271,392	\$ 8,271,392	\$ 8,271,392	\$ 6,832,437	\$ 1,438,955	
TOTAL CONTINGENCY	\$ 266,553	\$ 260,025	\$ 260,025		\$ 260,025	
TOTAL BUDGETED BUT UNCOMMITTED	\$ -		\$ -		\$ -	
TOTAL APPROPRIATIONS	\$ 8,537,945	\$ 8,531,417	\$ 8,531,417	\$ 6,832,437	\$ 1,698,980	80%
CURRENT FUND BALANCE	\$ -	\$ 1	\$ 1	\$ 780,254	Adj. Contingency	
Less Long Term Receivables (MWC Notes) not readily available for projects				\$ (74,608)	\$ 185,417	
ADJUSTED FUND BALANCE				\$ 705,647		
CONTINGENCY + PROJECT SAVINGS - MWC NOTES					\$ 207,190	